RAJESH POWER SERVICES LIMITED

CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no.191 of this Red Herring Prospectus.

Registered Office: 380/3, Siddhi House, Opp. Lal Bunglows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.
Tel No.: +91 6358736465; **Email:** cs@rajeshpower.com; **Website:** www.rajeshpower.com; **Contact Person:** Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

"THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE.

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ [•] LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ [•] PER EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ [•] PER EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS. THE OFFER INCLUDES A RESRVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ [•] PER EQUITY SHARE AGGREGATING TO ₹ [•] LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60 % AND 25.25 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

DETAILS OF SELLING SHAREHOLDER, OFFER FOR SALE AND THE WEIGHTED AVERAGE COST OF ACQUSITION

Name Of Selling Shareholder	Type	No. Of Equity Shares Offered	Weighted Average Cost Of Acquisition (In ₹ Per Equity Share)
Mrs. Beena Panchal	Promoter group	3,33,333	28.32
Mr. Krunal Panchal	Promoter group	3,33,334	5.00
Mr. Nehal Panchal	Promoter group	3,33,333	7.69
Mr. Rajendra Baldevbhai Patel	Promoter	2,72,000	3.36
Mr. Praful Patel	Promoter group	2,72,000	16.93
Mr. Vishal Patel	Promoter group	2,72,000	8.47
Mrs. Kalaben Kantibhai Patel	Promoter group	92,000	Negligible
Mrs. Jyotsna Ramesh Patel	Promoter group	92,000	5.00

- **QIB PORTION: NOT MORE THAN 50.00% OF THE NET OFFER**
- **NON-INSTRITUTIONAL PORTION: NOT MORE THAN 15.00% OF THE NET OFFER**
- **RETAIL PORTION: NOT MORE THAN 35.00% OF THE NET OFFER**
- **MARKET MAKER PORTION : UPTO 244000 EQUITY SHARES OR 5.09% OF THE OFFER**

PRICE BAND: ₹ 320.00 To ₹335.00 Per Equity Share Of Face Value Of ₹ 10/- Each And
The Issue Price Is 32 To 33.5 Times Of The Face Value At The Lower Price Band And Upper Price Band Respectively.
Bid Can Be Made For Minimum Of 400 Equity Shares And The Multiples Of 400 Equity Shares Thereafter.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 AND THE ISSUE PRICE IS 32.00 TO 33.50 TIMES OF THE FACE VALUE AT THE LOWER PRICE BAND AND UPPER PRICE BAND RESPECTIVELY

For further information please refer the section titled "Issue Information" on Page no. 342 of the Red Herring Prospectus.
MINIMUM APPLICATION SIZE OF 400 EQUITY SHARES AND IN MULTIPLES OF 400 EQUITY SHARES THEREAFTER.

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

BASIS FOR ISSUE PRICE

Investor should read the following summary with the section titled "Risk Factors", the details about our company under the section titled "Our Business" and its financial statements under the section titled "Restated Financial Informations" beginning on page nos. 26,163 and 226 respectively of the Red Herring Prospectus. The trading price of the Equity Shares of our company could decline due to these risks and the investor may lose all or part of his investment.

The Issue Price Shall be determined by our Company and selling shareholder in consultation with the Book Running Lead Manager on the basis of the key business strengths. The face value of the Equity Shares is ₹10/- each and issue price is 32 to 33.5 time of the face value.

For the purpose of making informed decision, investors should read the following basis with the sections titled "Risk Factors" and "Restated Financial Information" and the chapter titled "Our Business" beginning on page nos 26, 226 and 163 respectively, of this Red Herring Prospectus to get a more informed view before making any investment decisions.

Qualitative Factors

Some of the qualitative factors and our strengths which form the basis for the Issue Price are:

a) Consistent Financial Performance
b) Business execution expertise and Strong Order Book of 2,35,817.40 Lakhs
c) Exploring opportunities to expand business offerings in renewable energy (Solar Energy and Hydrogen Electrolysers)

For more details on qualitative factors, refer to chapter "Our Business" on page no. 163 of this Red Herring Prospectus.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For more details on financial information, investors please refer the chapter titled "Restated Financial Information" beginning on page no. 226 of this Red Herring Prospectus.

Investors should evaluate our Company taking into consideration its earnings and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the price are as follows:

1) Basic and Diluted Earnings Per Share ("EPS")

Particulars	Basic & Diluted	
	EPS (in ₹)	Weights
Standalone		
Year ended on March 31, 2024	17.10	3
Year ended on March 31, 2023	4.44	2
Year ended on March 31, 2022	2.26	1
Weighted Average	**10.41**	
For the Period Ended September 30, 2024(1)	**Basic: 18.19 and Diluted: 18.19**	
Consolidated		
For the Period Ended September 30, 2024(1)	**Basic: 18.76 and Diluted: 18.76**	
Annualised EPS for year to be ended March 31, 2025(2)	**Basic: 35.36 and Diluted: 35.36**	

(1) For the period of Six months and not annualised
(2) Additional 27,90,000 shares will be issued on on 1st December 2024 under IPO Process. Annualised EPS is calculated by giving effect of additional shares issued w.e.f. 1st December 2024.

Notes:

a. Basic EPS has been calculated as per the following formula:
Basic EPS (₹) = (Net profit/ (loss) as restated,attributable to Equity Shareholders)/(Weighted average number of Equity Shares outstanding during the year/period)
b. Diluted EPS has been calculated as per the following formula:
Diluted EPS (₹) = (Net profit/ (loss) as restated, attributable to Equity Shareholders)/(Diluted Weighted average number of Equity Shares outstanding during the year/period)
c. Basic and Diluted EPS calculations are in accordance with Accounting Standard 20 "Earnings per Share", notified under section 133 of Companies Act, 2013 read together along with paragraph 7 of Companies (Accounting) Rules, 2014.
d. The above statement should be read in conjunction with Significant Accounting Policies and Notes to Restated Financial Statements as appearing in "Annexure IV & V - Financial Information" under chapter titled "Financial Statements" beginning on page no.226 of this RHP.

2) Price Earnings Ratio ("P/E") in relation to the Price of ₹ [•] per Equity Share of Face Value of ₹10/- each fully paid up:

Particulars	P/E Ratio at the Floor Price	P/E Ratio at the Cap Price
P/E ratio based on Basic and Diluted EPS as at March 31, 2024	18.71	19.59
Annualised P/E ratio based on Consolidated Basic and Diluted EPS of September 30, 2024 for the year to be ended March 31, 2025	9.05	9.47

Note :P/E ratio at offer price based on Weighted Average EPS of last three years is [•].

Industry Peer Group P/E Ratio

Based on the peer group information (excluding our company) given below in this section, the P/E ratio is as follows:

Name of the Company	P/E Ratio	Face Value of equity shares (in ₹)
Advait Infratech Limited	80.71	10
Kaycee Energy and Infra Limited	37.00	10
Viviana Power Tech Limited	85.04	10
Industry Composite	**67.58**	

Note:
1) P/E figures for the peer are computed based on closing market price as on 12th November 2024 on BSE or NSE, divided by Basic EPS (on standalone basis) based on the functional results declared by the peers available on website of www.bseindia.com for the Financial Year ending March, 2024.
2) The Industry Average P/E ratio is calculated on the basis of Total of P/E of peer group companies mentioned above divided by Total number of companies.

3) Return on Net worth (RoNW)

Name of the Company	RoNW (%)	Weight
Year ended on March 31, 2024	30.87	3
Year ended on March 31, 2023	11.51	2
Year ended on March 31, 2022	6.59	1
Weighted Average	20.37	
For the Period Ended September 30, 2024*	24.89	
For the Period Ended September 30, 2024* (Consolidated)	25.47	

** For the period Six months and not annualised*

Note: Return on Net worth has been calculated as per the following formula:
RoNW = (Net profit/loss after tax, as restated)/(Net worth excluding preference share capital and revaluation reserve)

4) Net Asset Value (NAV) per share

Financial Year	NAV (₹)
NAV as at March 31, 2024	55.40
NAV as at September 30, 2024*	73.09
NAV as at September 30, 2024* (Consolidated)	73.66
NAV after Issue (Consolidated)	
- At Floor Price	111.82
- At Cap Price	114.15
Issue Price (₹)	[•]

Note: Net Asset Value has been calculated as per the following formula:

i. The figures disclosed above are based on the Restated Standalone and Consolidated Financial Statements of the Company.
ii. NAV = (Net worth excluding preference share capital and revaluation reserve)/(Outstanding number of Equity shares at the end of the year)
iii. Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits and debit or credit balance of profit and loss account.

5) Comparison of Accounting Ratios with Listed Industry Peers

Name of the Company	Consolidated/ Standalone	CMP* (₹)	Basic EPS (₹)	P/E Ratio	Face value (₹ per share	NAV (₹ per share)	RoNW (%)	Revenue from Operations (₹ in Lakh)
Rajesh Power Services Ltd.	Standalone	[•]	17.10	[•]	10	55.40	30.87%	28,496.98
Listed Peers								
Advait Infratech Limited	Standalone	1731.30	21.45	80.71	10	73.00	28.65%	20,743.95
Kay cee Energy and Infra Limited	Standalone	281.55	7.61	37.00	10	40.72	14.67%	6,446.52
Viviana Power Tech Limited	Standalone	932.05	10.96	85.04	10	41.02	26.73%	6,552.91

**CMP for our Company is considered as Issue Price.*
*** Source:* www.nseindia.com
: www.bseindia.com

Notes:
(I) The figures of Rajesh Power Services Ltd. are based on Standalone Financial Statements as restated as on March 31, 2024.
(II) Current Market Price (CMP) is the closing price of peer group scripts as on 12th November, 2024 on Stock Exchange.
(III) The figures for the peer group are based on the Standalone audited financials for the year ended March 31, 2024.

