

SADHAV SHIPPING LIMITED

Our Company was originally formed and registered as a Private Limited under the Companies Act, 1956 ("Companies Act") in the name and style of "Homa Offshore & Shipping Company Private Limited", pursuant to a Certificate of Incorporation dated August 16, 1996 issued by Registrar of Companies, Mumbai, Maharashtra. Later on, our company changed its name from "Homa Offshore & Shipping Company Private Limited" to "Sadhav Shipping Company Private Limited" and Certificate of Incorporation was issued on March 31, 1999, by Registrar of Companies, Mumbai, Maharashtra. Our Company was converted into a Public Limited Company pursuant to shareholders resolution passed at Extra-ordinary General Meeting of our Company held on March 11, 2006 and the name of our Company was changed to "Sadhav Shipping Company Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated March 21, 2006. Later on, the name of our Company was changed from "Sadhav Shipping Company Limited" to "Sadhav Shipping Limited" and fresh certificate of incorporation was issued by the Registrar of Companies, Mumbai, Maharashtra dated March 28, 2006. The Corporate Identification Number of our Company is U35100MH1996PLC101909.

Registered office: 521 5th Floor, Loha Bhavan, P.D'mello Road, Masjid (East), Mumbai MH 400009 India

Corporate office: Unit -618, Laxmi Plaza, Bldg No. 9, New Link Road, Near Laxmi Industrial Estate, Andheri West, Mumbai, Maharashtra, 400053, India.

Website: www.sadhavshipping.com; E-Mail: cs@sadhav.com;

Telephone No: +91 -22-40003355

Company Secretary and Compliance Officer: Ms. Madhuri Shrigopal Rathi

PROMOTER OF THE COMPANY: Mr. Kamal Kant Biswanath Choudhury, Mrs. Sadhana Choudhury, Mr. Vedant Kamalkant Choudhury and Mr. Subhas Chandra Choudhury

INITIAL PUBLIC OFFER OF UPTO 40,18,800 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SADHAV SHIPPING LIMITED (THE "COMPANY" OR "SSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 95 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 85 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 3817.86 LAKHS ("THE ISSUE"), OF WHICH UPTO 2,02,800 EQUITY SHARES OF ₹ 10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 38,16,000 EQUITY SHARES OF ₹ 10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.00% AND 26.59%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES

This General Information Document ("GID") highlights the key rules, processes and procedures applicable to public issues in accordance with the provisions of the Companies Act, 2013, Companies Act, 1956 (without reference to the provisions thereof that have ceased to have effect upon the notification of the Companies Act, 2013), the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. Applicants shall not construe the contents of this General Information Document as legal advice and shall consult their own legal counsel and other advisors in relation to the legal matters concerning the Issue. For taking an investment decision, the Applicants shall rely on their own examination of the Issue and shall carefully read the Prospectus before investing in the Issue.

SEBI through its circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 read with its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019 and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, has introduced an alternate payment mechanism using Unified Payments Interface (**UPI**) and consequent reduction in timelines for listing in a phased manner. From January 1, 2019, the UPI Mechanism for RIBs applying through Designated Intermediaries was made effective along with the existing process and existing timeline of T+6 days. (**"UPI Phase I"**). The UPI Phase I was effective till June 30, 2019. With effect from July 1, 2019, with respect to Application by retail individual investors through Designated Intermediaries (other than SCSBs), the existing process of physical movement of forms from such Designated Intermediaries to SCSBs for blocking of funds has been discontinued and only the UPI Mechanism for such Bids with existing timeline of T+6 days will continue for a period of three months or launch of five main board public issues, whichever is later (**"UPI Phase II"**). SEBI has vide its circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019 extended the timeline for implementation of Phase II till March 31, 2020. On March 30, 2020 wide circular number SEBI/HO/CFD/DIL2/CIR/P/2 SEBI has further extended UPI Phase II timeline till further notice. Subsequently, the final reduced timeline will be made effective using the UPI

Mechanism for applications by retail individual investors ("UPI Phase III"), as may be prescribed by SEBI. Accordingly, the issue will be made under UPI Phase II, unless UPI Phase III becomes effective and applicable on or prior to the Bid / Offer Opening Date. The processing fees for applications made by Retail Individual Bidders using the UPI Mechanism may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI Circular No: SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021 read with SEBI Circular No: SEBI/HO/CFD/DIL2/CIR/P/2022/51 April 20, 2022.

Merchant Banker shall be the nodal entity for any issues arising out of public issuance process.

In terms of regulation 23(5) and regulation 271 of SEBI (Issue of Capital and Disclosure Requirements) **Regulations.** 2018. the timelines and processes mentioned in SEBI Circular. No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019 shall continue to form part of the agreements being signed between the intermediaries involved in the public issuance process and lead managers shall continue to coordinate with intermediaries involved in the said process. For delayed unblock applications, investor must be compensated at a uniform rate of Rs. 100/- per day for the entire duration of delay since 'T+4'. Merchant banker will fix the liability on the intermediary responsible for the delay in unblocking.

Important Note: This General Information Document relates to the Public Issue of Equity Shares of ₹10/- each fully paid of SADHAV SHIPPING LIMITED (the "Company") for Cash at a Price of ₹ 95/- Per Equity Share aggregating to ₹3817.86 Lakh ("the Issue") in Terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 (As amended from time to time), under the Fixed Price Mode and are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Accordingly, the Investors are advised to refer to the particulars of this GID in context of Fixed Price Issue being made under Chapter IX of the SEBI (ICDR) Regulations, 2018.

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SECTION 1: PURPOSE OF THE GENERAL INFORMATION DOCUMENT (GID)

This document is applicable to the public issues undertaken through the Book-Building Process as well as to the Fixed Price Offers. The purpose of the "General Information Document for Investing in Public Issues" is to provide general guidance to potential Bidders/Applicants in IPOs and FPOs, and on the processes and procedures governing IPOs and FPOs, undertaken in accordance with the provisions of the SEBI ICDR Regulations.

Bidders/Applicants should note that investment in equity and equity related securities involves risk and Bidder/ Applicant should not invest any funds in the Offer unless they can afford to take the risk of losing their investment. The specific terms relating to securities and/ or for subscribing to securities in an Offer and the relevant information about the Issuer undertaking the Offer are set out in Prospectus filed by the Issuer with the Registrar of Companies ("ROC"). Bidders/Applicants should carefully read the entire RHP/Prospectus, the Bid cum Application Form/ Application Form and the Abridged Prospectus of the Issuer in which they are proposing to invest through the Offer. In case of any difference in interpretation or conflict and/or overlap between the disclosure included in this document and the Prospectus, the disclosures in the Prospectus shall prevail. The Prospectus of the Issuer is available on the websites of stock exchanges, on the website(s) of the Lead Manager to the Offer and on the website of Securities and Exchange Board of India ("SEBI") at <u>www.sebi.gov.in</u>.

For the definitions of capitalized terms and abbreviations used herein Bidders/Applicants may refer to the section "Glossary and Abbreviations".

SECTION 2: BRIEF INTRODUCTION TO IPO ON SME EXCHANGE

2.1 Initial public offer (IPO)

An IPO means an offer of specified securities by an unlisted Issuer to the public for subscription and may include an Offer for Sale of specified securities to the public by any existing holder of such securities in an unlisted Issuer.

For undertaking an IPO under Chapter IX of the SEBI (ICDR) Regulations, 2018, an Issuer is inter-alia required to comply with the eligibility requirements of in terms of Regulations 228, 229 and 230 of the SEBI (ICDR) Regulations, 2018. For details of compliance with the eligibility requirements by the Issuer, Applicants may refer to the Prospectus.

The present Issue being made under Regulation 229(2) of the SEBI (ICDR) Regulations, 2018.

2.2 Other Eligibility Requirements

In addition to the eligibility requirements specified in paragraphs 2.1, an Issuer proposing to undertake an IPO is required to comply with various other requirements as specified in the SEBI (ICDR) Regulations, 2018, the Companies Act, 2013, the Securities Contracts (Regulation) Rules, 1957 (the "SCRR"), industry-specific regulations, if any, and other applicable laws for the time being in force.

Following are the eligibility requirements for making an SME IPO under Chapter IX of the SEBI (ICDR) Regulations, 2018:

- a) In accordance with regulation 260 of the SEBI (ICDR) Regulations, 2018, this Issue will be 100% underwritten and that the LM will underwrite at least 15% of the total issue size. For further details pertaining to underwriting by LM and underwriter, please refer to chapter titled *"General Information"* beginning on page no. 53 of the Prospectus.
- b) In accordance with Regulation 268 of the SEBI (ICDR) Regulations, 2018, we shall ensure that the total number of proposed allotees in the Issue is greater than or equal to fifty, otherwise, the entire application money will be refunded forthwith. If such money is not repaid within four days from the date our company becomes liable to repay it, then our company and every officer in default shall, on and from expiry of Four day, be liable to repay such application money, with interest as prescribed under Section 40 of the Companies Act, 2013.
- c) In accordance with Regulation 246 the SEBI (ICDR) Regulations, 2018, we have filed Offer Document with SEBI however SEBI does issue any observations on Offer Document. We shall also ensure that our Lead Manager submits the copy of Prospectus along with a Due Diligence Certificate including additional confirmations to Stock Exchange, Securities Exchange Board of India and the Registrar of Companies.
- d) In accordance with Regulation 261 of the SEBI (ICDR) Regulations, 2018, the Lead Manager will ensure compulsory market making for a minimum period of three years from the date of listing of Equity Shares offered in the Issue. For further details of the market making arrangement, see chapter titled "*General Information*" beginning on page no. 53 of the Prospectus.

Our Company also complies with the eligibility conditions laid by the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") for listing of our Equity Shares. The point wise Criteria for EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") and compliance thereof are given hereunder;

1. The Issuer should be a company incorporated under the Companies Act 1956 / 2013 in India.

Our Company was originally formed and registered as a Private Limited under the Companies Act, 1956 ("Companies Act") in the name and style of "Homa Offshore & Shipping Company Private Limited", pursuant to a Certificate of Incorporation dated August 16, 1996 issued by Registrar of Companies, Mumbai, Maharashtra. Later on, our company changed its name from "Homa Offshore & Shipping Company Private Limited" to "Sadhav Shipping Company Private Limited" and Certificate of Incorporation was issued on March 31, 1999, by Registrar of Companies, Mumbai, Maharashtra. Our Company was converted into a Public Limited Company pursuant to shareholders resolution passed at Extra-ordinary General Meeting of our Company held on March 11, 2006 and the name of our Company was changed to "Sadhav Shipping Company Limited". A fresh Certificate of Incorporation dated March 21, 2006 was issued consequent upon Conversion from Private Limited Company to Public Limited Company. Later on, the name of our Company was changed from "Sadhav Shipping Company Limited" to "Sadhav Shipping Limited" and fresh certificate of incorporation was issued by the Registrar of Companies, Mumbai, Maharashtra dated March 28, 2006. The Corporate Identification Number of our Company is U35100MH1996PLC101909.

2. The post issue paid up capital of the company (face value) shall not be more than ₹ 25 Crore.

The present paid-up capital of our Company is ₹ 1033.38 Lakhs. We are proposing Issue of 40,18,800 Equity Shares of ₹ 10/- each at Issue price of ₹ 95/- per Equity Share, including share premium of ₹ 85/- per Equity Share, aggregating to ₹ 3817.86 Lakhs. Hence, our Post Issue Paid up Capital will be ₹ 1435.26 Lakhs which is not more than ₹ 25 Crore.

3. Track Record

A. The company should have a track record of at least 3 years.

Our Company was incorporated on august 16,1996 under the provisions of the Companies Act, 2013 vide certificate of incorporation issued by the Registrar of Companies, Mumbai. Therefore we are in compliance with criteria of having track record of 3 years.

B. The company/entity should have operating profit (earnings before interest, depreciation and tax) from operations for at least any 2 out of 3 financial years preceding the application and its net-worth should be positive.

Our Company satisfies the criteria of track record which given hereunder based on Restated Standalone Financial Statement.

_				(₹ In lakhs)
Particulars	For the year ended September 30, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2021
Operating profit (earnings before interest, depreciation and tax) from operations	976.52	1780.10	1244.81	1302.78
Net Worth as per Restated Financial Statement	4,501.44	4,094.46	3,503.51	3,205.61

4. Other Requirements

We confirm that;

- i. The Company has not been referred to the Board for Industrial and Financial Reconstruction (BIFR).
- ii. There is no winding up petition against the company, which has been admitted by the court or a liquidator has not been appointed.
- iii. No material regulatory or disciplinary action by a stock exchange or regulatory authority in the past three years against our company.
- iv. The Company has a website: www.sadhavshipping.com

5. Disclosures

We confirm that:

- i. There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year in respect of promoters/promoting Company(ies), group companies, companies promoted by the promoters/promoting companies of the Company.
- ii. There is no default in payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs by the Company, promoters/promoting Company(ies), group companies, companies promoted by the promoters/promoting Company(ies) during the past three years.

2.3 Types of Public Issues – Fixed Price Issues and Book Built Issues

In accordance with the provisions of the SEBI (ICDR) Regulations, 2018, an Issuer can either determine the Issue Price through the Book Building Process ("Book Built Issue") or undertake a Fixed Price Issue ("Fixed Price Issue"). An Issuer may mention Floor Price or Price Band in the RHP (in case of a Book Built Issue) and a Price or Price Band in the Prospectus (in case of a fixed price Issue) and determine the price at a later date before registering the Prospectus with the Registrar of Companies.

The cap on the Price Band should be less than or equal to 120% of the Floor Price. The Issuer shall announce the Price or the Floor Price or the Price Band through advertisement in all newspapers in which the pre-issue advertisement was given at least two Working Days before the Bid/Issue Opening Date, in case of an IPO and at least one Working Day before the Bid/Issue Opening Date, in case of an FPO.

The Floor Price or the Issue price cannot be lesser than the face value of the securities.

The present issue is Fixed Price Issue.

