

This is an abridged prospectus containing salient features of the Prospectus. You are encouraged to read greater details available in the Prospectus.

THE DOCUMENT CONSISTS OF FOUR PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application Form and the Prospectus from Stock Exchange, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Banker to the Issue, Investors' Associations or Self Certified Syndicate Banks. You may also download the Prospectus from the websites of SEBI, Stock Exchange and Lead Manager; that is www.sebi.gov.in ; www.bseindia.com ; and www.iskadvisors.com



ADVAIT INFRATECH LIMITED

CIN: U45201GJ2010PLC059878

Registered Office: A-801 To 803 Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway Ahmedabad, Gujarat-380054

Tel No: +91-79-48956677; **Email:** dipesh@advaitinfra.com ; **Website:** www.advaitinfra.com

Contact Person: Mr Dipesh Panchal, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY

Mr. Shalin Sheth & Mrs Rejal Sheth

ISSUE DETAILS, LISTING AND PROCEDURE

This is an **Initial Public Offer (IPO)** of 13,50,000 Equity Shares of ₹ 10/- each ("Equity Shares") of **Advait Infratech Limited** ("AIL" or the "Company") for cash at a price of ₹ 51/- per share (the "Issue Price"), aggregating to ₹ 688.50 lakhs ("the Issue") of which 68,000 Equity Shares of ₹ 10 each will be reserved for subscription by Market Makers to the Issue (the "Market Maker Reservation Portion"). The Issue less Market Maker reservation portion i.e. Issue of 12,82,000 Equity Shares of ₹ 10/- each is hereinafter referred to as the "Net Issue". The Issue and the Net Issue will constitute 26.47%% and 25.14%, respectively of the Post Issue Paid-up Equity Share Capital of the Company. **These equity shares are proposed to be listed on the SME Platform of BSE (Designated Stock Exchange).**

Procedure:

If you wish to know about processes and procedures applicable to public issues, you may request for a copy of the General Information Document from Lead Manager (LM) or download it from the websites of BSE at www.bseindia.com and the Lead Manager at www.iskadvisors.com This IPO being Fixed Price Issue, the price per Equity Share is been fixed at ₹ 51/- per share of Face value of ₹ 10/- each and the minimum application size is 2,000 Equity Shares and in multiple of 2,000 Equity Shares thereafter and for which Pre – Issue advertisement shall be advertised in all editions of Business Standard (a widely circulated English national newspaper), all editions of Business Standard (Hindi) (a widely circulated Hindi national newspaper) and in Mumbai edition of Navshakti (a widely circulated Marathi newspaper). For details of the Basis for the Issue Price, please refer page 62 of the Prospectus.

ELIGIBILITY FOR THE ISSUE

Whether the company is compulsorily required to allot at least 75% of the net issue to public, to QIBs – **No**
This being an issue under Chapter IX of SEBI (ICDR) Regulations, 2018. The Company is eligible for the issue in terms of Regulation 229(1) of SEBI (ICDR) Regulations, 2018.

INDICATIVE TIMETABLE

Issue Opening Date		Initiation of Allotment / Refunds / Unblocking of Funds or UPI ID linked bank account	On or before
Issue Closing Date		Credit of Equity Shares to Demat accounts of Allotees	On or before
Finalisation of Basis of Allotment with the Designated Stock Exchange		Commencement of trading of Equity Shares on the Stock Exchanges	On or before

GENERAL RISKS

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to “Risk Factors” beginning on page no. 5 of this Abridged Prospectus.

PRICE INFORMATION OF LEAD MANAGER

ISK Advisors Private Limited has not done any issue in the past.