Peer group comparison of revenue, PAT, EBIT, Return on Capital employed.

Particulars	Rajesh Power Services Limited	Advait Infratech Limited	Kaycee Energy and Infra Limited	Viviana Power Tech Limited
Revenue From Operation (₹ in lakhs)	28,496.98	20,743.95	6,446.52	6,552.91
PAT(₹ in lakhs)	2,602.29	2,132.61	654.53	654.61
EBIT(₹ in lakhs)	4,137.65	3,533.63	1,282.22	1,161.14
Return on capital employed (%)	29.99%	39.70%	18.03%	28.20%

Note: The figures for the company and peer group are based on the Standalone audited financials for the year ended March 31, 2024.

6) Key Performance Indicators

The KPIs disclosed below have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of this RHP. Further, the KPIs herein have been certified by Naimish N. Shah & Co. by their certificate dated 07th Novermber, 2024.

We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" on page no. 1 of this Red Herring Prospectus.

Particulars	30-Sept-24	FY 2023-24	FY 2022-23	FY 2021-22
Revenue from Operations (₹ in Lakhs)	31,305.99	28,496.98	20,717.94	14,680.88
EBITDA (₹ in Lakhs)	3,607.13	3,198.39	1,254.89	1,023.12
EBITDA Margin (in %)	11.35	10.84	5.94	6.85
Profit After Tax (₹ in Lakhs)	2,768.25	2,602.29	675.15	344.6
PAT Margin (in %)	8.84	9.13	3.26	2.35
Profit After Tax (Excluding. Profit from LLP)	2538.98	1,933.78	592.10	341.76
PAT Margin (Excluding. Profit from LLP)	8.11%	6.79%	2.86%	2.33%
ROE (%)	24.89	36.41	12.17	6.79
ROCE (%)	25.61	29.99	15.15	11.32

Notes:
1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Information.
2) EBITDA refers to profit for the year, as adjusted to exclude (i) other income, (ii) depreciation and amortization expenses, (iii) finance costs and (iv) tax expenses.
3) EBITDA Margin refers to the percentage margin derived by dividing EBITDA by revenue from operations.
4) "ROE" means return on equity, which represents Profit after tax during the relevant year divided by Average Equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.
5) "ROCE" means return on capital employed, which represents EBIT (Earnings before Interest and Tax) during the relevant year as a percentage of capital employed. Capital employed is the total of all types of capital, other equity, total borrowings, total lease liabilities and deferred tax liabilities (net) less deferred tax assets (net) as of the end of the relevant year.

Explanation for KPI metrics:

Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.
Profit After Tax (Excluding. Profit from LLP)	Profit after tax provides information after reducing profit from LLP M/s. HKRP Innovations LLP, where in RPSL is a partner and has stake of 26% in the capital of the said LLP.
RoE (%)	RoE provides how efficiently our Company generates profits from shareholders' funds.
RoCE (%)	RoCE provides how efficiently our Company generates earnings from the capital employed in the business.

(Continued next page...)

BID/ ISSUE PROGRAMME	ANCHOR OPENING DATE : 22ND NOVEMBER, 2024, FRIDAY
	BID/OFFER OPENS ON (1) : MONDzAY 25TH NOVEMBER, 2024
	BID/OFFER CLOSES ON: WEDNESDAY, 27TH NOVEMBER, 2024

Finalisation of Basis of Allotment with the Designated Stock Exchange	28th November, 2024, Thursday	**Credit of Equity Shares to demat account of the Allottees**	29th November, 2024 Friday
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account*	29th November, 2024, Friday	**Commencement of trading of the Equity Shares on the Stock Exchanges**	2nd December, 2024 Monday

(1) Our company in consultation with BRLM may consider participation by Anchor Investors. The Anchor Investor bidding date shall be one Working Day prior to the bid/offer Opening Date in accordance with the SEBI (ICDR) Regulations,2018.

The issue is being made through the Book Building process wherein 35.30 % of Net Issue of the Equity Shares offered are reserved for allocation to Retail Individual Applicants. The issue comprises a Net Issue to Public of 45,46,000 Equity Shares of ₹ 10 each ("the Net Issue") and a reservation of 2,44,000 Equity Shares of ₹ 10 each for subscription by the designated Market Maker ("the Market Maker Reservation Portion"). The issue and the Net Issue will constitute 26.60 % and 25.25 % respectively of the Post Issue Paid up Equity Share Capital of the Company. Allocation to all the categories shall be made on a proportionate basis subject to valid Application received at or above the Issue Price. Under Subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Book Running Lead Manager and Designated Stock Exchange. Such inter-se spill over, if any would be affected in accordance with applicable laws, rules, regulations and guidelines. All Investors shall participate in this issue only through ASBA process. For details in this regard, specific attention is invited to "Issue Procedure" on Page No. 356 of the Red Herring Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of RIIs) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository Database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the issue, any requested Demographic Details of the Applicant as available on the records of the Depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicant's Sole Risk.

Promoters Of the Company	**Mr. Rajendra Baldevbhai Patel** **Mr. Kaxil Prafulbhai Patel**	**Mr. Kurang Ramchandra Panchal** **Mr. Utsav Nehal Panchal**

PROPOSED LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME Platform of BSE Limited ("BSE"). Our Company has received an in-principal approval letter dated October 31, 2024 from BSE for using its name in the Offer Document and for listing of our shares on the SME Platform of BSE Limited. For the purpose of this issue, the Designated Stock Exchange will be BSE Limited.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Offer Document was not filed with the SEBI. In terms of SEBI Regulations, the SEBI shall not Offer any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, Investors may refer to the entire Disclaimer Clause of the SEBI beginning on Page No. 333 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Red Herring Prospectus. The Investors are advised to refer to the Red Herring Prospectus on Page no. 335 for the full text of the Disclaimer Clause of BSE.

GENERAL RISK: Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on Page No.26 of the Red Herring Prospectus.

ASBA*

Simple, Safe, Smart way of Application - Make use of it!!!

***Application supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details check section on ASBA below. Mandatory in Public Issue from January 01, 2016 No cheques will be accepted.**

UPI-Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTA. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Important Notice: Under the prevailing circumstances, Investors are requested to use the online facilities, including UPI mechanism, for making their applications. Further all the Applicants are advised to submit their Applications one day prior to the issue Closing Date as far as possible.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Main Objects of the Company as per MoA: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on Page 191 of the Red Herring Prospectus and Clause III of Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on Page No. 409 of the Red Herring Prospectus.

Liability of Members as per MOA: The Liability of the Members of the Company is Limited.

Capital Structure: Authorised Capital of ₹ 25,00,00,000 consisting of 2,50,00,000 Equity Shares of ₹ 10 each. Pre Issue Capital: Issued, Subscribed and Paid up Capital ₹ 15,21,73,920 consisting of 1,52,17,392 Equity Shares of ₹ 10 each. Post Issue Capital: Issued, Subscribed and Paid up Capital of ₹ 18,00,73,920 consisting of 1,80,07,392 Equity Shares of ₹ 10 each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on Page No. 74 of the Red Herring Prospectus.

Name of the Signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company:

(1) Mr. Rajendra Baldevbhai Patel subscribed 20,000 shares of ₹ 10 each.
(2) Mr. Kurang Ramchandra Panchal subscribed 1,50,000 shares of ₹ 10 each
(3) Mr. Praful Baldevbhai Patel subscribed 20,000 shares of ₹ 10 each
(4) Mrs. Kokilaben Baldevbhai Patel subscribed 20,000 shares of ₹ 10 each
(5) Mr. Kantibhai Somabhai Patel subscribed 70,000 shares of ₹ 10 each
(6) Mr. Ramanbhai Lalbhai Patel subscribed 70,000 shares of ₹ 10 each
(7) Mr. Rohitkumar Ratilal Patel subscribed 30,000 shares of ₹ 10 each
(8) Mrs. Veena Rohitkumar Patel subscribed 40,000 shares of ₹ 10 each
(9) Mrs. Vasantiben Amrutlal Patel subscribed 70,000 shares of ₹ 10 each
(10) Mr. Patel Vishal Hemantbhai subscribed 20,000 shares of ₹ 10 each
(11) Mr. Patel Jitendrakumar Ratilal subscribed 30,000 shares of ₹ 10 each
(12) Mrs. Patel Jollyben Jitendrakumar subscribed 40,000 shares of ₹ 10 each
(13) Mrs. Jyotsnaben Rameshbhai Patel subscribed 70,000 shares of ₹ 10 each
(14) Mr. Krunal Daxeshbhai Panchal subscribed 1,00,000 shares of ₹ 10 each
(15) Mr. Daxeshbhai Ramchandrabhai Panchal subscribed 50,000 shares of ₹ 10 each
(16) Mr. Nehal Ramchandrabhai Panchal subscribed 1,50,000 shares of ₹ 10 each
(17) Mrs. Savitaben Ramchandrabhai Panchal subscribed 50,000 of ₹ 10 each.