2.4 Issue Period

The Issue may be kept open for a minimum of three Working Days (for all category of Applicants) and not more than ten Working Days. Applicants are advised to refer to the Application Form and Abridged Prospectus or Prospectus for details of the Issue Period. Details of Issue Period are also available on the website of Stock Exchange.

2.5 Migration To Main Board

SME Issuer may migrate to the Main Board of Stock Exchange from the SME Exchange at a later date subject to the following;

If the Paid up Capital of the company is more than $\gtrless 10$ crores and up to $\gtrless 25$ crores, we may migrate equity shares to the main board of the stock exchanges if shareholders approve such a migration by passing a special resolution through postal ballot to this effect and if Company fulfils the eligibility criteria for listing laid down by the Main Board

Provided that the special resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favor of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

OR

Where the post-issue face value capital of the Company listed on a SME exchange is likely to increase beyond twenty five crore rupees by virtue of any further issue of capital by the Company by way of rights issue, preferential issue, bonus issue, etc. the Company shall migrate its specified securities listed on a SME exchange to the Main Board and seek listing of the specified securities proposed to be issued on the Main Board subject to the fulfilment of the eligibility criteria for listing of specified securities laid down by the Main Board:

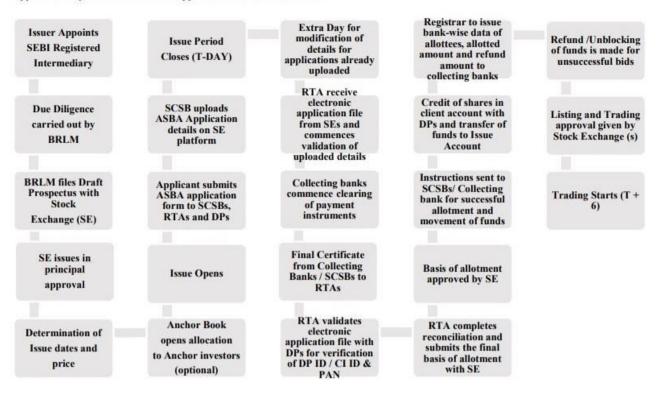
Provided that no further issue of capital by the Company shall be made unless;

- a) The shareholders of the Company have approved the migration by passing a special resolution through postal ballot wherein the votes cast by shareholders other than promoters in favor of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal;
- b) The Company has obtained an in-principle approval from the Main Board for listing of its entire specified securities on it.

2.6 Flow of Timeline for Phase II

A flow chart of process flow in Fixed Price Issues is as follows:

A flow chart of process flow in Fixed Price and Book Built Issues is as follows. Bidders/ Applicants may note that this is not applicable for Fast Track FPOs.



SECTION 3: CATEGORY OF INVESTORS ELIGIBLE TO PARTICIPATE IN AN ISSUE

Each Bidder/Applicant should check whether it is eligible to apply under applicable law. Furthermore, certain categories of Bidders/Applicants, such as NRIs, FPIs and FVCIs may not be allowed to Bid/Apply in the Offer or to hold Equity Shares, in excess of certain limits or in specific sectors as specified under applicable law. Bidders/ Applicants are requested to refer to the RHP/Prospectus for more details.

Subject to the above, an illustrative list of Bidders/ Applicants is as follows:

- a) Indian nationals resident in India who are not incompetent to contract under the Indian Contract Act, 1872, as amended, in single or as a joint application and minors having valid demat account as per Demographic Details provided by the Depositories. Furthermore, based on the information provided by the Depositories, our Company shall have the right to accept the Applications belonging to an account for the benefit of minor (under guardianship);
- b) Hindu Undivided Families or HUFs, in the individual name of the Karta. The Applicant should specify that the application is being made in the name of the HUF in the Application Form as follows: "Name of Sole or First applicant: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta". Applications by HUFs would be considered at par with those from individuals;
- c) Companies, corporate bodies and societies registered under the applicable laws in India and authorized to invest in the Equity Shares under their respective constitutional and charter documents;
- d) QIBs;
- e) Mutual Funds registered with SEBI;
- f) Eligible NRIs on a repatriation basis or on a non-repatriation basis, subject to applicable laws. NRIs other than Eligible NRIs are not eligible to participate in this Issue;
- g) Indian Financial Institutions, scheduled commercial banks, regional rural banks, co-operative banks (subject to RBI permission, and the SEBI Regulations and other laws, as applicable);
- h) Limited Liability Partnerships (LLPs) registered in India and authorized to invest in equity shares;
- i) Sub-accounts of FIIs registered with SEBI, which are foreign corporate or foreign individuals only under the Non-Institutional applicant's category;
- j) Venture Capital Funds and Alternative Investment Fund (I) registered with SEBI; State Industrial Development Corporations;
- k) Foreign Venture Capital Investors registered with the SEBI;
- 1) Trusts/societies registered under the Societies Registration Act, 1860, as amended, or under any other law

relating to Trusts and who are authorized under their constitution to hold and invest in equity shares;

- m) Scientific and/or Industrial Research Organizations authorized to invest in equity shares;
- n) Insurance Companies registered with Insurance Regulatory and Development Authority, India;
- o) Provident Funds with minimum corpus of ₹25 Crores and who are authorized under their constitution to hold and invest in equity shares;
- p) Pension Funds with minimum corpus of ₹25 Crores and who are authorized under their constitution to hold and invest in equity shares;
- q) National Investment Fund set up by Resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of Government of India published in the Gazette of India;
- r) Insurance funds set up and managed by army, navy or air force of the Union of India;
- s) Multilateral and bilateral development financial Institution;
- t) Eligible QFIs;
- u) Insurance funds set up and managed by army, navy or air force of the Union of India;
- v) Insurance funds set up and managed by the Department of Posts, India;
- w) Any other person eligible to applying in this Issue, under the laws, rules, regulations, guidelines and policies applicable to them.

Applications not to be made by:

- 1. Minors (except under guardianship)
- 3. Foreign Nationals (except NRIs)

- 2. Partnership firms or their nominees
- 4. Overseas Corporate Bodies

SECTION 4: APPLYING IN THE ISSUE

Fixed Price Issue: Applicants should only use the specified Bid cum Application Form bearing the stamp of the Designated Intermediary as available or downloaded from the websites of the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"). Application Forms will also be available with the Designated Branches of the SCSBs and at the registered office of the Issuer.

For further details regarding availability of Application Forms, Applicants may refer to the Prospectus.

Bidders/Applicants should ensure that they apply in the appropriate category. The prescribed color of the Bid cum Application Form for various categories of Bidders/ Applicants is as follows:

Category	Colour of the Bid cum Application Form
Resident Indian, Eligible NRIs applying on a non -repatriation basis	While
NRIs, FVCIs, FIIs, their Sub-Accounts (other than Sub-Accounts which are foreign corporate(s) or foreign individuals bidding under the QIB), FPIs on a repatriation basis	Blue

Securities issued in an IPO can only be in dematerialized form in accordance with Section 29 of the Companies Act, 2013. Bidders/Applicants will not have the option of getting the Allotment of specified securities in physical form. However, they may get the specific securities rematerialized subsequent to Allotment.

4.A. Instructions For Filing Application Form/ Application Form (Fixed Price Issue)

Applicants may note that forms not filled completely or correctly as per instructions provided in this GID, the Prospectus and Application Form are liable to be rejected.

Instructions to fill each field of the Application Form can be found on the reverse side of the Application Form. The samples of the Common Application Form for resident Applicants and the Application Form for non-resident Applicants are reproduced below:

COMMON APPLICATION FORM	X	YZ LIMITED - Tel. No.: Contact	INITIAL PUBLIC IS Registered Office Fax Ns. Email: Website: Person: CIN:	SUE - R	FOR RESIDENT INDIANS, INCLUDING RESIDENT QIB, NON INSTITUTIONAL INVESTORS, RETAIL INDIVIDUAL INVESTORS AND ELECTRE NRIA SPILYING ON A NON-REPATRIATION BASIS
LOGO	TO, THE BOARD OF D XYZ LIMITED	IRECTORS	XED PRICE SME ISSUE ISIN : XXXXXXX	Application Form No.	
SYNDICATE MEMBER' SUB-BROKER'S / SUB-AGE BANK BRANCH S	NT'S STAMP & CODE	BROKER/SCSB/CDP/RTA SCSB BRANCH STAN SCSB SERIAI	IP & CODE Address	EmailEmailEmailEmailEmailEmailEmailEmailEnder MobileEmailEnder MobileEnder Mobile	
(In Figures)	P ID followed by 8 Di (Only Retriil Individu ? 10/- each applied at ALLOTMENT V ons must be made in min	git Client ID / For CDSL and Investor can apply at the Issue Price i.e. at ₹ [* (In Words) VILL BE IN DEMAT Me simum of [•] shares and fur	"Cut-Off") /- per share ¹	S. CATEGORY ' Price Retail Individual Non- Institutional OF	6: INVESTOR STATUS Non-Resident Indians (Non-Repatriation Basis) NRI (Non-Repatriation Basis) Hinda Undivided Family HUF Bodies Corporate CO Banks & Financial Institutions FI Mutual Fauds MF Natural Fauds MF Natural Fauds IF Insurance Companies IC Venture Capital Funds VCF Alternative Investment Funds AIF Others (Piease Specify) OTH "HUF Should be trated or par with individual) SUF
ABRIDGED PROSPECTUS AN GIVEN OVERLEAF. IWE (ON 8 A. SIGNATURE OF SC	D THE GENERAL INFOR BEHALF OF JOINT APPLI OLE / FIRST APPLIC	REBY CONFIRM THAT I WE MATION DOCUMENT FOR IN (CANTS, IF ANY) HEREBY CO CANT & B. SIG: HOLI	WESTING IN THE PUBLIC ISSUE ("GID")	AND HEREBY AGREE AND CO TREGETONS FOR FILLINGUE UNT SYNDICATE S) (Acknowled	SAP2 BOATON FORM AND THE ATTACHED NERM THE TIMESTOR UNDERTAKING AS HE APPLICATION FORM GIVEN OVERHEAP MEMBER / REGISTERED BROKER / SCSB / DP / RTA STAMP scSB / DP / RTA STAMP sdging upload of Application in Stock Exchange System)
LOGO DPID/ CLID Amount Blocked (₹ in figures) ASBA Bank A/c No./UPI Id	XYZ	3) LIMITED UBLIC ISSUE - R	Acknowledgement Slip for SYNDICATE Medgement Slip for BROKER/SCSB/DP/RTA BROKER/SCSB/DP/RTA	Application Form No. PAN of Sole First Applicant	Stamp & Signature of SCSB Branch
Received from Mr/Ms. Telephone / Mebile		Erna In Words	TEAR HERE Stamp & Signature of SYNDICATE MEMBER/ RECESTERED BROKER / SCS8 / DP/ RTA	Name of Sole / First App	dicant
ALIMITZAN Amount Blocked (* ASBA Bank Ale Ne Bank & Branch:	0)			Acknowled Application Form No.	gement Slip for Applicant

Important Note: Application made using third party UPI ld or ASBA Bank A/c are liable to be rejected.

XYZ LIMITED 1

COMMON APPLICATION FORM	XYZ L		Registered Office: Fax Na. Email: Website: Person: CIN:	E - NR	FOR ELIGIBLE NRIS, FILVFPIS, FVCI, ETC., APPLYING ON A REPATRIATION BASIS
LOGO	TO, THE BOARD OF DIREC XYZ LIMITED	TORS	KED PRICE SME ISSUE ISIN : XXXXXXX	Application Form No.	
SYNDICATE MEMBER' SUB-BROKER'S / SUB-AGE		KER/SCSB/CDP/RTA S SCSB BRANCH STAM	Mr. / Ms.	Email	DLE/FIRST APPLICANT
BANK BRANCH S	SERIAL NO.	SCSB SERIAL	THE OWNER AND ADDRESS OF THE OWNER ADDRESS OF THE O		
	NTORY ACCOUNT DETA				6. INVESTOR STATUS Non-Resident Indians - NRI (Repatriation basis) Foreign Institutional Investor
APPLICATION DETAILS No. of Equity Shares of (In Figures) Please note that application	ALLOTMENT WILI	westor can apply at issue Price i.e. at ₹ [• Words) L BE IN DEMAT MC n of [•] shares and furt	"Cut-Off") J- per share Cut-Off"	Non- Institutional	- FIL ² Foreign Portfolio Investor - FP1 Foreign Venture Capital Investor - FVC1 FII Sub Account Corporate / Individual - FIISA Others - OTH (please specify)
ABRIDGED PROSPECTUS AN GIVEN OVERLEAF. I/WE (ON	D THE GENERAL INFORMATION	CONFIRM THAT I WE ON DOCUMENT FOR IN IN DEANY) HEREBY CO T 8 B. SIGN HOLD	VESTING IN THE PUBLIC ISSUE ("GID") A	UNT SYNDICATE (Acknowle	SAFAUCATION FORMAND THE ATTACHE NERM THE "INVESTOR UNDERTAKING" AT HE APPLICATION FORM GIVEN OVERLEAT MEMBER / REGISTERED BROKER / SCBB / DP / RTA STAMP dging upload of Application in Stock Exchange System)
Date:	2019 XYZ LII	2) 3)	TEAR HERE	Application	
	INITIAL PUBL	IC ISSUE - NR	BROKER / SCSB / DP / RTA	PAN of Sole First Applicant	
Amount Blocked (? in figures) ASBA Bank A/c No/UPI Id		ASBA	Bank & Branch		Stamp & Signature of SCSB Branch
Received from Mr./Ms. Telephone / Mobile		Emai	TEAR HERE		
- OILIN No. of Equity Share		In Words	Stamp & Signature of SYNDICATE MEMBER/ REGISTERED BROKER/SCS8/DP/RTA	Name of Sole / First App	licant
Amount Blocked (1 Amount Blocked (1 ASBA Bank & Branch:	00-11			Acknowled Application Form No.	igement Slip for Applicant

Important Note: Application made using third party UPI ld or ASBA Bank A/c are liable to be rejected.