Names of Lead Manager and contact details (Telephone and Email ID) of the Lead Manager	ISK ADVISORS PRIVATE LIMITED 5 Laxmi Society, B/h. Sasuji Dining Hall, Off C G Road, Ahmedabad - 380006 Tel No.: +91 – 79 – 26403765/26464023 Email: ncimpl@ncimpl.com Website: www.iskadvisors.com Investor Grievance Email: enquiry@ncimpl.com Contact Person: Mr. Ronak I. Kadri SEBI Registration No. INM000012625
Name of Market Maker and contact details (Telephone and Email ID)	NNM Securities Private Limited B/6-B/7 2ND FLR Shri Siddhivinayak Plaza B-31 Oshiwara Off Link Road Andheri-West Mumbai 400053 Maharashtra Tel No- + 91 224079011/40790036 Email- nikunj@nnmsecurities.com Website- www.nnmsecurities.com Contact Person- Nikunj Mittal SEBI Registration No- INZ000234235
Name of Registrar to the Issue and contact details (Telephone and Email ID)	KFIN TECHNOLOGIES PRIVATE LIMITED Selenium Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana – 500 032. Tel No.: +91 – 40 – 6716 2222 Fax: +91 40 2343 1551 Email: ail.ipo@kfintech.com; Website: www.kfintech.com Investor Grievance Email: einward.ris@kfintech.com Contact Person: Mr. M. Murali Krishna SEBI Registration No.: INR000000221
Name of Statutory Auditor	V. Goswami & Co. Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	N. A.
Name of Debenture trustee, if any	N. A.
Self Certified Syndicate Banks: The list of banks is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes . which is updated from time to time The list of SCSBs through which Applications can be submitted by RIIs using the UPI Mechanism, including details such as the eligible Mobile Apps and UPI handle which can be used for such Applications, is available on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40	
Registered Brokers: You can submit the Application Forms in the Issue to Registered Brokers at the Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange (www.bseindia.com). For further details, see section titled “Issue Procedure” beginning at page 201 of the Prospectus.	
Details regarding website address(es)/link(s) from which the investor can obtain list of Registrar to Issue and Share Transfer Agents and Depository Participants who can accept Application From investor (as applicable): The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the Stock Exchange (www.bseindia.com) as updated from time to time.	

PROMOTERS OF OUR COMPANY

Mr. Shalin Sheth, aged 46 years, is the Promoter and Managing Director of our Company. He has been on our Board since the incorporation of our Company and has been re-designated as Managing Director w.e.f. August 01, 2019. He holds Bachelor's Degree in Mechanical Engineering from BVM College, Sardar Patel University, Gujarat. He had done PGDMA from Ahemdabad Management Association. Post qualification, he had worked with Kalpataru Power Transmission Ltd. and Adani Power Limited. He has experience of more than a decade in electricity transmission and distribution industry. His functional responsibility in our Company involves handling the overall business affairs of the Company including planning business marketing strategies, capacity expansion, and overall development of the business of our Company.

Mrs. Rejal Sheth, aged 43 years, is the Promoter, Whole time Director and CFO of our company. She has been associated with the company since incorporation as Director and has been re-designated as Whole Time Director And CFO of the Company w.e.f. August 01, 2019. She holds Bachelor's Degree in Commerce from NM college of Commerce and Economics, University of Mumbai. She has been providing advisory services to the Company. Further, she leads the finance function of the Company.

There are no Group Companies of our Company currently listed on any Stock Exchange.

BUSINESS MODEL / BUSINESS OVERVIEW AND STRATEGY

Our company was incorporated as Advait Infratech Private limited on March 15, 2010 under Companies Act, 1956. The Name of the company was subsequently changed to "Advait Infratech Limited" pursuant to a special resolution passed by the shareholders of the company at the Extra Ordinary General Meeting held on October 21, 2019. A fresh certificate of incorporation consequent upon change of name was issued on November 29, 2019 by the Registrar of Companies, Ahmedabad.