For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page no. 191 of the Red Herring Prospectus. For details of the share capital and the capital structure of the Company see "Capital Structure" on Page No. 74 of the Red Herring Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
ADVISORS **ISK ADVISORS PRIVATE LIMITED** 501, A. N. Chambers, 130, Turner Road Tel No.: +91 – 22 – 26431002 **Email:** ncmpl@ncmpl.com **Website:** www.iskadvisors.com **Investor Grievance Email:** enquiry@ncmpl.com **Contact Person:** Mr. Ronak Kadri **SEBI Registration No.** INM000012625	**BIGSHARE SERVICES PRIVATE LIMITED** Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. **Tel No.:** +91 22 6263 8200 **Website:** www.bigshareonline.com **Email:**ipo@bigshareonline.com; **Investor Grievance Email:** investor@bigshareonline.com **Contact Person:** Mr. Babu Rapheal C **SEBI Registration No.:** INR000001385	**Ms. Jyoti Dakshesh Mochi** **Address:** 380/3, Siddhi House, Opp. Lal Bunglows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India. **Tel No:** +91 6358736465 **Email:** cs@rajeshpower.com **Website:** www.rajeshpower.com Applicants can contact the Compliance Officer or the Registrar to the Issue in case of any Pre - Issue or Post- Issue related problems, such as non-receipt of Allotment advice or credit of alloted Equity Shares in the respective beneficiary account or unblocking of funds, etc.

AVAILABILITY OF THE RED HERRING PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in this Issue. Full copy of the Red Herring Prospectus is available on the website of the Company, Lead Manager, the SEBI and the Stock Exchange at www.rajeshpower.com, www.iskadvisors.com, www.sebi.gov.in and www.bseindia.com respectively.

AVAILABILITY OF BID- CUM- APPLICATION FORMS: Application Form can be obtained from the Registered Office of the Company and Office of the Book Running Lead Manager, ISK Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and the list of SCBs available on the website of the SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

ESCROW COLLCETION BANK/ REFUND BANK/ PUBLIC OFFER ACCOUNT BANK/ BANKER TO THE ISSUE & SPONSOR BANK: ICICI BANK LIMITED

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus dated November 13, 2024.

For Rajesh Power Services Limited
On behalf of the Board of Directors
sd/-
Kurang Ramchandra Panchal
Managing Director

Place: Ahmedabad
Date: November 15,2024

Disclaimer: Rajesh Power Services Limited is proposing, subject to applicable statutory and regulatory requirements, receipts of requisite approvals, market condition and other considerations, to make a Public Issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Ahmedabad, Gujarat. The Red Herring Prospectus shall be available on the websites of the Company, the BSE and the BRLM at www.rajeshpower.com, www.bseindia.com and www.iskadvisors.com respectively. Applicants should note that investment in equity shares involves a high degree of risk for details relating to the same, see the Red Herring Prospectus, including, the section titled "Risk Factors" beginning on Page No. 26 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S Securities Act, 1933 as amended (" the Securities Act") or any State Securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the Registration requirements of Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applicants may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CORAL LABORATORIES LIMITED

Regd. Office: 3B Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (W), Mumbai - 400086 Maharashtra.
Tel: 022-2500 5245 | **Email:** cs@corallab.com | **Website:** www.corallab.com
CIN: L24231GJ1997PLC031669

Extract of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2024

(Rs. in Lacs) (Except Figures in EPS)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	31.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Total Income	3477.2	3321.68	2495.85	6798.88	3979.68	9029.28
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	852.98	1177.43	752.38	2030.41	1001.06	2089.54
3	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	637.98	880.43	600.38	1518.41	784.56	1578.9
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	922.08	1754.44	915.06	2676.52	1724.56	2269.85
5	Paid up Equity Share Capital	357.26	357.26	357.26	357.26	357.26	357.26
6	Reserves (excluding Revaluation Reserve)						
7	Net worth	-	-	-	-	-	17,392.40
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -						
	1.Basic:	17.86	24.64	16.81	42.5	21.96	44.19
	2.Diluted:	17.86	24.64	16.81	42.5	21.96	44.19

Note:

a) The above is an extract of the detailed Unaudited Financial Results for the Quarter and Half Year ended, September 30, 2024 filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the website of the BSE limited (www.bseindia.com) and the listed entity (www.corallab.com).

b) The Company has adopted Ind AS for the financial year commencing from 1st April,2017 and above results have been prepared in accordance with Ind AS, as prepared under section 133 of the Companies Act,2013 read with Rule 3 of the Companies (Accounting Standards) Rule,2015.

c) The above standalone unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 14, 2024.

For & on behalf of
Coral Laboratories Limited
Sd/-
Girish Dhameja
Whole Time Director
(DIN: 07798455)

Place : Mumbai
Date : November 14, 2024

GRP Limited

(CIN : L25191GJ1974PLC002555)
Registered Office : Plot No.8, GIDC Estate, Ankleshwar - 393 002 Dist. Bharuch, Gujarat
Tel no.: 022 67082600 / 2500, e-mail id : investor.relations@grpweb.com, website: www.grpweb.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2024

(₹ in Lakhs)

Sr No.	Particulars	Standalone			Consolidated		
		Quarter ended		Half Year ended	Quarter ended		Half Year ended
		30-09-2024	30-09-2023	30-09-2024	30-09-2024	30-09-2023	30-09-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Total Income from Operation (Net)	12,732.82	11,427.29	24,994.34	13,164.60	11,441.03	25,784.66
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	613.00	693.44	1,502.17	389.27	664.58	1,120.51
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	613.00	693.44	1,502.17	389.27	664.58	1,120.51
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	476.18	495.35	1,072.88	250.71	468.79	687.31
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	299.58	390.39	930.27	74.11	363.83	544.70
6	Equity Share Capital	533.33	133.33	533.33	533.33	133.33	533.33
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-
8	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) (*Not Annualised)						
	1. Basic : (in ₹)	8.93 *	9.29 *	20.12 *	4.70 *	8.79 *	12.89 *
	2. Diluted : (in ₹)	8.93 *	9.29 *	20.12 *	4.70 *	8.79 *	12.89 *

Notes:

1 The above is an extract of the detailed format of Quarterly/ Half Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Year ended Financial Results are available on the Stock Exchange websites (www.nseindia.com & www.bseindia.com) and on the Company's website (www.grpweb.com).

2 The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 14th November, 2024.

3 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

FOR GRP LIMITED
HARSH R. GANDHI
MANAGING DIRECTOR

Place : Mumbai
Date : 14th November, 2024

Balaji Telefilms Limited

CIN: L99999MH1994PLC082802
Registered Office: C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400053, Maharashtra.
Website: **www.balajitelefilms.com,** E-mail Id: **investor@balajitelefilms.com**
Tel: +91-022-40698000, **Fax:** +91-022-40698181/82/83

₹ in Lacs

Sr No	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended		Six Months	Quarter ended		Six Months
		Sept 30, 2024 (Un-audited)	Sept 30, 2023 (Un-audited)	Sept 30, 2024 (Un-audited)	Sept 30, 2024 (Un-audited)	Sept 30, 2023 (Un-audited)	Sept 30, 2024 (Un-audited)
1.	Total Income from Operations	13,851.65	19,114.30	28,497.69	14,442.22	19,954.53	29,359.21
2.	Net Profit / (Loss) for the period before tax	2,362.07	2,127.25	3,759.36	1,073.13	1,685.73	1,273.98
3.	Net Profit / (Loss) for the period after tax	1,750.79	1,599.95	2,725.05	461.85	1,158.43	239.67
4.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	1,750.07	1,600.84	2,723.60	461.24	1,159.32	238.44
5.	Equity Share Capital	2,030.58	2,022.61	2,030.58	2,030.58	2,022.61	2,030.58
6.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	1,15,179.40	-	-	41,084.60
7.	Earnings Per Share (of ` 2/- each) (for continuing operations) Basic & diluted		-	-	-	-	-
	Basic	1.72	1.58	2.68	0.56	1.17	0.49
	Diluted	1.72	1.58	2.67	0.55	1.17	0.49

Note :

1. The above is an extract of the detailed format of unaudited quarterly and six months ended filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarterly and six months ended financial Results are available on the website of the Company at **www.balajitelefilms.com** and may also be accessed on the website of BSE Limited. at **www.bseindia.com** and National Stock Exchange of India Limited at **www.nseindia.com.**

For Balaji Telefilms Limited
Sd/-
Jeetendra Kapoor
Chairman

Place : Mumbai
Date : November 14, 2024

FORM G
INVITATION FOR EXPRESSION OF INTEREST FOR ANKIT METAL & POWER LIMITED
OPERATING IN METAL & STEEL INDUSTRY
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