XYZ LIMITED 1

4.A.1 FIELD NUMBER 1: NAME AND CONTACT DETAILS OF THE SOLE/ FIRST APPLICANT:

Applicants should ensure that the name provided in this field is exactly the same as the name in which the Depository Account is held.

- a.) **Mandatory Fields:** Applicants should note that the name and address fields are compulsory and e-mail and/or telephone number/ mobile number fields are optional. Applicants should note that the contact details mentioned in the Application Form may be used to dispatch communications (letters notifying the unblocking of the bank accounts of Applicants) in case the communication sent to the address available with the Depositories are returned undelivered or are not available. The contact details provided in the Application Form may be used by the Issuer, the members of the Syndicate the Registered Broker and the Registrar to the Issue only for correspondence(s) related to an Issue and for no other purposes.
- b.) **Joint Applicants:** In the case of Joint Applicants, the Application should be made in the name of the Applicant whose name appears first in the Depository account. The name so entered should be the same as it appears in the Depository records. The signature of only such first Applicant would be required in the Application Form and such first Applicant would be deemed to have signed on behalf of the joint holders. All payments may be made out in favour of the Applicant whose name appears in the Application Form or the Revision Form and all communications may be addressed to such Applicant and may be dispatched to his or her address as per the Demographic Details received from the Depositories.

4.A.2 FIELD NUMBER 2: PAN NUMBER OF SOLE /FIRST APPLICANT:

- a.) PAN (of the sole/ first Applicant) provided in the Application Form should be exactly the same as the PAN of the person(s) in whose name the relevant beneficiary account is held as per the Depositories' records.
- b.) PAN is the sole identification number for participants transacting in the securities market irrespective of the amount of transaction except for Application on behalf of the Central or State Government, Application by officials appointed by the courts and Application by Applicant residing in Sikkim ("PAN Exempted Applicant"). Consequently, all Applicants, other than the PAN Exempted Applicant, are required to disclose their PAN in the Application Form, irrespective of the Application Amount. An Application Form without PAN, except in case of Exempted Applicants, is liable to be rejected. Application by the Applicant whose PAN is not available as per the Demographic Details available in their Depository records, are liable to be rejected.
- c.) The exemption for the PAN Exempted Applicant is subject to (a) the Demographic Details received from the respective Depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same.
- d.) Application Forms which provide the General Index Register Number instead of PAN may be rejected.
- e.) Applications by Applicant whose demat accounts have been "suspended for credit" are liable to be rejected pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010. Such accounts are classified as "Inactive demat accounts" and Demographic Details are not provided by depositories.

4.A.3 FIELD NUMBER 3: APPLICANT'S DEPOSITORY ACCOUNT DETAILS

- a.) Applicants should ensure that DP ID and the Client ID are correctly filled in the Application Form. The DP ID and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected.
- b.) Applicants should ensure that the beneficiary account provided in the Application Form is active.
- c.) Applicants should note that on the basis of DP ID and Client ID as provided in the Application Form, the Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for sending allocation advice and for other correspondence(s) related to an Issue.
- d.) Applicants are, advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

4.A.4 FIELD NUMBER 4: APPLICATION OPTIONS

a.) Since, this is the Fixed Price Issue and the Price has already been disclosed in the Prospectus, the Applicants should make application at the Issue Price only. For the purpose of this Issue, the Price has been Determined as ₹ 65/- per equity shares (including premium of ₹ 55/- per equity share).

- b.) **Cut-Off Price:** Retail Individual Investors or Employees or Retail Individual Shareholders can make application at the Cut-off Price indicating their agreement to apply for and purchase the Equity Shares at Issue Price as determined in terms of Prospectus. Making Application at the Cut-off Price is prohibited for QIBs and NIIs and such Applications from QIBs and NIIs may be rejected.
 - c.) Minimum Application Value and Application Lot: For Application made by Retail Individual Investors, minimum application of 1200 Equity Shares to ensure that the minimum Application value is not exceeding ₹2,00,000 and not less than 1,00,000. For Application made by QIBs and Non Institutional Investors, minimum application of 2400 Equity Shares and in multiples of 1200 Equity Shares thereafter to ensure that the minimum Application value is exceeding 2,00,000.
- d.) Allotment: The Allotment of specified securities to each RII shall not be less than the minimum application Lot, subject to availability of shares in the RII category, and the remaining available shares, if any, shall be Allotted on a proportionate basis. Also, in case if the RII category is entitled to more than the allocated equity shares on proportionate basis, the RII category shall be allotted that higher percentage.

Maximum and Minimum Application Size

The Applicants may apply for the desired number of Equity Shares in multiple of 1200 equity shares at Issue Price. Applications by Retail Individual Investors must be for 1200 equity shares, so as to ensure that the Application Amount, payable by the Applicants does not exceed $\gtrless 2, 00,000$.

In case the Application Amount exceeds ₹ 2,00,000 due to revision of the Application or any other reason, the

Application may be considered for allocation under the Non-Institutional Category or if it is at the Cut-off Price, then such Application may be rejected.

For NRIs, Application Amount of up to \gtrless 2,00,000 may be considered under the Retail Category for the purposes of allocation and Application Amount exceeding \gtrless 2,00,000 may be considered under the Non-Institutional Category for the purposes of allocation.

- e.) Application by QIBs and NIIs must be for 2400 equity shares such that the Application Amount exceeds ₹ 2,00,000 and in multiples of 1200 Equity Shares thereafter, as may be disclosed in the Application Form and the Prospectus, or as advertised by the Issuer, as the case may be. Non-Institutional Investors and QIBs are not allowed to make.
- f.) RII may revise or withdraw their application until Issue Closing Date. QIBs and NII's cannot withdraw or lower their Application (in terms of quantity of Equity Shares or the Application Amount) at any stage after making application and are required to pay the Application Amount upon submission of the Application.
- g.) In case the Application Amount reduces to ₹ 2,00,000 or less due to a revision of the Price, Application by the Non-Institutional Investors who are eligible for allocation in the Retail Category would be considered for allocation under the Retail Category.
- h.) An application cannot be submitted for more than the net issue size.
- i.) The maximum application by any applicant including QIB applicant should not exceed the investment limits prescribed for them under the applicable laws.

Multiple Applications

- j.) Applicant should submit only one Application Form. Submission of a second Application Form to either the same or to another member of the Syndicate, SCSB or Registered Broker and duplicate copies of Application Forms bearing the same application number shall be treated as multiple Applications and are liable to be rejected.
- k.) Applicants are requested to note the following procedures that may be followed by the Registrar to the Issue to detect multiple Applications:
 - i. All Applications may be checked for common PAN as per the records of the Depository. For Applicants other than Mutual Funds and FII sub-accounts, Applications bearing the same PAN may be treated as multiple Application by Applicants and may be rejected.
 - ii. For Application from Mutual Funds and FII sub-accounts, submitted under the same PAN, as well as Application on behalf of the PAN Exempted Applicants, the Application Forms may be checked for common DP ID and Client ID. Such Applications which have the same DP ID and Client ID may be treated as multiple applications and are liable to be rejected.
- 1.) The following Applications may not be treated as multiple Applications:
 - i. Applications by Reserved Categories making application in their respective Reservation Portion as well as application made by them in the Issue portion in public category.

- ii. Separate Applications by Mutual Funds in respect of more than one scheme of the Mutual Fund provided that the Applications clearly indicate the scheme for which the Application has been made.
- iii. Applications by Mutual Funds, and sub-accounts of FIIs (or FIIs and its sub-accounts) submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs.

4.A.5 FIELD NUMBER 5: CATEGORY OF APPLICANTS

- a.) The categories of Applicants are identified as per the SEBI (ICDR) Regulations, 2018 for the purpose of Applications, allocation and allotment in the Issue are RIIs, NIIs and QIBs.
- b.) An Issuer can make reservation for certain categories of Applicants as permitted under the SEBI (ICDR) Regulations, 2018. For details of any reservations made in the Issue, Applicants may refer to the Prospectus.
- c.) The SEBI (ICDR) Regulations, 2018, specify the allocation or allotment that may be made to various categories of Application in an issue depending upon compliance with the eligibility conditions. Details pertaining to allocation are disclosed on reverse side of the Revision Form.
- d.) For Issue specific details in relation to allocation, Applicants may refer to the Prospectus.

4.A.6 FIELD NUMBER 6: INVESTOR STATUS

- a.) Each Applicants should check whether it is eligible to apply under applicable law and ensure that any prospective allotment to it in the Issue follows the investment restrictions under applicable law.
- b.) Certain categories of Applicants, such as NRIs, FPIs and FVCIs may not be allowed to apply in the Issue or hold Equity Shares exceeding certain limits specified under applicable law. Applicants are requested to refer to the Prospectus for more details.
- c.) Applicants should check whether they are eligible to apply on non-repatriation basis or repatriation basis and should accordingly provide the investor status. Details regarding investor status are different in the Resident Application Form and Non-Resident Application Form.
- d.) Applicants should ensure that their investor status is updated in the Depository records.

4.A.7 FIELD NUMBER 7: PAYMENT DETAILS

- a.) Applicants are required to enter either the ASBA Bank account details or the UPI ID in this field. In case the Applicants doesn't provide any of the ASBA Bank account details or the UPI ID then the application would be rejected. For application submitted to Designated Intermediaries (other than SCSBs), Applicants providing both the ASBA Bank account details as well as the UPI ID, the UPI ID will be considered for processing of the application.
- b.) The full Application Amount shall be blocked based on the authorization provided in the Application Form.
- c.) RIIs who make application at Cut-off price shall be blocked on the Cap Price.
- d.) All Applicants (other than Anchor Investors) can participate in the Issue only through the ASBA mechanism.
- e.) RIIs submitting their applications through Designated Intermediaries can participate in the Issue through the UPI mechanism, through their UPI ID linked with their bank account.
- f.) Application Amount cannot be paid in cash, cheque, and demand draft, through money order or through postal order.

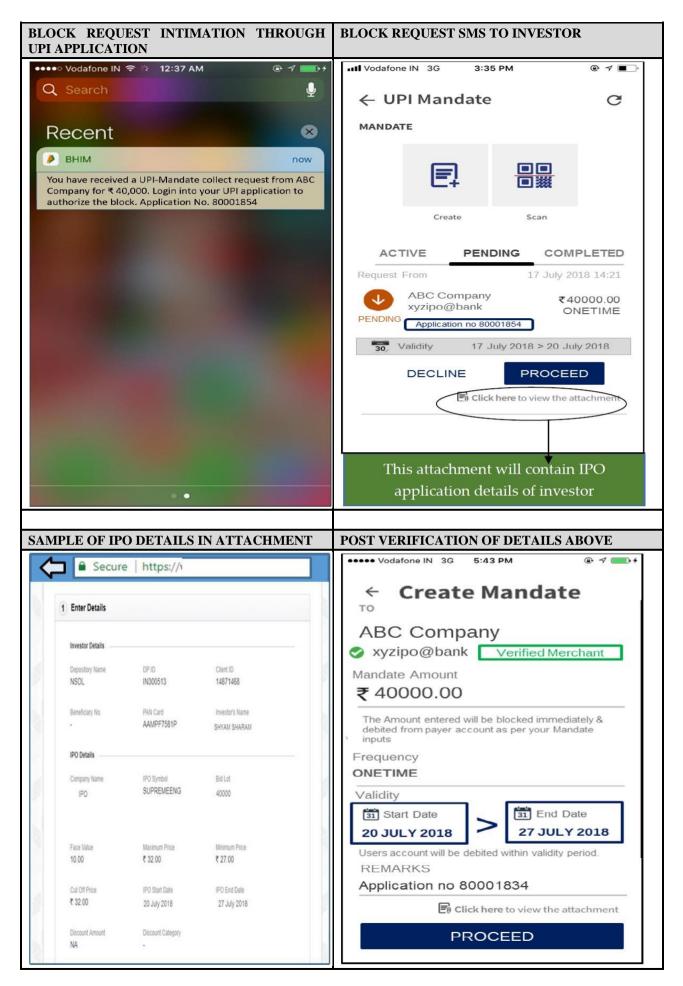
Payment instructions for Applicants (other than Anchor Investors)

a.) From July 1, 2019 in Phase II, RIIs shall use only Channel I, Channel II and Channel IV (as described below) for making applications in a public issue:

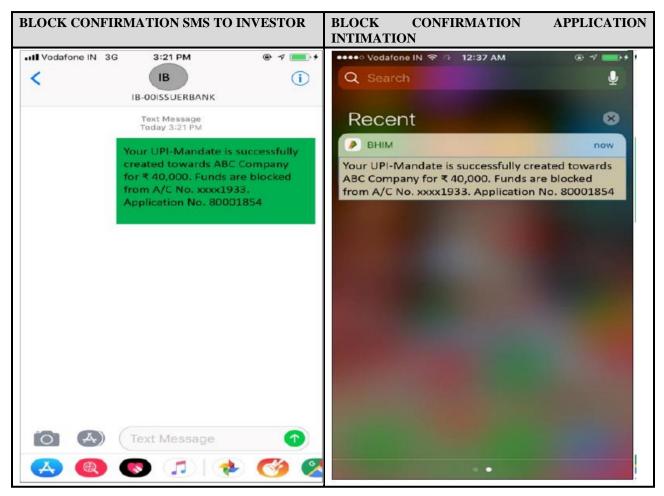
Category of Investor	Channel I	Channel II	Channel III	Channel IV
Retail Individual Investor (RII)	Investor may submit the Application Form with ASBA as the sole mechanism for making payment either physically (at the branch of the SCSB) or online.	Investor may submit the Application Form online using the facility of linked online trading, demat and bank account (3- in-1 type accounts) provided by Registered Brokers.	Not Applicable	RIIs may submit the Application Form with any of the Designated Intermediaries and use his/her UPI ID for the purpose of blocking of funds.
Non- Institutional Investor (NII)	For such applications the existing process of uploading the Application and blocking of finds in the RIIs account by the SCSB would continue.		Investor may submit the Application Form with any of the Designated Intermediaries, along with details of his/her ASBA Account for blocking of funds.	Not Applicable
			For such applications the Designated Intermediary will upload the Application in the stock exchange bidding platform and forward the application form to Designated Branch of the concerned SCSB for blocking of funds.	