Our company is into business of providing products and solutions for power transmission, power substation and telecommunication infrastructure fields. We operates with various verticals such as Turnkey Telecommunication Projects, Installation of the Power Transmission, Sub Station and Telecom Products, Liasioning-marketing and providing end to end solutions for the overseas customers operating in the field Power Transmission and Sub Station, Trading of the similar products, and manufacturing through OEM of the stringing Tools

Our Company has expanded its verticals by venturing into manufacturing of OPGW (Optical Fibre Ground Wire) and OFC Cables. Our Company has put up a manufacturing company, TG Advait India Private Limited through a joint venture with Jianguo Tongguang Optical Fiber Cable Co.,Ltd.

Our Strategies:

- Capitalize on growing demand for power infrastructure in India
- Improving Technical capabilities& Movement in Supply Chain
- Well Strategized Growth Plan
- Improving functional efficiencies
- Leveraging our Market skills and Relationships

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience including current/past position held in other firms
1	Mr Shalin Sheth	Managing Director	For details please refer to "Promoters of Our Company" on page 3 of this Abridged Prospectus.
2	Mrs Rejal Sheth	Whole-Time Director & CFO	For details please refer to "Promoters of Our Company" on page 3 of this Abridged Prospectus.
3	Mr. Dinesh Patel	Non-Executive Director	He holds degree of B.E Mechancial from L.D College of Engineering (Gujarat University). Post qualification, he has worked with companies such as Kalpataru Power Transmission Ltd etc.
4	Mr. Bajrangprasad Maheshwari	Non-Executive Independent Director	He is an Associate member of ICAI and ICSI. Post qualification, he has worked with companies such as Biotech International Limited, Kalpataru Power Transmission Ltd etc. Currently he is working with

			SK Fincap Advisors Private Limited as an Executive Manager.
5	Mrs. Rashmi Shah	Non-Executive Independent Director	She holds degree of Bcom from C.C.S University and Mcom from Rohilkhand University. She has worked with Jet Lite (India) Limited, China Airlines, Frankfinn Institute of Air Hostess Training etc. Currently she is working with Yuva Unstoppable as Director.

OBJECTS OF THE ISSUE

The Objects of the Issue is to raise funds for:

- (a) Working capital requirements
- (b) Funding expenditure for General Corporate Purposes

The details of the proceeds of the Issue are set forth in the table below:

(₹ in lakhs)

Particulars	Amount
Gross Proceeds from the Issue	688.50
Less: Issue related Expenses	70.00
Net Proceeds from the Fresh Issue	618.50

The fund requirement for each of the object of the Issue are stated as below:

(₹ in lakhs)

Sr. No.	Objects of the Issue	Total Funds Required	Amount Deployed till Date	Amount to be financed from Net Proceeds of Issue	Estimated Net Proceeds Utilization in FY 2020-21
1	Working Capital Requirements	465.00	-	465.00	465.00
2	Funding expenditure for General Corporate Purposes	153.50	-	153.50	153.50
	Total	618.50	-	618.50	618.50

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years. – Not Applicable

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any – Not Applicable

Shareholding Pattern

Sr. No.	Particulars	Pre Issue No. of Shares	% holding of Pre- Issue	Post Issue No. of Shares*	% holding of Post- Issue*
1	Promoter and Promoter Group	37,49,600	99.99%	37,49,600	73.52%
2	Public	400	0.01%	13,50,400	26.48%
	Total	37,50,000	100.00%	51,00,000	100.00%

* Assuming full subscription in the Issue.

RESTATED AUDITED FINANCIALS

Standalone

(₹ in Lakhs)

Particulars	As at March 31,		
	2020	2019	2018
Total income	4,155.17	2,852.16	4,534.71
Net Profit / (Loss) before tax and extraordinary items	602.68	422.15	850.70
Net Profit / (Loss) after tax and extraordinary items	439.08	323.42	626.23
Equity Share Capital	375.00	375.00	1.00
Reserves & Surplus	2,018.99	1,579.91	1,630.67

Particulars	As at March 31,		
	2020	2019	2018
Net Worth	2,393.99	1,954.91	1,631.67
Earnings Per Share:			
Basic and Diluted (₹)	11.71	8.62	16.70
Return on Net Worth (%)	18.34%	16.54%	38.38%
Net Asset Value Per Share (₹)	63.84	52.13	16,316.67