RELEVANT PARTICULARS

1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	Ankit Metal & Power Limited PAN - AAECA5230B CIN - L27101WB2002PLC094979
2.	Address of the registered office	35, Chittaranjan Avenue, Kolkata, West Bengal 700012
3.	URL of website	https://www.ankitmetal.com/
4.	Details of place where majority of fixed assets are located	35, Saltora Bankura Road, Jorehira Chhatna, Bankura, West Bengal, 722137
5.	Installed capacity of main products/ services	**Product** – **Installed Capacity** Sponge Iron – 2,10,000 (MT) MS Billet – 1,81,542 (MT) Pellet – 6,00,000 (MT) TMT Bar/MS Round – 1,00,000 (MT) Wire Rod – 1,80,000 (MT) Pig Iron – 12,500 (MT) Captive Power Plant – 20 MW - WHRB (Waste Heat Recovery Based); 25.5 MW - AFBC (Atmospheric Fluidized Bed Combustion)
6.	Quantity and value of main products/ services sold in last financial year	As per the Annual Report, revenue from operations for F.Y. 22-23 was INR 853.99 Crores, and as per Financial Results of Q3 of F.Y. 23-24, revenue from operations for 9 months ended 31st December 2023 was INR 555.68 Crores. Financials results of the corporate debtor are available on website:- https://www.ankitmetal.com/
7.	Number of employees/ workmen	The plant was operational till December'23 and as per salary sheet of December'23 provided by the erstwhile management of the corporate debtor the total no of Number of Employees / Workmen was 1,016.
8.	Further details including last available financial statements (with schedules) of two years, list of creditors, relevant dates for subsequent events of the process are available at:	Refer Investor's Corner tab on https://www.ankitmetal.com/investors.html for Financial Statement Refer CIRP tab on https://www.ankitmetal.com/ or send an email to IP.ankitmetal@gmail.com for relevant dates and detailed Expression of Interest
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Refer Expression of Interest (EOI) process document available under CIRP tab on https://www.ankitmetal.com/ or send an email to IP.ankitmetal@gmail.com
10.	Last date for receipt of expression of interest	02.12.2024
11.	Date of issue of provisional list of prospective resolution applicants	04.12.2024
12.	Last date for submission of objections to provisional list	09.12.2024
13.	Date of issue of final list of prospective resolution applicants	11.12.2024
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	11.12.2024
15.	Last date for submission of resolution plans	10.01.2025
16.	Process email id to submit EoI	IP.ankitmetal@gmail.com

Note: The timelines specified above can be modified by the committee of creditors in its sole and absolute discretion, subject to overall timelines prescribed under the Insolvency and Bankruptcy Code, 2016.

Date: 16th November 2024
Place: Kolkata

Sanjeev Kumar Jalan
Resolution Professional
in the matter of CIRP of Ankit Metal & Power Limited.
AFA No. No: AA1/13053/02/300625/106922 (Valid till 30.06.2025)
IBBI Registration no. IBBI/IPA-001/IP-P-01901/2020-2021/13053
Communications Email Address: ip.ankitmetal@gmail.com;sanjeevjalan@bdo.in
IBBI Registered Email: sanjeev_jalan@yahoo.com
IBBI Registered Address: Raheja Solitaire, Wing B 1401, Vir Sanghvi Marg, Near Kamat hotel, Mumbai City, Maharashtra, 400104.
Insolvency Professional Entity: BDO Restructuring Advisory LLP, Level 9, The Ruby, Northwest Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028, INDIA.

NAMOKAR TRADE (INDIA) LIMITED
CIN: L51909WB1985PLC038407
Regd. Office : DIAMOND ARCADE, 5TH-FR, KL-504,68 JESSORE ROAD, KOLKATA-700001
Email:ratan.namokar @gmail.com, Website: www.namokartrade.com

Extract of Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2024 (Rs In lakhs)

S No.	Particulars	Quarter ended 30-Sep-2024 (Unaudited)	Quarter ended 30-Sep-2023 (Unaudited)	Year Ended 31-Mar-2024 (Audited)
1.	Total income from operations (net)	0.50	2.04	162.10
2.	Net Profit / (Loss) for the quarter / year (before tax, Exceptional and /or Extraordinary Items)	(6.81)	(7.42)	114.96
3.	Net Profit/(Loss) for the quarter/year before tax (after Exceptional and/or Extraordinary Items)	(6.81)	(7.42)	114.96
4.	Net Profit / (Loss) for the period after tax (after Exceptional and /or Extra ordinary Items)	(6.81)	(7.42)	83.72
5.	Total Comprehensive Income for the period [(comprising profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-
6.	Equity Share Capital	240.85	240.85	240.85
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8.	Earnings Per Share(of Rs.10/- each) (for continueing and discontinued operations)-			
	Basic :	0.28	(0.03)	3.48
	Diluted :	0.28	(0.03)	3.48

Notes:

a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange and the listed entity www.namokartrade.com.

b) Ind AS compliant Financial results for the quarter and half-year ended September 30, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14 November, 2024.

For and on behalf of the Board of Directors
Sd/-
Ratan Lal Baid
(DIN -0706481)
Managing Director

Date: November 14, 2024
Place: Kolkata

(Continued next page...)

Notes:
(I) The figures of Rajesh Power Services Ltd. are based on Standalone Financial Statements as restated as on March 31, 2024.
(II) Current Market Price (CMP) is the closing price of peer group scripts as on 12th November, 2024 on Stock Exchange.
(III) The figures for the peer group are based on the Standalone audited financials for the year ended March 31, 2024.
Peer group comparison of revenue, PAT, EBIT, Return on Capital employed.

Particulars	Rajesh Power Services Limited	Advait Infratech Limited	Kaycee Energy and Infra Limited	Viviana Power Tech Limited
Revenue From Operation (₹ in lakhs)	28,496.98	20,743.95	6,446.52	6,552.91
PAT(₹ in lakhs)	2,602.29	2,132.61	654.53	654.61
EBIT(₹ in lakhs)	4,137.65	3,533.63	1,282.22	1,161.14
Return on capital employed (%)	29.99%	39.70%	18.03%	28.20%

Note: The figures for the company and peer group are based on the Standalone audited financials for the year ended March 31, 2024.

6) Key Performance Indicators

The KPIs disclosed below have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of our company.
The KPIs disclosed below have been approved by a resolution of our Audit Committee and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the RHP. Further, the KPIs herein have been certified by Naimish N. Shah & Co. by their certificate dated 07th November, 2024.
We have described and defined the KPIs, as applicable, in "Definitions and Abbreviations" on page no. 1 of the Red Herring Prospectus.

Particulars	30-Sept-24	FY 2023-24	FY 2022-23	FY 2021-22
Revenue from Operations (₹ in Lakhs)	31,305.99	28,496.98	20,717.94	14,680.88
EBITDA (₹ in Lakhs)	3,607.13	3,198.39	1,254.89	1,023.12
EBITDA Margin (in %)	11.35	10.84	5.94	6.85
Profit After Tax (₹ in Lakhs)	2,768.25	2,602.29	675.15	344.6
PAT Margin (in %)	8.84	9.13	3.26	2.35
Profit After Tax (Excluding. Profit from LLP)	2538.98	1,933.78	592.10	341.76
PAT Margin (Excluding. Profit from LLP)	8.11%	6.79%	2.86%	2.33%
ROE (%)	24.89	36.41	12.17	6.79
ROCE (%)	25.61	29.99	15.15	11.32

Notes:
1) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Information.
2) EBITDA refers to profit for the year, as adjusted to exclude (i) other income, (ii) depreciation and amortization expenses, (iii) finance costs and (iv) tax expenses.
3) EBITDA Margin refers to the percentage margin derived by dividing EBITDA by revenue from operations.
4) "ROE" means return on equity, which represents Profit after tax during the relevant year divided by Average Equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.
5) "ROCE" means return on capital employed, which represents EBIT (Earnings before Interest and Tax) during the relevant year as a percentage of capital employed. Capital employed is the total of all types of capital, other equity, total borrowings, total lease liabilities and deferred tax liabilities (net) less deferred tax assets (net) as of the end of the relevant year.

Explanation for KPI metrics:

Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.
Profit After Tax (Excluding. Profit from LLP)	Profit after tax provides information after reducing profit from LLP M/s. HKRP Innovations LLP, where in RPSL is a partner and has stake of 26% in the capital of the said LLP.
RoE (%)	RoE provides how efficiently our Company generates profits from shareholders' funds.
RoCE (%)	RoCE provides how efficiently our Company generates earnings from the capital employed in the business.

INVESTORS MAY PLEASE NOTE THE RED HERRING PROSPECTUS, THE APPLICATION FORMS, THE ABRIDGED PROSPECTUS AND GENERAL INFORMATION DOCUMENT SHALL BE READ IN CONJUNCTION WITH THIS CORRIGENDUM.
THE INFORMATION IN THIS CORRIGENDUM SUPPLEMENTS THE RED HERRING PROSPECTUS, STATUTORY PRICE BAND ADVERTISMENT AND UPDATES THE INFORMATION IN THE RED HERRING PROSPECTUS & STATUTORY PRICE BAND ADVERTISMENT SOLELY TO THE EXTENT SET OUT ABOVE, AS APPLICABLE. THIS CORRIGENDUM DOES NOT REFLECT ALL THE CHANGES THAT MAY HAVE OCCURRED BETWEEN THE DATE OF FILING OF THE RED HERRING PROSPECTUS AND THE DATE HEREOF.
ALL CAPITALISED TERMS USED IN THIS CORRIGENDUM SHALL, UNLESS THE CONTEXT OTHERWISE REQUIRES, HAVE THE MEANING ASCRIBED TO THEM IN THE RED HERRING PROSPECTUS.