Please see below a graphical illustrative process of the investor receiving and approving the UPI mandate request:

LLUSTRATIVE SMS			BLOCK REQUEST SMS TO INVESTOR				
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	Dear Customer, Your IPO Application Ne for 'X' no. of shares of J has been Bid. You will r Mandate collect reques of funds.	ABC Company eceive a UPI-	ĨO	(A)	Text Message		



PRE-CONFIRMATION PAGE	ENTERING OF UPI PIN	
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	CANCEL	
Please check the below details as the amount will be blocked for the validity period and will be debited as per	STATE BANK OF INDIA	
the mandate inputs. In case of non-execution of the Mandate, the amount will be unblocked	ABC Company ₹ 40000	
Mandate Details		
To ABC Company		
yzipo@bank		
AMOUNT	ENTER UPI PIN	
₹ 0000.00		
FREQUENCY		
ONETIME		
VALIDITY		
20 JULY 2018 to 27 JULY 2018		
REMARKS	1 2 3	
Application no 80001854		
	4 5 6	
	7 8 9	
CANCEL CONFIRM	▲ О SUBMIT	
CONFIRMATION PAGE	APPLICATION	PI
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	 Active Mandate 	
	Received From 18 July 2018 14:21	
	ABC Company ₹ 40000.00	
	xyzipo@bank ONETIME	
	Application No 80001834	
	MANDATE DETAILS	
Mandate Approved	START DATE: 20 July 2018	
	END DATE: 27 July 2018	
UPHD: xyzipo@bank	FREQUENCY: One Time	
Amount: Rs 40000.00		
Frequency: ONETIME UMN 5473tsfeh735489jsbyw457is	UMN: 5473tsfeh735489jsbyw457 isntea59jdkn@upi	
ntea59jdkn@upi Validity: 20 th July 2018 to 27 th July 2018	REMARKS: Application No 80001834	
		,
VIEW DETAILS HOME		j.



- b.) QIB and NII Applicants may submit the Application Form either;
 - i. to SCSB in physical or electronic mode through the internet banking facility offered by an SCSB authorizing blocking of funds that are available in the ASBA account specified in the Application Form, or
 - ii. In physical mode to any Designated Intermediary.
- c.) Applicants must specify the Bank Account number, or the UPI ID, as applicable, in the Application Form. The Application Form submitted by Applicants and which is accompanied by cash, demand draft, cheque, money order, postal order or any mode of payment other than blocked amounts in the ASBA Account, may not be accepted.
- d.) Applicants should note that application made using third party UPI ID or ASBA Bank account are liable to be rejected.
- e.) Applicants shall note that for the purpose of blocking funds under ASBA facility clearly demarcated funds shall be available in the ASBA Account.
- f.) Applicants should submit the Application Form only at the Bidding Centers, i.e. to the respective member of the Syndicate at the Specified Locations, the SCSBs, the Registered Broker at the Broker Centers, the RTA at the Designated CRTA Locations or CDP at the Designated CDP Locations.
- g.) **Applicants making application through Designated Intermediaries** other than a SCSB, should note that ASBA Forms submitted to such Designated Intermediary may not be accepted, if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for such Designated Intermediary, to deposit ASBA Forms.
- h.) **Applicants making application directly through the SCSBs** should ensure that the Application Form is submitted to a Designated Branch of a SCSB where the ASBA Account is maintained.
- i.) Upon receipt of the Application Form, the Designated Branch of the SCSB may verify if sufficient funds equal to the Application Amount are available in the ASBA Account, as mentioned in the Application Form.

- j.) If sufficient funds are available in the ASBA Account, the SCSB may block an amount equivalent to the Application Amount mentioned in the Application Form and for application directly submitted to SCSB by investor, may enter each application details into the electronic bidding system as a separate application.
- k.) If sufficient funds are not available in the ASBA Account, the Designated Branch of the SCSB may not upload such Application on the Stock Exchange platform and such Applications are liable to be rejected.
- 1.) Upon submission of a completed Application Form each Applicants (not being a RII who has opted for the UPI payment mechanism and provided a UPI ID with the Application Form) may be deemed to have agreed to block the entire Application Amount and authorized the Designated Branch of the SCSB to block the Application Amount specified in the Application Form in the ASBA Account maintained with the SCSBs. For details regarding blocking of Application Amount for RIIs who have provided a UPI ID with the Application Form, please refer to graphical illustrative process of the investor receiving and approving the UPI mandate request provided in clause (a).
- m.) The Application Amount may remain blocked in the aforesaid ASBA Account until finalization of the Basis of Allotment and consequent transfer of the Application Amount against the Allotted Equity Shares to the Public Issue Account, or until withdrawal or failure of the Issue, or until withdrawal or rejection of the Application, as the case may be.
- n.) SCSBs making application in the Issue must apply through an Account maintained with any other SCSB; else their Applications are liable to be rejected.

4.A.8 FIELD NUMBER 8: UNBLOCKING OF ASBA ACCOUNT

- a.) Once the Basis of Allotment is approved by the Designated Stock Exchange, the Registrar to the Issue may provide the following details to the controlling branches of each SCSB or the Sponsor Bank, as the case may be, along with instructions to unblock the relevant ASBA Accounts and for successful applications transfer the requisite money to the Public Issue Account designated for this purpose, within the specified timelines: (i) the number of Equity Shares to be Allotted against each Application, (ii) the amount to be transferred from the relevant ASBA Account to the Public Issue Account, for each Application, (iii) the date by which funds referred to in (ii) above may be transferred to the Public Issue Account, (iv) the amount to be unblocked, if any in case of partial allotments and (v) details of rejected ASBA Application, if any, along with reasons for rejection and details of withdrawn or unsuccessful Application, if any, to enable the SCSBs or the Sponsor Bank, as the case may be, to unblock the respective ASBA Accounts.
- b.) On the basis of instructions from the Registrar to the Issue, the SCSBs or the Sponsor Bank, as the case may be, may transfer the requisite amount against each successful Applicants to the Public Issue Account and may unblock the excess amount, if any, in the ASBA Account.
- c.) In the event of withdrawal or rejection of the Application Form and for unsuccessful Applications, the Registrar to the Issue may give instructions to the SCSB or to the Sponsor Bank to revoke the mandate and, as the case may be, to unblock the Application Amount in the Relevant Account within four Working Days of the Issue Closing Date.

Additional Payment Instructions for RIIs applying through Designated Intermediaries using the UPI mechanism

- d.) Before submission of the application form with the Designated Intermediary, an RII shall download the mobile app for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank account where the funds equivalent to the application amount is available.
- e.) RIIs shall ensure that the bank, with which it has its bank account, where the funds equivalent to the application amount is available for blocking has been notified as Issuer Banks for UPI. A list of such banks is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
- f.) RIIs shall mention his / her UPI ID along with the application details in the Application Form in capital letters and submit the Application Form to any of the Designated Intermediaries.
- g.) The Designated Intermediary upon receipt of the Application Form will upload the application details along with UPI ID in the stock exchange bidding platform.
- h.) Once the application has been entered into the Stock Exchange bidding platform, the stock exchange will validate the PAN and Demat Account details of the RII with the Depository. The Depository will validate the aforesaid details on a real time basis and send a response to the stock exchange which will be shared by the stock exchange with the Designated Intermediary through its bidding platform, for corrections, if any.
- i.) Once the application details have been validated by the Depository, the stock exchange will, on a continuous basis, electronically share the application details along with the UPI ID of the concerned RII with the Sponsor Bank appointed by the Issuer.

- j.) The Sponsor Bank will validate the UPI ID of the RII before initiating the Mandate request.
- k.) The Sponsor Bank after validating the UPI ID will initiate a UPI Mandate Request for valid UPI ID on the RII which will be electronically received by the RII as an SMS / intimation on his / her mobile number / mobile app associated with the UPI ID linked account. The RII shall ensure that the details of the application are correct by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. Upon the authorization of the mandate using his/her UPI PIN, an RII may be deemed to have verified the attachment containing the application details of the RII in the UPI Mandate Request and have agreed to block the entire application Amount and authorized the Sponsor Bank to block the application Amount mentioned in the Application Form and subsequent debit in case of allotment.
- 1.) Upon successful validation of the block request by the RII, the said information would be electronically received by the RII's bank, where the funds, equivalent to the application amount would get blocked in the ASBA Account of the RII. Intimation regarding confirmation of such blocking of funds in the ASBA Account of the RII would also be received by the RII. Information on the block status request would be shared with the Sponsor Bank which in turn would share it with the stock exchange which in turn would share it with the Registrar in the form of a file for the purpose of reconciliation and display it on the stock exchange bidding platform for the information of the Designated Intermediary.
- m.) RIIs may continue to modify or withdraw the application till the closure of the Issue Period. For each modification of the application, the RII will submit a revised application and will receive a new UPI Mandate Request from the Sponsor Bank to be validated as per the process indicated above.
- n.) RIIs to check the correctness of the details on the mandate received before approving the Mandate Request.
- o.) Post closure of the Issue, the stock exchange will share the application details with the Registrar along with the final file received from the Sponsor Bank containing status of blocked funds or otherwise, along with the ASBA Account details with respect to applications made by RIIs using UPI ID.

Discount: NOT APPLICABLE

ADDITIONAL PAYMENT INSTRUCTION FOR NRIS

The Non-Resident Indians who intend to block funds through Non-Resident Ordinary (NRO) accounts shall use the form meant for Resident Indians (non-repatriation basis). In the case of applications by NRIs applying on a repatriation basis, payment shall not be accepted out of NRO Account.

4.A.9 FIELD NUMBER 9: SIGNATURES AND OTHER AUTHORISATIONS

- a.) Only the First Applicant is required to sign the Application Form. Applicants should ensure that signatures are in one of the languages specified in the Eighth Schedule to the Constitution of India.
- b.) In relation to the Applications, signature has to be correctly affixed in the authorization/undertaking box in the Application Form, or an authorization has to be provided to the SCSB via the electronic mode, for blocking funds in the ASBA Account equivalent to the application amount mentioned in the Application Form.
- c.) Applicants must note that Application Form without signature of Applicants and /or ASBA Account holder is liable to be rejected.

4.A.10 FIELD NUMBER 10: ACKNOWLEDGEMENT AND FUTURE COMMUNICATION

- a.) Applicant should ensure that they receive the acknowledgment duly signed and stamped by Application Collecting Intermediary or SCSB, as applicable, for submission of the Application Form.
- b.) All communications in connection with Application made in the Issue should be addressed as under:
 - i. In case of queries related to Allotment, non-receipt of Allotment Advice, credit of allotted equity shares, the Applicant should contact the Registrar to the Issue.
 - ii. In case of ASBA Application submitted to the Designated Branches of the SCSBs, the Applicant should contact the relevant Designated Branch of the SCSB.
 - iii. Applicants may contact the Company Secretary and Compliance Officer or Lead Manager in case of any other complaints in relation to the Issue.
 - iv. In case of queries relating to uploading of Application by a Syndicate Member, the Applicant should contact the relevant Syndicate Member.
 - v. In case of queries relating to uploading of Application by a Registered Broker, the Applicant should contact the relevant Registered Broker
 - vi. In case of Application submitted to the RTA, the Applicant should contact the relevant RTA.

- vii. In case of Application submitted to the DP, the Applicant should contact the relevant DP.
- viii. In case of queries relating to uploading of Application through the UPI Mechanism, the Applicant should contact the Sponsor Bank;
- c.) The following details (as applicable) should be quoted while making any queries
 - i. Full name of the sole or First Applicant, Application Form number, Applicants' DP ID, Client ID, PAN, number of Equity Shares applied for, amount paid on Application.
 - ii. name and address of the Designated Intermediary, where the Application was submitted; or
 - iii. Applications, ASBA Account number or the UPI ID (for RIIs who make the payment of Application Amount through the UPI mechanism) linked to the ASBA Account where the Application Amount was blocked in which the amount equivalent to the Application Amount was blocked.

For further details, Applicants may refer to the Prospectus and the Application Form.

4.B. INSTRUCTIONS FOR FILLING THE REVISION FORM

- a.) During the Issue Period, any Applicants (other than QIBs and NIIs, who can only revise their Application amount upwards) who has registered his or her interest in the Equity Shares for a particular number of shares is free to revise number of shares applied using revision forms available separately.
- b.) RII may revise / withdraw their Application till closure of the Issue period.
- c.) Revisions can be made only in the desired number of Equity Shares by using the Revision Form.
- d.) The Applicant can make this revision any number of times during the Issue Period. However, for any revision(s) in the Application, the Applicants will have to use the services of the SCSB through which such Applicant had made the original Application. It is clarified that RIIs whose original Application is made using the UPI mechanism, can make revision(s) to their Application using the UPI mechanism only, whereby each time the Sponsor Bank will initiate a new UPI Mandate Request. Applicants are advised to retain copies of the blank Revision Form and the Application(s) must be made only in such Revision Form or copies thereof.

A sample Revision form is reproduced below:

COMMON APPLICATION REVISION FORM		XYZ LIMITED - INITIAL PUBLIC ISSUE - R Registered Office: Tel. Na.: Fax Na.: Email: Website: Contact Person: CIN:								RES IN INVES	NVESTO	QIB& NON P QIB& NON P DRŠ. RETAIL ND ELIGIBI N-REPATRU	INDIVID E NRIs A	TONAL JUAL APPLYING
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SYNDICATE MEMB	ER'S STAMP & COD	E BROKER	SCSB/CDP/	RTA STAMP &	CODE	1. NAME Mr. / Ms.	& CONTA	CT DE	TAILS	OFS	OLE/	FIRST AP	PLICA	ANT
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XYZ LIMITED 1

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XYZ LIMITED 1

4.B.1 FIELDS 1, 2 AND 3: NAME AND CONTACT DETAILS OF SOLE/FIRST APPLICANT, PAN OF SOLE/FIRST APPLICANT & DEPOSITORY ACCOUNT DETAILS OF THE APPLICANT

Applicants should refer to instructions contained in paragraphs 1, 2 and 3 above under the heading "Instructions for Filling the Application Form".