Consolidated

(₹ in Lakhs)

Particulars	As at March 31,		
	2020	2019	2018
Total income	4,581.26	2,852.38	4,531.70
Net Profit / (Loss) before tax and extraordinary items	218.27	394.41	845.07
Net Profit / (Loss) after tax and extraordinary items	54.04	249.02	620.59
Equity Share Capital	375.00	375.00	1.00
Reserves & Surplus	1,561.90	1,507.86	1,630.43
Net Worth	1,936.90	1882.86	1,631.43
Earnings Per Share:			
Basic and Diluted (₹)	1.44	6.64	16.55
Return on Net Worth (%)	2.79%	13.20%	38.04%
Net Asset Value Per Share (₹)	51.65	50.31	16,314.34

INTERNAL RISK FACTORS

Below are the top 10 Risk Factors as per the Prospectus:

1. Our Company, Promoters and Directors are parties to certain legal proceedings under direct tax law. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
2. We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, and the failure to obtain, retain and renew such approvals and licenses in timely manner or comply with such rules and regulations or at all may adversely affect our operations.
3. Our business might suffer due to India and China trade tensions thus affecting our profitability.
4. Our business may be hampered by Covid-19 adversely leading to reduction in our profitability.
5. Our revenues and profits are difficult to predict and can vary significantly from period to period, which may impact our ability to pay dividend as well as cause the price of our Equity Shares to fluctuate.
6. Since our business is based on trust and identity and using the same for maintaining, acquiring and servicing our clients, it is very important for us to ensure confidentiality of our intellectual property rights. The trademark being used by us for our business are not registered and our inability to obtain this registration may adversely affect our competitive business position. We may be unable to protect them from being infringed by others, including our current and / or future competitors.
7. Trade Receivables and Inventories form a substantial part of our current assets and net worth. Failure to manage our trade receivables could have an adverse effect on our net sales, profitability, cash flow and liquidity.
8. Our business will suffer if we fail to keep pace with rapid changes in technology and the industries on which we focus.
9. Substantial portion of our revenues have been dependent upon few clients. The loss of any one or more of our major clients would have a material effect on our business operations and profitability.
10. We face competition in our business from organized and unorganized players, which may adversely affect our business operation and financial condition.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the Company and amount involved:

No. of Cases: 5

Amount Involved: 33.60 lakhs

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

As per the website of the Income Tax Department for outstanding tax demand, the following defaults in payment of

Assessment Year	Section Code	Demand Identification Number	Date on which demand is raised	Outstanding demand amount (in ₹.)
2012-2013	143(1)(a)	2013201237047314255C	27.01.2014	31,980
2014-2015	143(3)	2016201410004601750C	29.11.2016	3,12,770
2016-2017	154	2017201637057306723C	19.10.2017	58,040
2017-2018	143(3)	2019201737086337264C	25.12.2019	23,06,660
2018-2019	143(3)	2020201837008505712C	02.07.2020	6,50,190
Total				33,59,640

- C. No regulatory or disciplinary action has been taken by SEBI or Stock Exchanges against the Promoters / Group companies in last 5 financial years.
- D. **Brief details of outstanding criminal proceedings against our Promoters:** There are no outstanding criminal proceedings against our Promoters.

ANY OTHER IMPORTANT INFORMATION AS PER LEAD MANAGER / THE COMPANY - NIL

DECLARATION BY THE COMPANY

We, hereby declare that, all the relevant provisions of the Companies Act, 1956, Companies Act, 2013 (to the extent notified) and the Guidelines issued by the Government of India or the Regulations or Guidelines issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 1956, Companies Act, 2013 (to the extent notified), the Securities Contract (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India Act, 1992, each as Amended or Rules made there under or Guidelines / Regulations issued, as the case may be. We further certify that all the disclosures and statements made in the Prospectus are true and correct.