BID/ ISSUE PROGRAMME	
	ANCHOR OPENING DATE : 22ND NOVEMBER, 2024, FRIDAY
	BID/OFFER OPENS ON (1) : MONDzAY 25TH NOVEMBER, 2024
	BID/OFFER CLOSES ON: WEDNESDAY, 27TH NOVEMBER, 2024

Finalisation of Basis of Allotment with the Designated Stock Exchange	28th November, 2024, Thursday	**Credit of Equity Shares to demat account of the Allottees**	29th November, 2024 Friday
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account*	29th November, 2024, Friday	**Commencement of trading of the Equity Shares on the Stock Exchanges**	2nd December, 2024 Monday

(1) Our company in consultation with BRLM may consider participation by Anchor Investors. The Anchor Investor bidding date shall be one Working Day prior to the bid/offer Opening Date in accordance with the SEBI (ICDR) Regulations,2018.

The issue is being made through the Book Building process wherein 35.30 % of Net Issue of the Equity Shares offered are reserved for allocation to Retail Individual Applicants. The issue comprises a Net Issue to Public of 45,46,000 Equity Shares of ₹ 10 each ("the Net Issue") and a reservation of 2,44,000 Equity Shares of ₹ 10 each for subscription by the designated Market Maker ("the Market Maker Reservation Portion"). The issue and the Net Issue will constitute 26.60 % and 25.25 % respectively of the Post Issue Paid up Equity Share Capital of the Company. Allocation to all the categories shall be made on a proportionate basis subject to valid Application received at or above the Issue Price. Under Subscription, if any, in any of the categories, would be allowed to be met with spill-over from any of the other categories or a combination of categories at the discretion of our Company in consultation with the Book Running Lead Manager and Designated Stock Exchange. Such inter-se spill over, if any would be affected in accordance with applicable laws, rules, regulations and guidelines. All Investors shall participate in this issue only through ASBA process. For details in this regard, specific attention is invited to "Issue Procedure" on Page No. 356 of the Red Herring Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of RIIs) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository Database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the issue, any requested Demographic Details of the Applicant as available on the records of the Depositories. These Demographic Details may be used, among other things, for any correspondence(s) related to the issue. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicant's Sole Risk.

Promoters Of the Company	**Mr. Rajendra Baldevbhai Patel** **Mr. Kaxil Prafulbhai Patel**	**Mr. Kurang Ramchandra Panchal** **Mr. Utsav Nehal Panchal**

PROPOSED LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the BSE SME Platform of BSE Limited ("BSE"). Our Company has received an in-principal approval letter dated October 31, 2024 from BSE for using its name in the Offer Document and for listing of our shares on the SME Platform of BSE Limited. For the purpose of this issue, the Designated Stock Exchange will be BSE Limited.
DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Offer Document was not filed with the SEBI. In terms of SEBI Regulations, the SEBI shall not Offer any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, Investors may refer to the entire Disclaimer Clause of the SEBI beginning on Page No. 333 of the Red Herring Prospectus.
DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE nor does it certify the correctness, accuracy or completeness of any of the contents of the Red Herring Prospectus. The Investors are advised to refer to the Red Herring Prospectus on Page no. 335 for the full text of the Disclaimer Clause of BSE.
GENERAL RISK: Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the Risk Factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on Page No.26 of the Red Herring Prospectus.

ASBA*	**Simple, Safe, Smart way of Application - Make use of it!!!** ***Application supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details check section on ASBA below. Mandatory in Public Issue from January 01, 2016 No cheques will be accepted.**
UPI	UPI-Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTA. Retail Investors also have the options to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Important Notice: Under the prevailing circumstances, Investors are requested to use the online facilities, including UPI mechanism, for making their applications. Further all the Applicants are advised to submit their Applications one day prior to the issue Closing Date as far as possible.
ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013
Main Objects of the Company as per MoA: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on Page 191 of the Red Herring Prospectus and Clause III of Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on Page No. 409 of the Red Herring Prospectus.
Liability of Members as per MOA: The Liability of the Members of the Company is Limited.
Capital Structure: Authorised Capital of ₹ 25,00,00,000 consisting of 2,50,00,000 Equity Shares of ₹ 10 each. Pre Issue Capital: Issued, Subscribed and Paid up Capital ₹ 15,21,73,920 consisting of 1,52,17,392 Equity Shares of ₹ 10 each. Post Issue Capital: Issued, Subscribed and Paid up Capital of ₹ 18,00,73,920 consisting of 1,80,07,392 Equity Shares of ₹ 10 each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on Page No. 74 of the Red Herring Prospectus.
Name of the Signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company:

(1) Mr. Rajendra Baldevbhai Patel subscribed 20,000 shares of ₹ 10 each.
(2) Mr. Kurang Ramchandra Panchal subscribed 1,50,000 shares of ₹ 10 each
(3) Mr. Praful Baldevbhai Patel subscribed 20,000 shares of ₹ 10 each
(4) Mrs. Kokilaben Baldevbhai Patel subscribed 20,000 shares of ₹ 10 each
(5) Mr. Kantibhai Somabhai Patel subscribed 70,000 shares of ₹ 10 each
(6) Mr. Ramanbhai Lalbhai Patel subscribed 70,000 shares of ₹ 10 each
(7) Mr. Rohitkumar Ratilal Patel subscribed 30,000 shares of ₹ 10 each
(8) Mrs. Veena Rohitkumar Patel subscribed 40,000 shares of ₹ 10 each
(9) Mrs. Vasantiben Amrutlal Patel subscribed 70,000 shares of ₹ 10 each
(10) Mr. Patel Vishal Hemantbhai subscribed 20,000 shares of ₹ 10 each
(11) Mr. Patel Jitendrakumar Ratilal subscribed 30,000 shares of ₹ 10 each
(12) Mrs. Patel Jollyben Jitendrakumar subscribed 40,000 shares of ₹ 10 each
(13) Mrs. Jyotsnaben Rameshbhai Patel subscribed 70,000 shares of ₹ 10 each
(14) Mr. Krunal Daxeshbhai Panchal subscribed 1,00,000 shares of ₹ 10 each
(15) Mr. Daxeshbhai Ramchandrabhai Panchal subscribed 50,000 shares of ₹ 10 each
(16) Mr. Nehal Ramchandrabhai Panchal subscribed 1,50,000 shares of ₹ 10 each
(17) Mrs. Savitaben Ramchandrabhai Panchal subscribed 50,000 of ₹ 10 each.

For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page no. 191 of the Red Herring Prospectus. For details of the share capital and the capital structure of the Company see "Capital Structure" on Page No. 74 of the Red Herring Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
ISK ADVISORS **ISK ADVISORS PRIVATE LIMITED** 501, A. N. Chambers, 130, Turner Road Tel No.: +91 – 22 – 26431002 **Email:** ncmpl@ncmpl.com **Website:** www.iskadvisors.com **Investor Grievance Email:** enquiry@ncmpl.com **Contact Person:** Mr. Ronak Kadri **SEBI Registration No.** INM000012625	**BIGSHARE SERVICES PRIVATE LIMITED** Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India. **Tel No.:** +91 22 6263 8200 **Website:** www.bigshareonline.com **Email:**ipo@bigshareonline.com; **Investor Grievance Email:** investor@bigshareonline.com **Contact Person:** Mr. Babu Rapheal C **SEBI Registration No.:** INR000001385	**Ms. Jyoti Dakshesh Mochi** **Address:** 380/3, Siddhi House, Opp. Lal Bunglows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India. **Tel No:** +91 6358736465 **Email:** cs@rajeshpower.com **Website:** www.rajeshpower.com Applicants can contact the Compliance Officer or the Registrar to the Issue in case of any Pre - Issue or Post- Issue related problems, such as non-receipt of Allotment advice or credit of alloted Equity Shares in the respective beneficiary account or unblocking of funds, etc.

AVAILABILITY OF THE RED HERRING PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein, before applying in this Issue. Full copy of the Red Herring Prospectus is available on the website of the Company, Lead Manager, the SEBI and the Stock Exchange at www.rajeshpower.com, www.iskadvisors.com, www.sebi.gov.in and www.bseindia.com respectively.
AVAILABILITY OF BID- CUM- APPLICATION FORMS: Application Form can be obtained from the Registered Office of the Company and Office of the Book Running Lead Manager, ISK Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and the list of SCBs available on the website of the SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.
ESCROW COLLCETION BANK/ REFUND BANK/ PUBLIC OFFER ACCOUNT BANK/ BANKER TO THE ISSUE & SPONSOR BANK: ICICI BANK LIMITED
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus dated November 13, 2024.