4.B.2 FIELDS 4 AND 5: APPLICATION OPTIONS REVISION 'FROM' AND 'TO'

- a.) Apart from mentioning the revised number of shares in the Revision Form, the Applicants must also mention the details of shares applied for given in his or her Application Form or earlier Revision Form. For example, if Applicant has applied for 2400 equity shares in the Application Form and such applicant is changing number of shares applied for in the Revision Form, the applicant must fill the details of 2400 equity shares, in the Revision Form. The members of the Syndicate, the Registered Brokers and the Designated Branches of the SCSBs may not accept incomplete or inaccurate Revision Form.
- b.) In case of revision, applicants' options should be provided by applicants in the same order as provided in the Application Form.
- c.) In case of revision of Applicants by Retail Individual Investors and Retail Individual Shareholders, such Applicants should ensure that the Application Amount, subsequent to revision, does not exceed ₹ 200,000. In case the Application Amount exceeds ₹ 200,000 due to revision of the Application or for any other reason, the Application may be considered, subject to eligibility, for allocation under the Non-Institutional Category or if it is at the Cut-off Price, then such Application may be rejected. The Cut-off Price option is given only to the Retail Individual Investors and Retail Individual Shareholders indicating their agreement to apply for and purchase the Equity Shares at the Issue Price.
- d.) In case the total amount (i.e., original Application Amount plus additional payment) exceeds ₹ 200,000, the Application will be considered for allocation under the Non-Institutional Category in terms of the Prospectus. If, however, the RII does not either revise the Application or make additional payment and the Issue Price is higher than the price disclosed in the Prospectus, the number of Equity Shares applied for shall be adjusted downwards for the purpose of allocation, such that no additional payment would be required from the RII and the RII is deemed to have approved such revised application at Cut-off Price.
- e.) In case of a downward revision in the Price, RIIs who have applied at the Cut-off Price could either revise their application or the excess amount paid at the time of application may be unblocked in case of applicants.

4.B.3 PAYMENT DETAILS

- a.) All Applicants are required to make payment of the full Application Amount along with the Application Revision Form.
- b.) Applicant may Issue instructions to block the revised amount based on the revised Price in the ASBA Account of the UPI Linked Bank Account, to the same Designated Intermediary through whom such applicant had placed the original application to enable the relevant SCSB to block the additional Application Amount, if any.
- c.) In case the total amount (i.e., original Application Amount plus additional payment) exceeds ₹ 200,000, the Application may be considered for allocation under the Non-Institutional Category in terms of the Prospectus. If, however, the Applicant does not either revise the application or make additional payment and the Price is higher than Issue price disclosed in the Prospectus prior to the revision, the number of Equity Shares applied for may be adjusted downwards for the purpose of Allotment, such that additional amount is required blocked and the applicant is deemed to have approved such revised application at the Cut-off Price.
- d.) In case of a downward revision in the Price, RIIs and Retail Individual Shareholders, who have applied at the Cut-off Price, could either revise their application or the excess amount paid at the time of application may be unblocked.

4.B.4 FIELD NUMBER 7: SIGNATURES AND ACKNOWLEDGEMENTS

Applicants may refer to instructions contained at paragraphs 9 above under the heading "Instructions for Filling the Application Form" for this purpose.

4.C. SUBMISSION OF REVISION FORM/APPLICATION FORM

Applicants may submit completed application form / Revision Form in the following manner:-

Mode of Application	Submission of Application Form
All Investor Applications	To the Designated Intermediaries

The aforesaid intermediaries shall, at the time of receipt of application, give an acknowledgement to investor, by giving the counter foil or specifying the application number to the investor, as a proof of having accepted the application form, in physical or electronic mode respectively.

SECTION 5: ISSUE PROCEDURE IN BOOK BUILT ISSUE

This being the Fixed Price Issue this section is not applicable for this Issue.

SECTION 6: ISSUE PROCEDURE IN FIXED PRICE ISSUE

6.1. Applicants may note that there is no Bid cum Application Form in a Fixed Price Issue.

As the Issue Price is mentioned in the Fixed Price Issue therefore on filing of the Prospectus with the RoC, the Application so submitted is considered as the application form. Applicants may only use the specified Application Form for the purpose of making an Application in terms of the Prospectus which may be submitted through Designated Intermediary.

Applicants may submit an Application Form either in physical/ electronic form to Designated Intermediaries or the Designated Branches of the SCSBs authorizing blocking of funds that are available in the bank account specified in the Application Form only ("ASBA Account"). The Application Form is also made available on the websites of the Stock Exchanges at least one day prior to the Issue Opening Date.

In a fixed price Issue, allocation in the net offer to the public category is made as follows: minimum fifty per cent to Retail Individual Investors; and remaining to (i) individual investors other than Retail Individual Investors; and (ii) other Applicants including corporate bodies or institutions, irrespective of the number of specified securities applied for. The unsubscribed portion in either of the categories specified above may be allocated to the Applicants in the other category.

6.2. Grounds for Technical Rejections

Applicants are advised to note that the Applications are liable to be rejected, inter-alia, on the following technical grounds:-

- Amount paid does not tally with the amount payable for the highest value of Equity Shares applied for;
- In case of partnership firms, Equity Shares may be registered in the names of the individual partners and no firm as such shall be entitled to apply;
- Application by persons not competent to contract under the Indian Contract Act, 1872 including minors, insane persons;
- > PAN not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- > Applications for lower number of Equity Shares than specified for that category of investors;
- Applications at a price other than the Fixed Price of the Issue;
- Applications for number of Equity Shares which are not in multiples of 1200;
- Category not ticked;
- Multiple Applications as defined in the Prospectus;
- In case of Application under power of attorney or by limited companies, corporate, trust etc., where relevant documents are not submitted;
- Applications accompanied by Stock invest/ money order/ postal order/ cash;
- Signature of sole Applicant is missing;
- Application Forms are not delivered by the Applicant within the time prescribed as per the Application Forms, Issue Opening Date advertisement and the Prospectus and as per the instructions in the Prospectus and the Application Forms;
- In case no corresponding record is available with the Depositories that matches three parameters namely, names of the Applicants (including the order of names of joint holders), the Depository Participant's identity (DP ID) and the beneficiary's account number;
- Applications for amounts greater than the maximum permissible amounts prescribed by the regulations;
- Applications by OCBs;
- Applications by US persons other than in reliance on Regulations or "qualified institutional buyers" as defined in Rule 144A under the Securities Act;
- Applications not duly signed;
- Applications by any persons outside India if not in compliance with applicable foreign and Indian laws;
- Applications by any person that do not comply with the securities laws of their respective jurisdictions are liable to be rejected;
- Applications by persons prohibited from buying, selling or dealing in the shares directly or indirectly by SEBI or any other regulatory authority;

- Applications by persons who are not eligible to acquire Equity Shares of the Company in terms of all applicable laws, rules, regulations, guidelines, and approvals;
- Applications or revisions thereof by QIB Applicants, Non Institutional Applicants where the Application Amount is in excess of ₹ 2,00,000, received after 3.00 pm on the Issue Closing Date;
- Applications not containing the details of Bank Account, UPI ID and/or Depositories Account;
- ▶ Inadequate funds in the bank account to block the Application Amount specified in the Application Form/Application Form at the time of blocking such Application Amount in the bank account;
- Where no confirmation is received from SCSB for blocking of funds;
- Applications by Applicants not submitted through ASBA process;
- Applications not uploaded on the terminals of the Stock Exchanges;
- Applications by SCSBs wherein a separate account in its own name held with any other SCSB is not mentioned as the ASBA Account in the Application Form;
- ASBA Account number or UPI ID not mentioned or incorrectly mentioned in the Application Form;
- Submission of Application Form(s) using third party ASBA Bank Account;
- Submission of more than one Application Form per UPI ID by RIIs applying through Designated Intermediaries;
- In case of Applications by RIIs (applying through the UPI mechanism), the UPI ID mentioned in the Application Form is linked to a third party bank account;
- > The UPI Mandate is not approved by Retail Individual Investor; and
- The original Application is made using the UPI mechanism and revision(s) to the Application is made using ASBA either physically or online through the SCSB, and *vice versa*.

For details of instructions in relation to the Application Form, Applicants may refer to the relevant section of GID.

APPLICANT SHOULD NOTE THAT IN CASE THE PAN, THE DP ID AND CLIENT ID MENTIONED IN THE APPLICATION FORM AND ENTERED INTO THE ELECTRONIC APPLICATION SYSTEM OF THE STOCK EXCHANGE BY THE BROKERS DO NOT MATCH WITH PAN, THE DP ID AND CLIENT ID AVAILABLE IN THE DEPOSITORY DATABASE, THE APPLICATION FORM IS LIABLE TO BE REJECTED.

SECTION 7: ALLOTMENT PROCEDURE AND BASIS OF ALLOTMENT

7.1. Basis of Allotment

Allotment will be made in consultation with Emerge Platform of National Stock Exchange of India Limited (NSE EMERGE) (The Designated Stock Exchange). In the event of oversubscription, the allotment will be made on a proportionate basis in marketable lots as set forth here:

- a) The total number of Shares to be allocated to each category as a whole shall be arrived at on a proportionate basis i.e. the total number of Shares applied for in that category multiplied by the inverse of the over subscription ratio (number of applicants in the category x number of Shares applied for).
- b) The number of Shares to be allocated to the successful applicants will be arrived at on a proportionate basis in marketable lots (i.e. Total number of Shares applied for into the inverse of the over subscription ratio).
- c) For applications where the proportionate allotment works out to less than 1200 Equity Shares the allotment will be made as follow:
 - (i). Each successful applicant shall be allotted 1200 Equity Shares;
 - (ii). The successful applicants out of the total applicants for that category shall be determined by the drawal of lots in such a manner that the total number of Shares allotted in that category is equal to the number of Shares worked out as per (a) and (b) above.
- d) If the proportionate allotment to an applicant works out to a number that is not a multiple of 1200 Equity Shares, the applicant would be allotted Shares by rounding off to the lower nearest multiple of 1200 Equity Shares subject to a minimum allotment of 1200 Equity Shares.
- e) If the Shares allotted on a proportionate basis to any category is more than the Shares allotted to the applicants in that category, the balance available Shares for allocation shall be first adjusted against any category, where the allotted Shares are not sufficient for proportionate allotment to the successful applicants in that category, the balance Shares, if any, remaining after such adjustment will be added to the category comprising of applicants applying for the minimum number of Shares.
- f) The above proportionate allotment of shares in an Issue that is oversubscribed shall be subject to the reservation for Retail Individual applicants as described below:
 - (i). As per Regulation 253(2) of the SEBI (ICDR) Regulations, 2018, as the Retail Individual Investor category is entitled to more than fifty percent on proportionate basis, the retail individual investors shall be allocated that higher percentage.
 - (ii). Remaining to Individual applicants other than retail individual investors and Other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (i) or (ii) above may be available for allocation to the applicants in the other category, if so required.

"Retail Individual Investor" means an investor who applies for shares of value of not more than ₹ 2,00,000. Investors may note that in case of over subscription allotment shall be on proportionate basis and will be finalized in consultation with Emerge Platform of National Stock Exchange of India Limited (NSE EMERGE).

The Executive Director/ Managing Director of the Emerge Platform of National Stock Exchange of India Limited (NSE EMERGE), Designated Stock Exchange in addition to Lead Merchant Banker and Registrar to the Public Offer shall be responsible to ensure that the basis of allotment is finalized in a fair and proper manner in accordance with the SEBI (ICDR) Regulations, 2018.

7.2. Designated Date and Allotment of Equity Shares

- a) **Designated Date:** On the Designated Date, the SCSBs shall transfer the funds represented by allocation of Equity Shares into the Public Issue Account with the Bankers to the Issue.
- b) **Issuance of Allotment Advice:** Upon approval of the Basis of Allotment by the Designated Stock Exchange, the Registrar shall upload the same on its website. On the basis of the approved Basis of Allotment, the Issuer shall pass necessary corporate action to facilitate the Allotment and credit of Equity Shares. Applicants are advised to instruct their Depository Participant to accept the Equity Shares that may be allotted to them pursuant to the Issue.

Pursuant to confirmation of such corporate actions, the Registrar will dispatch Allotment Advice to the Applicants who have been Allotted Equity Shares in the Issue.

c) The dispatch of Allotment Advice shall be deemed a valid, binding and irrevocable contract.

d) Issuer will ensure that: (i) the Allotment of Equity Shares; and (ii) initiate corporate action for credit of shares to the successful Applicants Depository Account will be completed within 5 Working Days of the Issue Closing Date. The Issuer also ensures the credit of shares to the successful Applicant's depository account is completed within 5 Working Days of the Issue Closing Date,

SECTION 8: INTEREST AND REFUNDS

8.1. Completion of Formalities for Listing & Commencement of Trading

The Issuer may ensure that all steps for the completion of the necessary formalities for listing and commencement of trading at all the Stock Exchanges are taken within 6 Working Days of the Issue Closing Date. The Registrar to the Issue may give instructions for credit to Equity Shares the beneficiary account with DPs, and dispatch the Allotment Advice within 6 Working Days of the Issue Closing Date.

8.2. Grounds for Unblocking of Funds

8.2.1. Non Receipt of Listing Permission

An Issuer makes an application to the Stock Exchange(s) for permission to deal in/list and for an official quotation of the Equity Shares. All the Stock Exchanges from where such permission is sought are disclosed in Prospectus. The Designated Stock Exchange may be as disclosed in the Prospectus with which the Basis of Allotment may be finalized.

