

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS

### A. For Equity Issues

**Name of the issue:** Adavit Infratech Ltd

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- 1 **Type of issue (IPO/ FPO)** Initial Public Offer (IPO) on SME Platform of BSE Limited.
- 2 **Issue size (Rs lakhs)** 688.5  
Source: Prospectus dated September 09, 2020
- 3 **Grade of issue alongwith name of the rating agency** Not Applicable since issue size is less than 100 Cr
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 1.92  
Source: Prospectus dated September 09, 2020
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)**
- (i) allotment in the issue Not Applicable
- (ii) at the end of the 1st Quarter immediately after the listing of the issue Not Applicable
- (iii) at the end of 1st FY Nil
- (iv) at the end of 2nd FY Nil
- (v) at the end of 3rd FY Nil

\*Company's shares are listed on SME Platform, Shareholding Pattern are disclosed on half-yearly basis. Source: www.bseindia.com (Shareholding Pattern)

6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

(Rs. in crores)

Parameters	1st FY(31st March 2021)	2nd FY (31st March 2022)	3rd FY(31st March 2023)
Income from operations	58.08	72	NA
Net Profit for the period	6.57	9.6	NA
Paid-up equity share capital	5.1	5.1	NA
Reserves excluding revaluation reserves	29.62	36.33	NA

\*As on date the company has not furnished financials as on 31st March, 2023

7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

- (i) at the end of 1st FY Not Applicable
- (ii) at the end of 2nd FY Not Applicable
- (iii) at the end of 3rd FY Not Applicable

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8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)

Particulars	Name of Director	Date of Appointment	Date of Resignation
<b>(i) at the end of 1st FY</b>			
NA	NA	NA	NA
<b>(ii) at the end of 2nd FY</b>			
<b>Director</b>	Ramesh Kumar Agrawal	24-09-2021	NA
<b>(iii) at the end of 3rd FY</b>			
<b>Director</b>	Pramod Kumar Rai	28-05-2022	NA
<b>Director</b>	Mrs. Rashmi Shah	NA	Not Available

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)

- (i) as disclosed in the offer document
- (ii) Actual implementation
- (iii) Reasons for delay in implementation, if any

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)

(i) as disclosed in the offer document

Objects of the Fresh Issue	Amount
Working Capital Requirement	465
General Corporate Purpose	153.5
<b>Net Proceeds - Total</b>	<b>618.5</b>

(ii) Actual utilization

Objects of the Fresh Issue	Amount
Working Capital Requirement	465
General Corporate Purpose	153.5
<b>Net Proceeds - Total</b>	<b>618.5</b>

(iii) Reasons for deviation, if any No

11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)

(a) Comments on use of funds

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Applicable since issue size is less than 100 Cr

(c) Any other reservations expressed by the monitoring agency about the end use of funds

(To be submitted till the time the issue proceeds have been fully utilised)

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**12 Price- related data**

Issue price (Rs): 51

Price parameters	At close of listing day(Sep 28, 2020)	At close of 30th calendar day from listing day (Oct 28th 2020)	At close of 90th calendar day from listing day(Dec 27th 2020)	As at the end of 1st FY after the listing of the issue(March 31st 2021)			As at the end of 2nd FY after the listing of the issue(31st March 2022)			As at the end of 3rd FY after the listing of the issue(31st March 2023)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price(Rs)	51.55	51.5	52.35	51.9	51.9	51.9	123	123	123	279.15	285.95	259.35
Index (of the Designated Stock Exchange):	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)
Sectoral Index (mention the index that has been considered and reasons for considering the same)												

**13 Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1st FY(31st March 2021)	At the end of 2nd FY (31st March 2022)	At the end of 3rd FY(31st Marh 2023)
<b>EPS</b> (Weighted Average)(Rs)	Issuer: Advait Infratech Ltd	11.51	11.51	11.51	11.51
	Peer Group:				
	Industry Avg:				
<b>P/E</b> (Weighted Average)(%)	Issuer: Advait Infratech Ltd	4.43	4.43	4.43	4.43
	Peer Group:				
	Industry Avg:	10.8	10.8	10.8	10.8
<b>RoNW</b> (Weighted Average)(%)	Issuer: Advait Infratech Ltd	21.08	21.08	21.08	21.08
	Peer Group:				
	Industry Avg:				
<b>NAV per share based on balance sheet (Rs)</b>	Issuer: Advait Infratech Ltd	63.84	63.84	63.84	63.84
	Peer Group:				
	Industry Avg:				

\*The company is not having any peer group