For Rajesh Power Services Limited
On behalf of the Board of Directors
sd/-
Kurang Ramchandra Panchal
Managing Director

Place: Ahmedabad
Date: November 20, 2024

Disclaimer: Rajesh Power Services Limited is proposing, subject to applicable statutory and regulatory requirements, receipts of requisite approvals, market condition and other considerations, to make a Public Issue of its Equity Shares and has filed the Red Herring Prospectus with the Registrar of Companies, Ahmedabad, Gujarat. The Red Herring Prospectus shall be available on the websites of the Company, the BSE and the BRLM at www.rajeshpower.com, www.bseindia.com and www.iskadvisors.com respectively. Applicants should note that investment in equity shares involves a high degree of risk for details relating to the same, see the Red Herring Prospectus, including, the section titled "Risk Factors" beginning on Page No. 26 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S Securities Act, 1933 as amended (" the Securities Act") or any State Securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the Registration requirements of Securities Act. Accordingly, the Equity Shares will be offered and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applicants may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

GOVERNMENT OF TAMIL NADU - PUBLIC WORKS DEPARTMENT
BUILDINGS CONSTRUCTION & MAINTENANCE CIRCLE, COIMBATORE
PRE-QUALIFICATION TENDER - TWO COVER SYSTEM
LUMPSUM CONTRACT - ITEM RATE TENDER
e-TENDER NOTICE No: 23 / BCM / CBE / 2024-25, Date:19.11.2024

For and on behalf of the Governor of Tamil Nadu, **e-tenders** are invited for **Pre-Qualification Tender in "Two Cover System"** through Tamilnadu e-procurement portal **upto 3.00 P.M. on 27.12.2024** from the PWD Registered Contractors by the Superintending Engineer, PWD, Buildings Construction & Maintenance Circle, Coimbatore – 641 001 for the work of **"Construction of Combined Courts building for accommodating 12 numbers of Courts with infrastructure facilities for Child Witnesses and Vulnerable Witness within the premises of Old Labour Court (Kuthiraivandi Court) at Avinashi Road in Coimbatore"** and the received Pre-qualification tenders through e-procurement portal alone will be **opened on the same day from 4.00 P.M** onwards.

All other details are available in the website **https://tntenders.gov.in.** If any changes / corrections etc., to the tender, it will be published on the above website only.

Superintending Engineer, PWD,
Buildings Construction & Maintenance Circle, Coimbatore-1.
DIPR / 5037 / TENDER / 2024

U.P. Power Corporation Limited

(Govt. of Uttar Pradesh Undertaking)
Power Management Cell SLDC Campus, VibhutiKhand-II,
Gomti Nagar, Lucknow-226010
e-mail: cepmc@uppcl.org

PROCUREMENT OF POWER ON SHORT-TERM BASIS THROUGH TARIFF BASED COMPETITIVE BIDDING PROCESS
(Revised guide lines for short term procurement of power notified by the Ministry of Power vide resolution dated 30.03.2016 & Amendment dated 23.02.2022)
Tender Specification No. 31/DEEP/PMC/SUMMER 2025

Uttar Pradesh Power Corporation Limited (UPPCL), a Govt. of Uttar Pradesh Enterprise, incorporated under the Companies Act, 1956 and having its registered office at Shakti Bhawan, Ashok Marg, Lucknow -226001 intends to buy Firm Power, for the month of May-2025 to September-2025 under Short Term basis. Trading licensees/ Generators/State utilities/CPPS/Distribution licensees/SEBs, across the country may offer power, from one or more than one source subject to condition that offers from each source shall not be less than 50 MW, as per the details given below:-

Period	Duration (in Hrs.)	Quantum (in MW)	Submission Of EMD BG in the Office of CE (PMC), UPPCL	Submission of RFP-Bid (Non financial Bid & IPOs)	Opening of RFP (Non financial Bid)	Opening of IPO/ Start of e-RA
01.05.2025 to 31.05.2025	00:00-05:00	1300	02.12.2024 (17:00)	02.12.2024 (17:00)	04.12.2024 (13:00)	05.12.2024 (11:00)/ 05.12.2024 (14:00)
	19:00-24:00	1600				
01.06.2025 to 30.06.2025	00:00-05:00	1750				
	19:00-24:00	2050				
01.07.2025 to 31.07.2025	00:00-05:00	1000				
	19:00-24:00	1650				
01.08.2025 to 31.08.2025	00:00-03:00	550				
	19:00-24:00	1350				
01.09.2025 to 30.09.2025	00:00-03:00	550				
	19:00-24:00	1150				

'Request for Proposal' Activation of Event shall take place on **23-11-2024** and are to be submitted on e-bidding portal (DEEP) in two parts i.e. "Bid Part-I (Technical Bid)" & "Part-II (Financial Bid)" respectively.
The link for e-bidding portal is www.mstcecommerce.com and is also available on the website of Ministry of Power (www.powermin.nic.in) and PFC Consulting Limited (www.pfcindia.com). Bidders are requested to familiarize the above said revised guideline carefully before submitting the offer.
The Bidder shall be required to submit EMD by the date mentioned above, in the Office of CE (PMC), UPPCL, Lucknow, for the maximum capacity offered @ Rs. 30,000 per MW per month on RTC (30 days, 24 hrs.) basis and same shall be reduced on pro-rata basis in case bids are invited on hourly basis of offered capacity in the form of Bank Guarantee/e-bank guarantee issued by any Nationalized/Scheduled Bank.
The e- tender will be received and opened on the dates mentioned above. The offers received after the date & time mentioned above shall not be considered. In case of holiday, the offer shall be received/opened on the next working day at the same time respectively. Theundersigned reservesthe right toreject all oranybidwithout assigning any reason thereof.

Sd/-
CHIEF ENGINEER (PMC)
UPPCL

संख्या 36 ज.स./पाकालि./ ज.स./2-24

CLASSIFIED CENTRES IN MUMBAI

Beejay Ads, Opera House, Phone : 23692926 / 56051035.

Color Spot, Byculla (E), Phone : 23748048 / 23714748.

FCA Communications, Nariman Point, Phone : 40020550 / 51.

Fulrani Advtg. & Mktg. Antop Hill, Phone: 24159061, Mobile: 9769238274/ 9969408835

Ganesh Advertising, Abdul Rehman Street, Phone : 2342 9163 / 2341 4596.

J.K. Advertisers, Hornimal Circle, Fort. Phone : 22663742.

Mani's Agencies, Opp.G.P.O., Fort. Phone : 2263 00232. Mobile : 9892091257.

Manjyot Ads, Currey Road (E), Phone : 24700338. Mobile : 9820460262.

OM Sai Ram Advtg., Currery Road, Mobile: 9967375573

Pinto Advertising, Mazagaon, Phone : 23701070. Mobile : 9869040181.

Premier Advertisers, Mumbai Central, Mobile: 9819891116

Sarjan Advertising, Tardeo, Phone : 66626983

Sanjeet Communication, Fort. Phone : 40024682/ 40792205.

S. Arts Advtg. Masjid, Phone: 23415111

Taj Publicity Services, Byculla (W), Phone : 2305 4894. Mobile : 9892011371.

Yugarambha Advertising, Girgaon, Phone : 2386 8065. Mobile : 9869074144.

Aaryan Publicity, Dadar (E), Phone: 022-65881876, Mobile: 9320111876

B. Y. Padhye Publicity Services, Dadar (W), Phone : 2422 9241/ 2422 0445.

DATEY Advertising, Datey Bhavan, Dadar (W), Mobole : 8452846979/ 9930949817

Hook Advertainment, Dadar, Mobile : 8691800888

Central Advertising Agency, Mahim (W), Phone : 24468656 / 24465555

Charudatta Advertising, Mahim (W), Phone : 24221461

Jay Publicity, Dadar (E), Phone : 24124640

Pallavi Advtg. Dadar (W), Mobile: 9869109765

Shree Swami Samarth Advertising, Dadar (W), Phone : 24440631, Mobile : 9869131962

Stylus Arts, Dadar (W), Phone : 24304897

Time Advertising, Matunga (W), Phone : 2446 6191

Vijaya Agencies, Dadar (W), Phone : 2422 5672. Mobile : 9920640689

Media Junction, Matunga (W), Phone: 022-66393184/ 022-66332340, Mobile: 9820295353/ 9821656198

Achievers Media, Bandra (W.), Phone : 22691584

NAC, Bandra (W), Mobile : 9664132358

Reckon, Bandra (W.), Mobile : 9867445557

Space Age Advertising, Bandra (E), Phone : 26552207, Mobile : 9869666222/ 9869998877

Kirti Agencies, Khar (W), Phone : 26047542.

Hindustan Advertising, Vile Parle (W), Phone : 26146229

Promserve, Vile Parle (W), Mobile : 9167778766

Venture, Andheri (E), Phone : 61226000

Anuja Media, Andheri (W), Mobile : 9152895703

Bombay Publicity, Andheri (W), Mobile : 9870703542

Carl Advertising, Andheri (W), Phone : 6696 3441 / 42.

Gauri Press Communication, Andheri (E), Mobile: 9820069565/ 9820069568

Keyon Publicity, Andheri (E.), Phone : 28253077, Mobile : 9920992393

Lokhandwala Advertising, Andheri (W), Phone : 26364274 / 26316960.

Multimedia Informatics, Andheri (W), 8286013339

Prime Publicity Services, Andheri (E), Phone : 26839686 / 26830304.