If the permissions to deal in and for an official quotation of the Equity Shares are not granted by any of the Stock Exchange(s), the Issuer may forthwith initiate action to unblock the application amount from the Investors accounts. If such money is not repaid within the four days after the Issuer becomes liable to repay it, then the Issuer and every director of the Issuer who is an officer in default may, on and from such expiry of four days, be liable to repay the money, with interest at such rate and disclosed in the Prospectus.

8.2.2. Minimum Subscription

This Issue is not restricted to any minimum subscription level. This Issue is 100% underwritten as per Regulation 260(1) of SEBI ICDR Regulation.

If the issuer does not receive the subscription of hundred per cent (100%) of the offer through Draft Prospectus on the date of closure of the issue including devolvement of underwriters, if any, or if the subscription level falls below hundred per cent (100%) after the closure of issue on account of withdrawal of applications, or after technical rejections, or if the listing or trading permission is not obtained from the stock exchange for the securities so offered under the Draft Prospectus, the issuer shall forthwith refund the entire subscription amount received. If there is a delay beyond Four (4) Working Days after the issuer becomes liable to pay the amount, the issuer and every director of the issuer who are officers in default, shall pay interest at the rate of fifteen per cent per annum (15% p.a.).

The minimum number of allottees in this Issue shall be 50 shareholders. In case the minimum number of prospective allottees is less than 50, no allotment will be made pursuant to this Issue and the monies blocked by the SCSBs shall be unblocked within 4 working days of closure of issue.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

8.2.3. Minimum number of Allottees

The Issuer may ensure that the number of prospective allottees to whom Equity Shares may be allotted may not be less than 50 failing which the entire application monies may be unblocked forthwith.

8.3. Mode of Unblocking of Funds

Within Four Working Days of the Issue Closing Date, the Registrar to the Issue may give instructions to SCSBs or in case of Applications by RIIs applying through the UPI mechanism to the Sponsor Bank, to revoke the mandate and for unblocking the amount in ASBA Accounts of unsuccessful Applicants and also for any excess amount blocked on Applications.

The Registrar to the Issue may instruct the controlling branch of the SCSB to unblock the funds in the relevant ASBA Account for any withdrawn, rejected or unsuccessful ASBA Applications or in the event of withdrawal or failure of the Issue.

8.4. Interest in case of Delay in Allotment

The issuer shall allot securities offered to the public shall be made within the period prescribed by the Board. The issuer shall also pay interest at the rate of fifteen per cent per annum if the allotment letters or refund orders have not been despatched to the applicants or if, in a case where the refund or portion thereof is made in electronic manner, the refund instructions have not been given to the clearing system in the disclosed manner within eight days from the date of the closure of the issue. However applications received after the closure of issue in fulfilment of underwriting obligations to meet the minimum subscription requirement, shall not be entitled for the said interest.

SECTION 9: GLOSSARY AND ABBREVIATIONS

Unless the context otherwise indicates or implies, certain definitions and abbreviations used in this document may have the meaning as provided below. References to any legislation, act or regulation may be to such legislation, act or regulation as amended from time to time.

Terms	Description
Applicant	Any prospective investor who makes an application for Equity Shares in terms of the Prospectus
Abridged Prospectus	Abridged Prospectus means a memorandum containing such salient features of a Prospectus as may be specified by SEBI in this behalf
Acknowledgement Slip	The slip or document issued by the Designated Intermediary to an Applicant as proof of registration of the Application
Application Form	The Form in terms of which the applicant shall apply for the Equity Shares of our Company
Application Supported by Blocked Amount / ASBA	An application, whether physical or electronic, used by applicants to make an application authorising a SCSB to block the application amount in the ASBA Account maintained with the SCSB.
ASBA Account	An account maintained with the SCSB and specified in the application form submitted by ASBA applicant for blocking the amount mentioned in the application form.
Allotment	Issue of the Equity Shares pursuant to the Issue to the successful applicants
Allottee	The successful applicant to whom the Equity Shares are being / have been issued
Basis of Allotment	The basis on which equity shares will be allotted to successful applicants under the Issue and which is described in the section "Issue Procedure - <i>Basis of allotment</i> " on page no. 254 of The Prospectus.
Bankers to the Issue and Refund Banker	ICICI Bank Limited Address: Capital Market Division, 5th Floor, 163, H.T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai – 400 020
Bidding Centres	Centres at which the Designated Intermediaries shall accept the Application Forms i.e. Designated SCSB Branch for SCSBs, Specified Locations for members of the Syndicate, Broker Centres for Registered Brokers, Designated RTA Locations for RTAs and Designated CDP Locations for CDPs.
Business Day	Monday to Friday (except public holidays).
Broker Centers	Broker centers notified by the Stock Exchanges where investors can submit the Application Forms to a Registered Broker. The details of such Broker Centers, along with the names and contact details of the Registered Brokers are available on the websites of the Stock Exchange
CAN or Confirmation of Allocation Note	The Note or advice or intimation sent to each successful Applicant indicating the Equity which will be allotted, after approval of Basis of Allotment by the designated Stock Exchange
Client Id	Client Identification Number maintained with one of the Depositories in relation to demat account
Depository	A depository registered with SEBI under the SEBI (Depositories and Participants) Regulations, 2018.
Demographic Details	The demographic details of the Applicants such as their Address, PAN, name of the applicant father/husband, investor status, occupation and Bank Account details
Designated Date	The date on which amounts blocked by the SCSBs are transferred from the ASBA Accounts, as the case may be, to the Public Issue Account or the Refund Account, as appropriate, in terms of the Prospectus, after finalisation of the Basis of Allotment in consultation with the Designated Stock Exchange, following which the Board of Directors may Allot Equity Shares to successful Bidders in the Offer.
Designated Intermediaries	The members of the Syndicate, sub-syndicate/agents, SCSBs, Registered Brokers, CDPs and RTAs, who are categorized to collect Application Forms from the Applicant, in relation to the Issue.
Depository Participant	A Depository Participant as defined under the Depositories Act, 1996
DP ID	Depository Participant's Identity Number

Terms	Description		
Draft Prospectus	The Draft Prospectus dated November 10, 2023 issued in accordance with Section		
-	26 and 32 of the Companies Act filed with the Emerge Platform of NSE under		
	SEBI(ICDR) Regulations		
DVR	Differential Voting Rights		
Eligible NRI	NRIs from jurisdictions outside India where it is not unlawful to make an issue or		
C	invitation under the Issue and in relation to whom the Prospectus constitutes an		
	invitation to subscribe to the Equity Shares Allotted herein.		
Engagement Letter	The engagement letter dated October 17,2023 between our Company and the LM		
Fraudulent Borrower	Fraudulent borrower as defined under Regulation 2(1) (lll) of the SEBI ICDR		
	Regulations		
Issue Opening Date	The date on which the Issue opens for subscription.		
Issue Closing date	The date on which the Issue closes for subscription.		
Issue Period	The periods between the Issue Opening Date and the Issue Closing Date inclusive		
issue i citoù	of both days and during which prospective Applicants may submit their application		
IDO			
IPO	Initial Public Offering		
Issue / Issue Size / Public Issue	The Public Issue of 40,18,800 Equity Shares of ₹ 10/- each at ₹ 95/- per Equity Share		
	including Share Premium of ₹ 85/- per Equity Share aggregating to ₹ 3817.86 Lakhs		
L D'	by SADHAV SHIPPING LIMITED.		
Issue Price	The price at which the Equity Shares are being issued by our Company through The $P_{1} = \frac{1}{2} 1$		
	Prospectus, being Rs. 95/- (including share premium of Rs. 85/- per Equity Share).		
LM / Lead Manager	Lead Manager to the Issue, in this case being ISK ADVISORS PRIVATE		
	LIMITED.		
Listing Agreement	Unless the context specifies otherwise, this means the SME Equity Listing		
	Regulation to be signed between our company and the EMERGE Platform of		
	National Stock Exchange of India Limited ("NSE EMERGE")		
Market Maker	The Market Maker to the Issue, in this case being Sunflower Broking Private		
	Limited.		
Market Making Agreement	The Agreement entered into between the Market Maker and our Company dated		
	April 4, 2023		
NCLT	National Company Law Tribunal		
Net Issue	The Issue (excluding the Market Maker Reservation Portion) of 2,02,800 Equity		
	Shares of Rs. 10/- each at Rs. 95/- per Equity Share including share premium of Rs.		
	85/- per Equity Share aggregating to Rs. 192.66/- Lakhs by SADHAV SHIPPING		
	LIMITED		
NPCI	NPCI, a Reserve Bank of India (RBI) initiative, is an umbrella organization for all		
	retail payments in India. It has been set up with the guidance and support of the		
	Reserve Bank of India (RBI) and Indian Banks Association (IBA).		
Non Retail Portion including	The remaining portion of the Net Offer, after retails portion, being not more than		
Qualified	50% of the Net issue which shall be available for allocation to NRIIs in accordance		
Institution Buyers (NRII)	with the SEBI ICDR Regulations.		
Prospectus	The Prospectus, to be filed with the ROC containing, inter alia, the Issue opening		
	and closing dates and other information.		
Public Issue Account	An Account of the Company under Section 40 of the Companies Act, 2013 where		
	the funds shall be transferred by the SCSBs from bank accounts of the ASBA		
	Investors		
Qualified Institutional Buyers /	The qualified institutional buyers as defined under Regulation 2(1)(ss) of the SEBI		
QIBs	ICDR Regulations.		
	Account opened / to be opened with a SEBI Registered Banker to the Issue from		
Refund Account	which the refunds of the whole or part of the Application Amount, if any, shall be		
Refund Account	which the fertilities of the whole of part of the Application Amount, if any, shall be		
Refund Account	made.		
	made.		
Refund Account Registrar / Registrar to the Issue			
Registrar / Registrar to the Issue	made. Registrar to the Issue being Maashitla Securities Private Limited		
Registrar / Registrar to the	made. Registrar to the Issue being Maashitla Securities Private Limited Unless the context specifies something else, this means the SEBI (Issue of Capital		
Registrar / Registrar to the Issue Regulations	made. Registrar to the Issue being Maashitla Securities Private Limited Unless the context specifies something else, this means the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.		
Registrar / Registrar to the Issue	made. Registrar to the Issue being Maashitla Securities Private Limited Unless the context specifies something else, this means the SEBI (Issue of Capital		

Terms	Description		
Retail Portion	The portion of the Net Offer being not less than 50% of the Net Equity Shares which		
	shall be available for allocation to RIIs in accordance with the SEBI ICDR		
	Regulations.		
ROC/ROC	Registrar of Companies, Ahmedabad.		
SCSB	A Self Certified Syndicate Bank registered with SEBI under the SEBI (Bankers to		
	an Issue) Regulations, 1994 and offers the facility of ASBA, including blocking of		
	bank account. A list of all SCSBs is available at		
	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes∫ mId=35		
Emerge Platform of NSE			
Emerge Flationin of NSE	The Emerge Platform of NSE for listing of equity shares offered under Chapter IX of the SEBI (ICDR) Regulations, 2018 which was approved by SEBI as an SME		
	Exchange on September 27, 2011.		
Sponsor Bank	The Banker to the Offer registered with SEBI and appointed by our Company to act		
Sponsor Dank	as a conduit between the Stock Exchanges and the NPCI in order to push the mandate		
	collect requests and / or payment instructions of the Retail Individual Bidders into		
	the UPI and carry out other responsibilities, in terms of the UPI Circulars.		
SEBI Regulations / SEBI	Securities and Exchange Board of India (issue of Capital and Disclosure		
ICDR Regulations	Requirements) Regulations, 2018		
Underwriter	Underwriter to the issue is ISK Advisors Private Limited.		
Underwriting Agreement	The Agreement entered into between the Lead Manager and Underwriter and our		
	Company dated April 4, 2023		
UPI	Unified payment Interface, which is an instant payment mechanism, developed by		
	NPCI.		
UPI Circular	The SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1,		
	2018, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019,		
	SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI		
	Circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, Circular		
	number SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, Circular number SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular		
	no. SEBI/HO/CFD/DIL2/CIR/P/2020/30 dated Match 30, 2020, SEBI circulation no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI		
	circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/24 dated March 10, 2021, SEBI		
	circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021,		
	SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022,		
	SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, SEBI circular no.		
	SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 and any subsequent		
	circulars or notifications issued by SEBI or any other governmental authority in this		
	regard.		
UPI ID	ID created on UPI for single-window mobile payment system developed by the		
	NPCI.		
UPI Mandate Request	A request (intimating the Retail Individual Bidder by way of a notification on the		
	Mobile App and by way of a SMS directing the Retail Individual Bidder to such		
	Mobile App) to the Retail Individual Bidder initiated by the Sponsor Bank to authorize blocking of funds on the Mobile App equivalent to Bid Amount and		
	Subsequent debit of funds in case of Allotment.		
UPI Mechanism	The bidding mechanism that may be used by a RII to make a Bid in the Offer in		
	accordance with the UPI Circulars.		
UPI PIN	Password to authenticate UPI transactions.		
Wilful Defaulter	Willful defaulter as defined under Regulation 2(1)(III) of the SEBI ICDR		
	Regulations.		
Working Days	Till Application / Issue closing date:		
	All days other than a Saturday, Sunday or a public holiday;		
	Post Application / Issue closing date and till the Listing of Equity Shares:		
	All trading days of stock exchanges excluding Sundays and bank holidays in		
	accordance with the SEBI circular no. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated		
	January 21, 2016 and the SEBI circular number		
	SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018.		

COMPANIES 11

FINANCIAL EXPRESS

Oberoi, Mariott sign pact for 2 Mumbai hotels

RAGHAVENDRA KAMATH Mumbai, February 16

DEVELOPER PROPERTY **OBEROI** Realty on Friday said it has entered into an agreement with Marriott International to manage two new hotels in the Mumbai Metropolitan Region (MMR).

The agreement is for the development of JW Marriott Hotel in Oberoi's Garden City, Thane and Mumbai Marriott Hotel Sky City in Borivali. Both hotels are slated for completion by 2027-2028. JW Marriott Hotel Thane Garden City is expected to have 280 guestrooms. It will offer three dining outlets, a full-service lobby lounge and a pool bar.

