

**TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER IN THE LAST 3 FINANCIAL YEARS**

**A. For Equity Issues**

**Name of the issue: Satrix Information Security**

- 1 **Type of issue (IPO/ FPO)** : Initial Public Offer (IPO) on SME Platform of BSE Limited.
- 2 **Issue size (Rs lakhs)** 2178.00 lakhs  
source prospectus dated :
- 3 **Grade of issue alongwith name of the rating agency** NOT APPLICABLE
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 70.44 times  
Source: Final post-issue monitoring report dated Nov 7, 2022
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)**  
 (i) allotment in the issue  
 (ii) at the end of the 1st Quarter immediately after the listing of the issue  
 (iii) at the end of 1st FY NOT APPLICABLE  
 (iv) at the end of 2nd FY NOT APPLICABLE  
 (v) at the end of 3rd FY NOT APPLICABLE
- \*Company's shares are listed on SME Platform, Shareholding Pattern are disclosed on half-yearly basis. Source: www.bseindia.com (Shareholding Pattern)
- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

Parameters	1st FY 31st March 2024*	2nd FY 31st March 2025	3rd FY 31st March 2026
Income from operations	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
Net Profit for the period	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
Paid-up equity share capital	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
Reserves excluding revaluation reserves	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE

\*As on date the company has not furnished financials as on 31st March, 2024

- 7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)  
 (i) at the end of 1st FY NOT APPLICABLE  
 (ii) at the end of 2nd FY NOT APPLICABLE  
 (iii) at the end of 3rd FY NOT APPLICABLE
- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**  
 (i) at the end of 1st FY NOT APPLICABLE  
 (ii) at the end of 2nd FY NOT APPLICABLE  
 (iii) at the end of 3rd FY NOT APPLICABLE

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9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

(i) as disclosed in the offer document

(ii) **Actual implementation**

(iii) **Reasons for delay in implementation, if any** NO

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**

(i) as disclosed in the offer document

(in lakhs)

Objects of the Fresh Issue	Amount
To meet out expenses for Purchasing Furniture, fixture & air conditioning for new office at Ahmedabad	252
To purchase and Installation of IT equipment, computer hardware, server, SAN storage, CCTV cameras, video conferencing equipment, networking (LAN) and other equipment	218
Development of New Product & Technology	756
Other Business Expansion Cost	212
Additional Working Capital Requirement	250
General Corporate Purpose	292
<b>Net Proceeds - Total</b>	<b>1980</b>

(ii) **Actual utilization**

(in lakhs)

Objects of the Fresh Issue	Amount
To meet out expenses for Purchasing Furniture, fixture & air conditioning for new office at Ahmedabad	252
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General Corporate Purpose	292
<b>Net Proceeds - Total</b>	<b>1980</b>

(iii) **Reasons for deviation, if any** No

11 **Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)**

(a) **Comments on use of funds**

Not Applicable since issue size is less than 100 Cr

(b) **Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document**

(c) **Any other reservations expressed by the monitoring agency about the end use of funds**

(To be submitted till the time the issue proceeds have been fully utilised)

12 **Price- related data**

Issue price (Rs):

**121**

Designated Stock Exchange:

**BSE (SME)**

Listing Date:

June 12, 2024

Price parameters	At close of listing day (June 12, 2024)	At close of 30th calendar day from listing day (July 12, 2024)	At close of 90th calendar day from listing day (September 10, 2024)	As at the end of 1st FY after the listing of the issue (31st March, 2023)			As at the end of 2nd FY after the listing of the issue (31st March 2024)			As at the end of 3rd FY after the listing of the issue (31st March 2025)		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	157.50	187.95	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
Index (of the Designated Stock Exchange):	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	BSE (SME)	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE

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Sectoral Index (mention the index that has been considered and reasons for considering the same)	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE
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13 **Basis for Issue Price and Comparison with Peer Group & Industry Average** (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to	At the end of 1st FY 31st March 2024	At the end of 2nd FY(31st March 2025)	At the end of 3rd FY (31st March 2026)
<b>EPS</b>	Issuer: Satrix Information System Security Ltd	6.07	NA	NA	NA
	Peer Group:	NA	NA	NA	NA
	Industry Avg	NA	NA	NA	NA
<b>P/E</b>	Issuer: Satrix Information System Security Ltd	16.87	NA	NA	NA
	Peer Group:	40.3	NA	NA	NA
	Industry Avg:	NA	NA	NA	NA
<b>RoNW</b>	Issuer: Satrix Information System Security Ltd	31.75%	NA	NA	NA
	Peer Group:	NA	NA	NA	NA
	Industry Avg	NA	NA	NA	NA
<b>NAV per share based on balance sheet</b>	Issuer: Satrix Information System Security Ltd	53.31	NA	NA	NA
	Peer Group:	NA	NA	NA	NA
	Industry Avg	NA	NA	NA	NA