Zoyz Creations, Andheri (W), Phone: 022-26288794, Mobile: 9833364551/ 9820199918

P. V. Advertisers, Jogeshwari (W), Phone: 26768888, Mobile: 9820123000

Neha Agency, Goregaon (E), Phone : 2927 5033. Mobile : 9819099563.

CSP, Goregaon (E), Mobile : 8652400931

Shark Enterprises, Goregaon (E), Phone: 022-26863587

Adresult Services, Goregaon (W), Phone : 28762157 / 28726291.

Samartha Advertiser Pvt. Ltd., Goregaon (E), Phone: 26852294, Mobile: 9594969627

Target Media, Goregaon (E), Mobile: 8692959648/ 9702307711

AD Support Advertising, Malad (W), Mobile: 9869463650

Bijal Visual Ads., Malad (W), Phone: 28835457/ 28805487, Mobile: 9322265715

Signature, Malad (W), Phone : 022-28811012, Mobile : 9820489442

Synergy Advertising, Malad (W), Phone : 28891428 / 22811012

Arihant Advertising, Kandivali (W), Phone : 28626679, Mobile: 9004992568

New Boom Ads, Kandivali (W), Phone : 28640221, Mobile : 8779275373

Popular Publicity, Kandivali (W), Mobile : 9820994485

Vikson Advertising Agency, Kandivali (W), Phone : 28645005, Mobile : 9820433200

Super Age, Borivali (E), Phone : 42872727

Express Advertising, Borivali (W), Phone : 2833 7799 / 2833 9977. Mobile: 9820401077

Falcon Multimedia Pvt. Ltd., Borivali (E), Mobile : 9833226463

Jeet Publicity, Borivali (W), Mobile : 9820006816

Nikharge Advertising, Borivali (W), Phone : 28921255, Mobile : 9322210176

Sarvodaya, Borivali (W), Mobile : 9322139909

Ad Plus, Mira Road (E), Mobile : 8779657505

Ashansi Advertising & Press Relations, Mira Road (E), Phone: 022-28114235, Mobile: 9833933502

M.S. Advertising, Bhayander (E), Phone: 022-28160100, Mobile: 9769711727

Sugo Advertising, Vasai (W), Phone : 7756982329/ 7028565571

Mayuresh Publicity, Virar (W). Phone : 0250 – 2503913. Mobile : 9923935556

Plasma Advertising, Panvel. Phone : 022-27461970

Ronak Advertising, Vashi. Phone : 71012345, Mobile: 9324102060/ 9820152753

Rahul Advertising, Vashi, Phone: 022-65119998, Mobile: 9820200044

S.Kumar Publicity, Vashi, Phone : 27898472, Mobile : 9820889848

Siba Ads & Communications, Vashi, Phone : 27892555/ 61372555

A.M. Corporation, Thane (W). Phone : 67311000.

Advait Advertising, Thane (W). Phone : 25345294 / 25380080.

Ashwini Communication, Thane (W). Phone : 2544 5007, Mobile : 9820927100

Mangal Advtg & Consultancy, Thane (W). Phone : 2538 8134, Mobile: 9869197367

Sahil Advertising, Thane (W), Phone: 25406749, Mobile: 9223355732

Sarathi Enterprises, Thane (W), Phone : 25426604, Mobile : 9920003886

Shireen Advertising, Thane (W). Phone : 25343648 / 25341538

Surbhi Advertising, Thane (W). Phone: 67924448/9, 66743142

Swati Advertisers, Thane (W), Phone : 9820786203

Mayekar's Ad Junction, Dombivli (E). Phone : 0251-2862551, Mobile : 9870017985

Aries Media, Dombivali (E), Phone : 0251 – 2430030, Mobile : 9892333300

Budhkar Publicity Pvt. Ltd., Kalyan (W). Phone : 0251 – 2205995, Mobile : 9322400262

Dimensions Advertising, Dombivli (E) . Phone : 0251-2445074, Mobile : 9322597885

Prabhakar Advertisers, Dombivli (E). Phone : 0251-2448917, Mobile : 9819575111

Radha Advertising, Dombivli (E). Mobile : 9920909141, 9833555898

Bajaj Publicity, Dombivli (E), Miblie : 9320962437

Y.B.Kulkarni Advertising, Dombivali (W). Phone : 0251 – 2480136, Mobile : 9821467209

Pinky Advertising, Ambernath (E), Mobile : 9322681423

Ambition Advertising, Ghatkopar (E), Phone : 24210792 / 94.

Dattaguru Advertising, Ghatkopar (W), Mobile: 9870528143

K. Parth Publicity, Ghatkopar (E), Phone : 2501 3939 / 2501 2323

Sanjeevani Advtg. Kanjurmarg, LBS Marg, Phone: 022-25776168, Mobile: 9819091044

Sandip Advtg. Bhandup (W), Phone: 022-25946518, Mobile: 9820750922

Mahesh Advertising & Designing, Mulund (W), Phone : 25622469 / 25682469

Pratik Advertising, Mulund (W). Phone : 25911666, Mobile : 9821154666

Shree Mahapragya, Mulund (E), Phone: 21634727

RAJESH POWER SERVICES LIMITED

CIN: U31300GJ2010PLC059536

Our Company was originally formed as a partnership firm in the name and style of "RAJESH TRADERS" pursuant to a deed of partnership dated May 5, 1971 Registration certificate issued by Registrar of Firms, Ahmedabad having Registered No. GUJ/AHD/32515 under the provisions of the Indian Partnership Act, 1932. Subsequently, our partnership firm was converted to Private limited Company "RAJESH POWER SERVICES PRIVATE LIMITED" on 10th February, 2010 under the provisions of companies act, 1956 with the registrar of companies, Ahmedabad bearing registration no. 059536 then the company was converted from RAJESH POWER SERVICES PRIVATE LIMITED to RAJESH POWER SERVICES LIMITED and fresh certificate of incorporation was issued on June 26, 2024 by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U31300GJ2010PLC059536. For further details, pertaining to the change of name of our Company upon conversion, please refer the chapter "History and Certain Corporate Matters" on page no. 191 of this Prospectus

Registered Office: 380/3, Siddhi House, Opp. Lal Bunglows, B/H Sasuji Dinning Hall, Off C.G. Road, Navrangpura Ahmedabad Gujarat- 380006, India.

Tel No.: +91 6358736465; **Email:** cs@rajeshpower.com; **Website:** www.rajeshpower.com **Contact Person:** Ms Jyoti Dakshesh Mochi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Rajendra Baldevbhai Patel, Mr. Kurang Ramchandra Panchal, Mr. Kaxil Prafulbhai Patel and Mr. Utsav Nehal Panchal

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UPTO 47,90,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF RAJESH POWER SERVICES LIMITED (THE "COMPANY" OR "RPSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 335 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 325 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 16046.50 LAKHS ("THE ISSUE"), COMPRISING OF FRESH ISSUE OF UPTO 27,90,000 EQUITY SHARES AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 9346.50 LAKHS AND OFFER FOR SALE OF 20,00,000 EQUITY SHARES BY SELLING SHAREHOLDERS AT ₹ 335 PER EQUITY SHARES AGGREGATING TO ₹ 6700 LAKHS. THE OFFER INCLUDES A RESRVATION OF UPTO 2,44,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 335 PER EQUITY SHARE AGGREGATING TO ₹ 817.40 LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 45,46,000 EQUITY SHARES OF ₹ 10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.60 % AND 25.25 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH AND ISSUE PRICE IS Rs.335/-. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.
ANCHOR INVESTORS ISSUE PRICE: RS.335/- PER EQUITY SHARE. THE ISSUE PRICE IS 33.50 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS : FRIDAY, NOVEMBER 22,2024

BID/ ISSUE PERIOD	OPENED ON: MONDAY, November 25, 2024
	CLOSED ON : Wednesday, November 27, 2024

RISK TO INVESTORS:

- Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows:

Sr. No.	Promoter	Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	3.36
2.	Mr. Kurang Ramchandra Panchal	4.24
3.	Mr. Utsav Nehal Panchal	Negligible
4.	Mr. Kaxil Prafulbhai Patel	3.77

- Weighted Average Cost of Acquisition of Equity shares by our Promoters in last one year is as under:

Sr. No.	Promoter	No. of Equity Shares Acquired in the last one year	Weighted Average cost (₹)
1.	Mr. Rajendra Baldevbhai Patel	18,00,000	Negligible
2.	Mr. Kurang Ramchandra Panchal	18,00,000	0.07
3.	Mr. Utsav Nehal Panchal	15,00,000	Negligible
4.	Mr. Kaxil Prafulbhai Patel	2,61,051	Negligible

- The Price/ Earnings ratio based on Basic/ Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 19.59.
- Weighted Average Return on Net Worth for Fiscal 2024,2023 and 2022 is 20.37%.

Proposed Listing: 2nd December 2024

The Equity shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE") in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended time to time. Our company has received In Principal approval letter dated October 31, 2024 from BSE Limited ("BSE") for using its name in the Offer Document for listing of our shares on the SME Platform of BSE. For the purpose of the issue, the Designated Stock Exchange will be BSE Limited. The trading is proposed to be commenced on or about December 2, 2024*.

* Subject to the receipt of listing and trading approval from the BSE (BSE SME Platform).