It has also plans for a 25meter outdoor swimming pool, a fitness center, and the brand's signature Spa by JW, Mariott said.Mumbai Marriott Hotel Sky City is also expected to have 280 guestrooms.. The hotel plans to feature the brand's signature M Club – an exclusive lounge reserved for elite and club paying members, in addition to a well-equipped fitness centre, the signature Quan spa and an outdoor swimming pool.

Oberoi Realty already has

The Westin in its Oberoi Garden City property in Goregaon and Ritz Carlton in Worli's Three Sixty West property, which is expected to be completed by the end of the year.

Oberoi Garden City, spread across 75 acres, will also consist of luxury residences and world class amenities. The

Mumbai Marriott Hotel Sky City will be part of Sky City property, spread across 25 acres in Borivali East that also consists of 8 luxury residential towers and the premium Sky City Mall, which spans over 1.5 million square feet, Vikas Oberoi, chairman and managing director of Oberoi Realty said.

"We look forward to continuing our long-standing association with Marriott International considering our ongoing management agreement with our hotels The Westin Mumbai Garden City and The Ritz-Carlton, Mumbai." Oberoi said.

with access to our world-class brands and creating exceptional customer experiences while responding to travelers' diverse hospitality preferences," said Rajeev Menon, president Asia Pacific excluding China, Marriott

The SBI, according Electoral

"We aim to provide guests International.

to the SC order, must disclose details of each Bond encashed by political parties which shall include the date of encashment and the denomination of the



STATE BANK OF INDIA

NUSLS PARK BRANCH

TH BAFE DEPOSIT VAULT

FROM THE FRONT PAGE

Poll bond disclosures:

SBI faces legal hurdle

judgment, that is, by March 6, 2024, it said. The ECI shall publish the information shared by the SBI on its official website within one week of the receipt of the information, that is, by March 13, 2024.

In the 2017-18 Budget, the then finance minister Arun Jaitley amended the Reserve Bank of India Act to enable the issuance of electoral bonds. The Electoral Bond Scheme allows any person to transfer funds to political parties of their choice through legitimate banking channels instead of other unregulated ways such as direct transfer through cash, without revealing identity. The current regime permits cash funding of only up to ₹2,000 to political parties.

Novartis lines up strategic review of its India unit

The strategic review will not impact Novartis Healthcare.

Novartis has had a footprint in India since 1947, with two legal entities namely, Novartis Healthcare, and Novartis India.

Last month, Novartis India had said its vicechairman and managing director Sanjay Murdeshwar will resign from the company, with effect from April 2, 2024.

(THIS IS ONLY A ADVERTISMENT FOR INFORMATION PURPOSE AND NOT A PROSPECTUS ANNOUNCEMENT. NOT FOR DISTRIBUTION OUTSIDE INDIA

SADHAV SHIPPING LIMITED



Our Company was originally formed and registered as a Private Limited under the Companies Act, 1956 ("Companies Act") in the name and style of "Homa Offshore & Shipping Company Private Limited", pursuant to a Certificate of Incorporation dated August 16, 1996 issued by Registrar of Companies, Mumbai, Maharashtra. Later on, our company changed its name from "Homa Offshore & Shipping Company Private Limited" to "Sadhav Shipping Company Private Limited" and Certificate of Incorporation was issued on March 31, 1999, by Registrar of Companies, Mumbai, Maharashtra. Our Company was converted into a Public Limited Company pursuant to shareholders resolution passed at Extra-ordinary General Meeting of our Company held on March 11, 2006 and the name of our Company was changed to "Sadhav Shipping Company Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated March 21, 2006. Later on, the name of our Company was changed from "Sadhav Shipping Company Limited" to "Sadhav Shipping Limited" and fresh certificate of incorporation was issued by the Registrar of Companies, Mumbai, Maharashtra dated March 28, 2006. The Corporate Identification Number of our Company is U35100MH1996PLC101909.please refer the chapter "History and Certain Corporate Matters" on page no. 151 of this Prospectus.

Corporate Office address : Unit -618, Laxmi Plaza, Bldg No. 9, New Link Road, Near Laxmi Industrial Estate, Andheri West, Mumbai, Maharashtra, 400053. India.

Registered Office: 521 5th Floor, Loha Bhavan, PD'mello Road, Masjid (East), Mumbai Mh 400009 India Tel No.: +91 -22-40003355; Email: cs@sadhav.com; Website: wwww.sadhavshipping.com Contact Person: Ms. Madhuri Shrigopal Rathi, Company Secretary and Compliance Officer.

Our Promoters: Mr. Kamal Kant Biswanath Choudhury, Mrs. Sadhana Choudhury, Mr. Vedant Kamalkant Choudhury and Mr. Subhas Chandra Choudhury

INITIAL PUBLIC OFFER OF UPTO 40,18,800 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SADHAV SHIPPING LIMITED (THE "COMPANY" OR "SSL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 95 PER SHARE (INCLUDING A SHARE PREMIUM OF ₹ 85 PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING TO ₹ 3817.86 LAKHS ("THE ISSUE"), OF WHICH UPTO 2,02,800 EQUITY SHARES OF ₹ 10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF UPTO 38.16.000 EQUITY SHARES OF ₹ 10 EACH IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.00% AND 26.59%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 95. THE ISSUE PRICE IS 9.5 TIMES OF THE FACE VALUE.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME.

For further information please refer the section titled "Terms of Issue" on Page no. 273 of the Prospectus

FIXED PRICE ISSUE AT RS.95/- PER EQUITY SHARE

MINIMUM APPLICATION SIZE OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER.

RISK TO INVESTORS:

- 1) Our Equity shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Share may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- 21 The Average Cost of Acquisition of Equity Shares by our Promoters is as Follows

SADHAV

Sr. No.	Name of the Promoters	Name of the Promoters No. of Shares held		
1.	Mr. Kamal Kant Biswanath Choudhury	65,29,317	14.79 /-	
2.	Mrs. Sadhana Choudhury	25,86,010	7.02 /-	
3.	Mr. Vedant Kamalkant Choudhury	5,88,245	8,245 31.83 /-	
4.	Mr. Subhas Chandra Choudhury	NIL	N.A.	
Weight	ed Average Cost of Acquisition of Equity shares by our Pron	noters in last one year is as under:		
Sr. No.	Name of the Promoters	No. of Shares held	Weighted Average Cost per Equity Share (in ₹)*	
1.	Mr. Kamal Kant Biswanath Choudhury	46,80,465	0.55/-	
2.	Mrs. Sadhana Choudhury	18,47,150	Negligible	
3.	Mr. Vedant Kamalkant Choudhury	4,37,535	6.11 /-	
4.	Mr. Subhas Chandra Choudhury	NIL	NA	

*The weighted average cost of acquisition of Equity Shares for last one year by our Promoters has been calculated by taking into account the amount paid by them to acquire and Shares allotted to them as reduced by amount received on sell of shares i.e., net of sale consideration is divided by net quantity of shares acquired.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Prospectus contains all information with regard to our Company and this Issue, which is material in the context of this Issue, that the information contained in this Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect.

Information under Section 30 of the Companies Act, 2013

The information regarding the content of Memorandum of Association of our Company as regards Main Objects are available on page no. 151 of the Prospectus of the Company. The Liability of the Members is limited. Our Authorized Share Capital comprises of 1,50,00,000 Equity Shares of ₹10/- each aggregating to ₹1500.00/- Lakh. The present issued, subscribed and paid-up share

FROM THE FRONT PAGE

Paytm shifts nodal account to Axis Bank

"This arrangement is expected to seamlessly replace the nodal account that One97 Communi cations was using with PPB. Paytm Payment Services (PPSL), OCL's wholly owned subsidiary has already been using the Axis Bank services, since its inception," the release said.

According to reports, PPB has around 40 mil lion merchants on its platform. The payments bank has around 350 million e-wallets. Paytm' customers have a deposit balance of around ₹3,000-4,000 crore across wallets.

RBI also released a long list of frequently asked questions (FAQs) on Friday that gave details about the transactions that can be done through PPB in the coming days. It clarified that the payments bank must facilitate withdrawal from all accounts and wallets up to their avail able balance, excluding the ones that are frozer or lien marked by law enforcement or judicial authorities.

"The bank shall facilitate a seamless with drawal of customer deposits that are parked with partner banks under the automatic 'sweep-in sweep-out' facility without causing any inconve nience to such customers," the notification said.

It also added that customers of the payments bank can continue to use, withdraw, and transfer funds from their account up to the available bal ance. But, they cannot transfer or deposit money into the account after the March 15 deadline. Fur ther, customers will not be able to top-up or transfer money into the wallet or receive any credits other than cashbacks, or refunds into wallet afte the deadline.

Customers will also be able to make monthly payments like OTT subscription and electricity bills automatically from their payments ban accounts till there is balance available in the account. It also asked customers to take the help of business correspondents to wi

The	UCTION OF ST e following State Govern pregate amount of ₹30,2	ments have	offered to sell st		
Sr. 40.	State/UT	Amount to be raised (₹cr)	Additional borrowing (Greenshoe) option (₹cr)	Tenure (Years)	Type of auction
1	Andhra Pradesh	900		15	Yield based
2	Bihar	2,000		the second se	Yield based
3	Chhattisgarh	1,000			Yield based
100		1,000	<u></u>		Yield based
	1	1,000	-		Yield based
- 2	5	1,000	*		Yield based
4	Gujarat	500	20 20	8	Yield based
	100538504	1,500	9	10	Yield based
5	Jammu and Kashmir	1,000			Yield based
6	Karnataka	1,000	. P		Yield based
		4,000	20		Yield based
7	Madhya Pradesh	1,500			Yield based
		1,500			Yield based
		2,000	*		Yield based
8	Maharashtra	1,500	-		Yield based
-		1,500			Yield based
9	Nagaland	400			Yield based
0	Puducherry	100			Yield based
	-	300			Yield based
1	Rajasthan	750 750		10 Reissue of 7.83% Rajasthan SDL 2032 issued on June 22, 2022	CONTRACTOR OF A CONTRACTOR OF
2	Tamil Nadu	2,000	5	10	Yield based
3	Uttar Pradesh TOTAL	3,000 30,200		10	Yield based
The E- nv	Uttar Pradesh	3,000 30,200 Incted on Re e format on bids as per s://rbiretai	serve Bank of I February 20, the non-comp Idirect.org.in).	22, 2022 10 10 10 10 10 10 10 10 10 10 10 10 10	Yield base king Solutio y). Individu through ti etails plea