This Issue is being made through Book Building Process, in terms accordance with Chapter IX and other applicable provisions of SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue will be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", "the QIB Portion") ("the QIB Category"), provided that our company and selling shareholders in consultation with the BRLM, has allocated up to 60.00% of the QIB category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids received from domestic Mutual Funds at or above the Anchor Investor Offer Price. Further 5.00% of the QIB Category (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder shall be available for allocation on a proportionate basis to QIBs including Mutual Funds, subject to valid bids being received from them at or above the Offer Price. Further, not less than 15% of the Net Offer will be available for allocation on a proportionate basis to Non- Institutional Investors and not less than 35.00% of the Net Offer will be available for allocation to Retail Individual Investors, in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Offer Price. All investors (except Anchor Investors) shall participate in this Offer mandatorily through the Applications Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts which will be blocked by SCSBs and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors were not permitted to participate in the issue through ASBA Process. For details, please refer the section titled "Issue Related Information" and "Issue Procedure" beginning on page no. 356 and 342 of this Prospectus.

SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, November 22, 2024. The company received 17 Anchor investors applications for 18,19,200 shares. The Anchor Investor Allocation price was finalized at Rs.335/- per Equity Shares. A total of 13,36,400 shares were allocated under Anchor Investors Portion aggregating to Rs.4,476.94 Lakhs.

The issuer has received 1,41,543 applications for 1,90,726,400 equity shares resulting in 55.23 times subscription (including reserved portion of market and excluding anchor investor portion excluding Anchor, bids not banked and before technical rejections).

Summary of valid application received (excluding bids not banked)

Category	No. Of Applications Received	Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of Times Subscribed	Total Allotment Amount (Rs.)
Retail Individual Investors	130447	52178800	1604800	32.51	537608000
Market maker	1	244000	244000	1.00	81740000
Non Institutional Investors	11044	95922000	691200	138.78	231552000
Qualified Instituational Buyers - Mutual Fund & Other	51	42381600	913600	46.39	306056000
Total	**141543**	**190726400**	**3453600**	**55.23**	**1156956000**

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

S.No.	Bid Price	Bid Quantity (No. of Equity Shares)	% of Total	Cumulative Total	Cumulative % of Total
1	319	56,400	0.03%	56,400	0.03%
2	320	15,200	0.01%	71,600	0.04%
3	321	4,800	0.00%	76,400	0.04%
4	322	4,800	0.00%	81,200	0.04%
5	323	400	0.00%	81,600	0.04%
6	324	1,200	0.00%	82,800	0.04%
7	325	23,600	0.01%	106,400	0.05%
8	326	1,600	0.00%	108,000	0.05%
9	327	6,800	0.00%	114,800	0.06%
10	328	1,600	0.00%	116,400	0.06%
11	329	800	0.00%	117,200	0.06%
12	330	15,200	0.01%	132,400	0.07%
13	331	1,200	0.00%	133,600	0.07%
14	332	6,400	0.00%	140,000	0.07%
15	333	18,000	0.01%	158,000	0.08%
16	334	29,200	0.01%	187,200	0.09%
17	335	160,381,200	79.41%	160,568,400	79.50%
18	Cut off	41,398,400	20.50%	201,966,800	100.00%
	Total	**201,966,800**	**100.00%**		

Allocation: The basis of allotment was finalized in consultation with Designated Stock Exchange – BSE Limited on November 28, 2024.

A. **Market Maker's Category (After Technical Rejections):** The basis of allotment to Market maker, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 1.00 times. The total no. of shares allotted in this category is 2,44,000 Equity Shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants		Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit
2,44,000	1	100.00	2,44,000	100.00	2,44,000	2,44,000	2,44,000	1	1	1	2,44,000	-

B. **Allocation to Retail Individual Investor (After Technical Rejections)**

The basis of allotment to Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed to 31.938185 times. The total no. of shares allotted in this category is 16,04,800 Equity Shares to 4,012 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% of Total	Proportionate shares available	Allocation per Applicant (Before Rounding off)	Allocation per Applicant (After Rounding off)	Ratio of allottees to applicants		Number of successful applicants (after rounding)	Total No. of shares allocated	Surplus/ Deficit (14)-(7)
400	128136	100.00	51254400	100.00	1604800	12.52	400	16	511	4012	1604800	0

C. **Allocation to Other than Retail Individual Investor (After Technical Rejections)**

The basis of allotment to Other than Retail Individual Investor, at the issue price of Rs.335 per equity share, was finalised in consultation with BSE. The category was subscribed 138.458912 The total no. of shares allotted in this category is 6,91,200 Equity Shares to 1105 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant Before Rounding off	Allocation per Applicant After Rounding off	Ratio of allottees to applicants		Number of successful applicants (after rounding)	Total No. of shares allocated/ alloted	Surplus / Deficit (14)-(7)
800	4487	41.06	3589600	3.75	25925	5.78	400	1	69	65	26000	75
1200	824	7.54	988800	1.03	7141	8.67	400	9	412	18	7200	59
1600	378	3.46	604800	0.63	4368	11.56	400	11	378	11	4400	32
2000	363	3.32	726000	0.76	5243	14.44	400	13	363	13	5200	-43
2400	262	2.40	628800	0.66	4541	17.33	400	11	262	11	4400	-141
2800	493	4.51	1380400	1.44	9970	20.22	400	25	493	25	10000	30
3200	975	8.92	3120000	3.26	22534	23.11	400	56	975	56	22400	-134
3600	251	2.30	903600	0.94	6526	26	400	16	251	16	6400	-126
4000	434	3.97	1736000	1.81	12538	28.89	400	1	14	31	12400	-138
4400	156	1.43	686400	0.72	4957	31.78	400	1	13	12	4800	-157
4800	85	0.78	408000	0.43	2947	34.67	400	7	85	7	2800	-147
5200	95	0.87	494000	0.52	3568	37.56	400	9	95	9	3600	32
5600	82	0.75	459200	0.48	3317	40.45	400	4	41	8	3200	-117
6000	188	1.72	1128000	1.18	8147	43.34	400	5	47	20	8000	-147
6400	85	0.78	544000	0.57	3929	46.22	400	2	17	10	4000	71
6800	38	0.35	258400	0.27	1866	49.11	400	5	38	5	2000	134
7200	82	0.75	590400	0.62	4264	52	400	11	82	11	4400	136
7600	55	0.50	418000	0.44	3019	54.89	400	8	55	8	3200	181
8000	98	0.90	784000	0.82	5662	57.78	400	1	7	14	5600	-62
8400	63	0.58	529200	0.55	3822	60.67	400	10	63	10	4000	178
8800	43	0.39	378400	0.40	2733	63.56	400	7	43	7	2800	67
492000	1	0.01	492000	0.51	3553	3553	3600	1	1	1	3600	47
500000	1	0.01	500000	0.52	3611	3611	3600	1	1	1	3600	-11
Total	**10929**	**100.00**	**95702800**	**100.00**	**691200**					**1105**	**691200**	**0**

D. **Allotment to QIBs (After Technical Rejections)**

Allotment to QIBs, who have bid at the Offer Price of ₹ 335 per Equity Share or above, has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 46.389667 of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e., Nil Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 9,13,600 Equity Shares on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 9,13,600 Equity Shares, which were allotted to 51 successful Applicants

Category	FIs/Banks	FIIs/FPIs	IC	MFs	AIF	NBFC	OTHs	Total
QIB	34,400	2,68,000	7,600	-	2,12,800	3,90,800	-	9,13,600

F. **Allotment to Anchor Investors**

The Company, the Investor Selling Shareholders in consultation with the BRLM, have allocated 13,16,400 Equity Shares to 17 Anchor Investors (through 17 Anchor Investor Application Forms) (including Nil domestic Mutual Funds through Nil schemes) at an Anchor Investor Offer Price at ₹ 335 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FIs/Banks	MFs	ICs	AIFs	NBFC	FPI/FIIs	OTHs	Total
Anchor	-	-	-	8,72,400	2,84,000	1,50,000	30,000	13,36,400

The Board of Directors of the Company at its meeting held on November 28, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. BSE Limited and has authorized the corporate action for allotment of the Equity Shares to various successful applicants. The Refund/allotment intimation will be dispatched to the address of the Applicants as registered with the depositories on or about November 29, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the funds will process on or about November 29, 2024. In case the same is not received within ten days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned.

The Company is taking steps to get the Equity Shares admitted for trading on SME Platform of BSE Limited within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them the Prospectus dated November 28, 2024 ("Prospectus").

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All Future correspondence in this regard may kindly be addressed to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, Number of Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BIGSHARE SERVICES PRIVATE LIMITED
Office No. 56-2, 6th Floor, Pinnacle Business Park, Next to Ahura Center, Mahakali Caves Road, Andheri East, Mumbai-400 093, Maharashtra, India.
Tel No.: +91 22 6263 8200 **Email:** ipo@bigshareonline.com; **Website:** www.bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com **Contact Person:** Mr. Babu Rapheal C **SEBI Registration No.:** INR000001385

For and on behalf of the Board of Directors
Rajesh Power Services Limited
-Sd/-
Mr. Kurang Ramchandra Panchal
Managing Director

Date: 29th November, 2024
Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTUS OF RAJESH POWER SERVICES LIMITED.