	of signatories to the Memorandum of Association of our Company at the time of Inc Name of Signatories			No. of Equity Shares subscribed (Face Valu	No. of Equity Shares subscribed (Face Value ₹ 10/- each)		
1.	Mr. Kamal Kant Choudhury			1,000			
2.	Mr. Hoshang Bornanshah Be	engali		1,000			
	Total			2,000			
The present	capital structure of the Compan	y is as follows;					
Sr. No.	Category of Shareh	olders	No. of Shareholders No. of Share held % of To				
1.	Promoter & Promoter Group		4	99,65,817	96.44%		
2.	Public		11	3,68,001	3.56%		
	Total		15	1,03,33,818	100%		
			OPENS O	N 23 rd February, 2024			
	ISSUE						
	ICCOL		CLUSES)N 27 th February,2024			
sue to Publi laker Reserv ne issue and	ic of 38,16,000 Equity Shares of vation Portion").	e process wherein 50 ‰ ₹10 each ("the Net Issi	of Net Issue of the Equity Shares office ue") and a reservation of 2,02,800 Equi	d are reserved for allocation to Retail Individual Ap ty Shares of ₹10 each for subscription by the des	plicants. The issue comprises a r signated Market Maker ("the Mar		
ategories or ccordance w frocedure" or nd Client ID p nsure that th nay be deem lemographic	basis subject to valid Application a combination of categories at the vith applicable laws, rules, regulation Page No. 284 of the Prospectus. A provided in the Application Form sl e beneficiary account provided in the ed to have authorized the Deposito Details may be used, among othe	received at or above the e discretion of our Comp ions and guidelines. All I Applicants should ensur hould match with the DF the Application Form is a ories to provide to the Re er things, for any corres	Issue Price. Under Subscription, if any, i pany in consultation with the Lead Mana nvestors shall participate in this issue on e that DP ID, PAN, UPI ID (if applicable, in P ID and Client ID available in the Deposit active. Applicants should note that on the egistrar to the issue, any requested Dem pondence(s) related to the issue. Applica	ity Share Capital of the Company. Allocation to all n any of the categories, would be allowed to be met er and Designated Stock Exchange. Such inter-se ly through ASBA process. For details in this regard, case of RIIs) and the Client ID are correctly filled in t ory Database, otherwise, the Application Form is lik basis of the PAN, DP ID and Client ID as provided ir ographic Details of the Applicant as available on the ants are advised to update any changes to their Der	I the categories shall be made or t with spill-over from any of the oth spill over, if any would be affected specific attention is invited to "Iss the Application Form. The DP ID, P, able to be rejected. Applicant sho in the Application Form, the Applica e records of the Depositories. The mographic Details as available in t		
ategories or ccordance w frocedure" or nd Client ID p nsure that th nay be deem lemographic	basis subject to valid Application a combination of categories at the vith applicable laws, rules, regulation Page No. 284 of the Prospectus. A provided in the Application Form sl e beneficiary account provided in the ed to have authorized the Deposito Details may be used, among othe	received at or above the e discretion of our Comp ions and guidelines. All I Applicants should ensur hould match with the DF the Application Form is a ories to provide to the R er things, for any corres accuracy of records. Any	Issue Price. Under Subscription, if any, i pany in consultation with the Lead Manage nvestors shall participate in this issue on the that DP ID, PAN, UPI ID (if applicable, in P ID and Client ID available in the Deposit active. Applicants should note that on the egistrar to the issue, any requested Dem pondence(s) related to the issue. Applica- delay resulting from failure to update the	ity Share Capital of the Company. Allocation to all n any of the categories, would be allowed to be met per and Designated Stock Exchange. Such inter-se ly through ASBA process. For details in this regard, case of RIIs) and the Client ID are correctly filled in t ory Database, otherwise, the Application Form is lik basis of the PAN, DP ID and Client ID as provided ir ographic Details of the Applicant as available on the ants are advised to update any changes to their Der Demographic Details would be at the Applicant's So	I the categories shall be made or t with spill-over from any of the ot spill over, if any would be affected specific attention is invited to "Iss the Application Form. The DP ID, P able to be rejected. Applicant sho in the Application Form, the Applic e records of the Depositories. The mographic Details as available in t le Risk.		
ategories or ccordance w rocedure" or nd Client ID p nsure that the nay be deem emographic ecords of the PROMOTE	basis subject to valid Application a combination of categories at the vith applicable laws, rules, regulati n Page No. 284 of the Prospectus. A provided in the Application Form sl e beneficiary account provided in the ed to have authorized the Depositor Details may be used, among othe Depository Participant to ensure a RS OF THE COMPANY	received at or above the discretion of our Comp ions and guidelines. All I Applicants should ensur hould match with the DF the Application Form is a ories to provide to the Ri er things, for any corres accuracy of records. Any Mr. Kamal Kant I Mr. Subhas Char	Issue Price. Under Subscription, if any, i bany in consultation with the Lead Manage neethat DP ID, PAN, UPI ID (if applicable, in P ID and Client ID available in the Deposit active. Applicants should note that on the egistrar to the issue, any requested Dem pondence(s) related to the issue. Applica- delay resulting from failure to update the Biswanath Choudhury, Mrs. Sadh ndra Choudhury	ity Share Capital of the Company. Allocation to all n any of the categories, would be allowed to be met per and Designated Stock Exchange. Such inter-se ly through ASBA process. For details in this regard, case of RIIs) and the Client ID are correctly filled in t ory Database, otherwise, the Application Form is lik basis of the PAN, DP ID and Client ID as provided ir ographic Details of the Applicant as available on the ants are advised to update any changes to their Der Demographic Details would be at the Applicant's So ana Choudhury, Mr. Vedant Kamalkant Cho	I the categories shall be made or t with spill-over from any of the oth spill over, if any would be affected specific attention is invited to "Iss the Application Form. The DP ID, P able to be rejected. Applicant sho in the Application Form, the Applica e records of the Depositories. The mographic Details as available in t le Risk.		
ategories or ccordance w hocedure" or nd Client ID p nsure that the nay be deem bemographic ecords of the PROMOTE PROMOTE PROMOTE PROPOSED L porval lette besignated Si DISCLAIMER egulations, clause of the Document for ENERAL RIS hyestment. In xamination of	basis subject to valid Application is a combination of categories at the vith applicable laws, rules, regulation Page No. 284 of the Prospectus. A provided in the Application Form slip e beneficiary account provided in the det to have authorized the Depositor Details may be used, among othe Depository Participant to ensure a RS OF THE COMPANY ISTING: The Equity Shares issue or dated February 12, 2024 from N tock Exchange will be NSE Limited CLAUSE OF SEBI: Since the Issue the SEBI shall not Offer any obset SEBI beginning on Page No. 264 of CLAUSE OF NSE (DESIGNATED as been cleared or approved by NS r the full text of the 'Disclaimer Clau SK: Investment in equity and equit nivestors are advised to read the of our Company and the Issue, in does SEBI guarantee the accuracy	received at or above the discretion of our Comp ions and guidelines. All I Applicants should ensur hould match with the DF the Application Form is a ories to provide to the Ri- er things, for any corresp accuracy of records. Any Mr. Kamal Kant I Mr. Subhas Char Mr. Subhas Char d. ue is being made in term ervation on the Offer Do of the Prospectus. D STOCK EXCHANGE): I SE nor does it certify th use of NSE ty-related securities inve e Risk Factors carefully ncluding the risks invo y or adequacy of this Pro-	Issue Price. Under Subscription, if any, i bany in consultation with the Lead Manage neethat DP ID, PAN, UPI ID (if applicable, in P ID and Client ID available in the Deposit active. Applicants should note that on the egistrar to the issue, any requested Dem pondence(s) related to the issue. Applica- delay resulting from failure to update the Biswanath Choudhury, Mrs. Sadh ndra Choudhury us are proposed to be listed on the NSE in the Offer Document and for listing of on ns of Chapter IX of the SEBI (ICDR) Reg bocument. Hence there is no such speci- t is to be distinctly understood that the p the correctness or completeness of any olve a degree of risk and investors shou y before taking an investment decision lived. The Equity Shares in the issue ha	ity Share Capital of the Company. Allocation to all n any of the categories, would be allowed to be met- per and Designated Stock Exchange. Such inter-se- ly through ASBA process. For details in this regard, case of RIIs) and the Client ID are correctly filled in to ory Database, otherwise, the Application Form is like basis of the PAN, DP ID and Client ID as provided in ographic Details of the Applicant as available on the ants are advised to update any changes to their Der Demographic Details would be at the Applicant's So ana Choudhury, Mr. Vedant Kamalkant Cho EMERGE Platform of NSE Limited ("NSE"). Our Co our shares on the EMERGE Platform of NSE Limite ulations, 2018, the Draft Offer Document was not fic disclaimer clause of SEBI. However, Investors ermission given by NSE should not in any way be of the contents of the Offer Document. The invest d not invest any funds in the Issue unless they can in the Issue. For taking an investment decision we not been recommended or approved by the S tors is invited to "Risk Factors" beginning on Page	I the categories shall be made or t with spill-over from any of the ot spill over, if any would be affected specific attention is invited to "Iss the Application Form. The DP ID, P able to be rejected. Applicant sho in the Application Form, the Applic e records of the Depositories. The mographic Details as available in the Risk. Dudhury and empany has received an in-princi- ied. For the purpose of this issue, f filed with the SEBI. In terms of SI is may refer to the entire Disclain deemed or construed that the Of tors are advised to refer to the Of afford to take the risk of losing th , investors must rely on their of Securities Exchange Board of In-		

consisting of 1,03,33,818 Equity Shares of ₹10 each. Post Issue Capital: Issued, Subscribed and Paid-up Capital of ₹ 14,35,26,180 consisting of 1,43,52,618 Equity Shares of ₹10 each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on Page No. 64 of the Prospectus.

Name of the Signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: (1) Mr. Kamal Kant Biswanath Choudhury subscribed 1000 shares of ₹10 each (2) Mr. Hoshang Bornanshah Bengali subscribed 1000 shares of ₹10 each.

For details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page no.151 of the Prospectus. For details of the share capital and the capital structure of the Company see " Capital Structure" on Page No. 64 of the Prospectus.

withdraw money.	1. Name of the Corporate Debtor along with PAN/CIN/LLP No.	Pink City Expressway Private Limited CIN: U45203TN2008PTC067179	LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER		
may	2. Address of the registered office	Regd. Address: Flat No.201, Jayam Block, 2nd Floor, Chitra Avenue, Choolaimedu Chennai - 600094, Tamil Nadu Principal Office : 374, Sector 1, IMT Manesar, Haryana - 122052	ISK ADVISORS ISK ADVISORS PRIVATE LIMITED 501, A. N. Chambers, 130, Turner Road, Bandra West,	Manshillar Maashitla Securities Private Limited 451, Krishna Apra Business Square, Netaji Subhash	Ms. Madhuri Shrigopal Rathi Address: 521, 5th Floor, Loha Bhavan, P.D'mello Road, Masjid (East), Mumbai MH 400009 India Tel No: +91 -22-40003355		
ce cut	URL of website Details of place where majority of fixed assets are located	www.pinkcityexpressway.com Khadab, Kothputali, Rajasthan	Mumbai-400 050 Tel No.: +91-79-26464023	Place, Pitampura, Delhi – 110034 Tel No.: +91-11-45121795-96	Email: cs@sadhav.com Website: www.sadhavshipping.com Applicants can contact the Compliance Officer or the		
Puri	 Installed capacity of main products/ established a stone crus Installed Company is a SPV form – Kotputli - Jaipur section Haryana / Rajasthan un products/ established a stone crus 	ed to execute Four Laining to Six Lane for Gurgaon on of NH-8 from KM 42.70 to KM 273 in the state of der concessionaire agreement with NHAI. PCEPL hing unit on 5.37 Hectare land at Khadab, Kotputli, of the project. The concessionaire agreement with	Email: ncmpl@ncmpl.com Website: www.iskadvisors.com Investor Grievance Email: enquiry@ncmpl.com Contact Person: Mr. Ronak Kadri SEBI Registration No. INM000012625	Email: contact@maashitla.com; Website: https://maashitla.com/ Investor Grievance Email: investor.ipo@maashitla.com Contact Person: Mr. Mukul Agrawal SEBI Registration No.: INR000004370	Registrar to the Issue in case of any Pre - Issue or Post- Issue related problems, such as non-receipt of Allotment advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds, etc.		
that there hadn't egovernment and lel prices are offi- ybelieved that the	NHAI was discontinued i various claims arising ou	n June 2022 and presently the company is pursuing t of concessionaire agreement with NHAI and state Government of Rajasthan in arbitration proceedings					
plete pricing free-	services sold in last financial year	FY 2022-23 - Rs. 48.48 crore (provisional)	of the Prospectus are based on Company's Restated Financial on Page no.21 and Page no.181 respectively of the Prospectus	Statements. Investors should also refer to the sections/chapters ti to get more informed view before making the investment decision	tied "RISK FACTORS" and "RESTATED FINANCIAL INFORMATION"		
ed a healthy year- net profits for the ing primarily to ir combined con-	 Number of employees/ workmen Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at: 	Can be obtained by sending an email to: ip.pinkcity@gmail.com /	Factors contained therein, before applying in this Issue. Fu www.sadhavshipping.com, www.iskadvisors.com, www.seb AVAILABILITY OF APPLICATION FORMS: Application Form c Forms can also be obtained from the Stock Exchange and the li APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA	III copy of the Prospectus is available on the website of the (i.gov.in and www.nseindia.com respectively. an be obtained from the Registered Office of the Company and Off st of SCBs available on the website of the SEBI at www.sebi.gov.in I): Investors may apply through the ASBA process. ASBA can be	availed by all the investors except Anchor Investors. All potential		
rter was ₹13,119 2 crore in the year-	A company account operation of the case of	Can be obtained by sending an email to: ip.pinkcity@gmail.com / bajaj.vikram@gmail.com	the same to their Banks which, in turn will block the amount in amount will be unblocked and account will be debited only to t	the account as per the authority contained in ASBA Form and un he extent required to be paid for allotment of shares. Hence, there	ocess. The Investors are required to fill the ASBA form and submit dertake other tasks as per the specified procedure. On allotment, will be no need of refund. The ASBA application forms can also be ned from the list of banks that is available on website of SEBI at		
MCs are likely to heir net profits	10. Last date for receipt of expression of interest	0.99.00.00.000		india.com. For more details on ASBA process, please refer to det page no. 284 of the Prospectus.	ails given in application forms and abridged prospectus and also		
basis as well, the	 Date of issue of provisional list of prospective resolution applicants 	13-3-2024		hall have the same meaning as ascribed to them in the Prospectus of	lated February 16, 2024.		
ey are unlikely to FY24.	12 Last date for submission of objections to provisional list	18-3-2024			For SADHAV SHIPPING LIMITED On behalf of the Board of Directors		
y improving their as decided not to	 Date of issue of final list of prospective resolution applicants 	28-3-2024	Place: Mumbai		Sd/- Mr. Kamal Kant Biswanath Choudhury		
apport to them in oport was initially adget has given an	 Date of issue of information memorandum, evaluation matrix and request for resolution plan to prospective resolution applicants 	02-4-2024	Public Issue of its Equity Shares and has filed the Prospectus w	able statutory and regulatory requirements, receipts of requisite a rith the Registrar of Companies, Ahmedabad. The Prospectus shal	I be available on the websites of the Company, the NSE and the LM		
quity infusion in	15 Last date for submission of resolution plans	02-5-2024	to the same, see the Prospectus, including, the section titled "	kadvisors.com respectively. Applicants should note that investme Risk Factors" beginning on Page No. 21 of the Prospectus. The Eq State Securities laws in the United States and may not be offered or	uity Shares have not been and will not be registered under the U.S		
ler \$80/bbl then	16. Process email id to submit EOI	ip.pinkcity@gmail.com	"U.S. persons" (as defined in Regulations of the Securities /	Act), except pursuant to an exemption from, or in a transaction	not subject to, the Registration requirements of Securities Act.		
el prices," Prashant 9-group head, Icra		Vikram Bajaj gn No: IBBI/IPA-002/IP-N00003/2016-17/10003 wer A, Spazedge, Sector 47, Gurgaon -122018. For Pink City Expressway P. Ltd.	in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Sh have not been and will not be registered, listed or otherwise gualified in any other jurisdiction outside India and may not be offered or sold, and Applicants may not be made by persons in any s have not been and will not be registered, listed or otherwise gualified in any other jurisdiction outside India and may not be offered or sold, and Applicants may not be made by persons in any s				

Robust O4

lead to price by OMCs: P

The minister had earlier said th been any discussions between the g the OMCs in this regard. Auto fuel cially deregulated, but it is widely b state-run firms don't enjoy comple dom as yet.

The three companies reported on-year growth in consolidated ne quarter ended December, owin robust marketing margins. Their solidated net profit for the quarte crore, compared with just ₹3,082 c ago period.

According to analysts, the OM report a healthy y-o-y growth in t for Q4FY24 as well. On a q-o-q ba numbers are likely to rise, as they face further inventory loss in Q4F

With the OMCs significantly in profitability, the government has provide any budgetary equity sup FY24, while a ₹30,000-crore supp budgeted. The recent interim Budg outlay of ₹15,000 crore for equ OMCs in FY25.

"If crude prices remain under there is room for a cut in auto fuel p Vasisht, senior vice president, co-s had earlier said.







