

A. For Equity Issues

Sr. No.	Name of the issue:	SATTRIX INFORMATION SECURITY SERVICES LIMITED		
1	Type of issue	Initial Public Offering (IPO) on BSE SME		
2	Issue size	Rs. 2178.00 lakhs		
3	Grade of issue alongwith name of the rating agency	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.		
4	Subscription level (number of times)*	67.62		
	<i>As per finalised Basis of Allotment minutes.</i>			
	*Total Number of Shares applied in valid application in each category are only considered.			
5	QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(i) allotment in the issue	1.18%		
	(ii) at the end of 1st FY	0.16%		
	(iii) at the end of 2nd FY	Not Applicable		
	(iv) at the end of 3rd FY	Not Applicable		
	<i>Source: BSE</i>			
6	Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015			
	(Rs. in lakhs)			
	Parameters	1st FY *	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)
	Income from operations	4,463.17	will be updated in the 2nd FY	will be updated in the 3rd FY
	Net Profit for the period	404.61	will be updated in the 2nd FY	will be updated in the 3rd FY
	Paid-up equity share capital	680.00	will be updated in the 2nd FY	will be updated in the 3rd FY
	Reserves excluding revaluation reserves	2,972.96	will be updated in the 2nd FY	will be updated in the 3rd FY
	<i>Since the company's share were listed on June 12, 2024, we are considering March 31, 2025 as the 1st Financial Year.</i>			
7	Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)			
	(i) at the end of 1st FY	Infrequently traded		
	(ii) at the end of 2nd FY	Not Applicable		

(iii) at the end of 3rd FY	Not Applicable
<i>Source: BSE (Based on Free Float equity shares)</i>	

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Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015	
(i) at the end of 1st F.Y.	Nil
(ii) at the end of 2nd FY	Not Applicable
(iii) at the end of 3rd FY	Not Applicable

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Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015		
(i) as disclosed in the offer document^	(ii) Actual implementation	(iii) Reasons for delay in implementation, if any
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10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015 (Rs. In Lakhs)**

(i) as disclosed in the offer document: Fund Requirements	Capital Expenditure: 1) (a) To meet out expenses for Purchasing Furniture, fixture & air conditioning for new office at Ahmedabad Rs.252.00 Lakhs (b) To purchase and Installation of IT equipment, computer hardware, server, SAN storage, CCTV cameras, video conferencing equipment, networking (LAN) and other equipment Rs. 218.00 Lakhs 2) Business Expansion Cost : (a) Development of New Product & Technology Rs. 756.00 Lakhs (b) Other business expansion cost Rs. 212.00 Lakhs 3) Additional Working Capital Requirement Rs. 250.00 Lakhs 3) General Corporate Purposed Rs. 292.00 Lakhs Issue Related Expenses Rs. 198.00 Lakhs
(ii) Actual utilization	Capital Expenditure: 1) (a) To meet out expenses for Purchasing Furniture, fixture & air conditioning for new office at Ahmedabad Rs.113.45 Lakhs utilized (b) To purchase and Installation of IT equipment, computer hardware, server, SAN storage, CCTV cameras, video conferencing equipment, networking (LAN) and other equipment Rs. 34.39 Lakhs utilized 2) Business Expansion Cost : (a) Development of New Product & Technology Rs. 448.18 Lakhs utilized (b) Other business expansion cost Rs. 104.98 Lakhs utilized 3) Additional Working Capital Requirement Rs. 127.60 Lakhs utilized 3) General Corporate Purposed Rs. 134.30 Lakhs utilized Issue Related Expenses Rs. 198.00 Lakhs utilized
(iii) Reasons for deviation, if any:	No such deviation

Source: Actual implementation is as per Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations 2015 and details provided by the Company.

11 **Comments of monitoring agency**

Not Applicable as the issue size was less than Rs. 100 Crores

12 **Price- related data**

Issue price (Rs): Rs. 121/-

Price parameters	At close of listing day (12-06-2024)	At close of 30th calendar day (11-07-2024) from listing day*	At close of 90th calendar day(09-09-2024) from listing day**	As at the end of 1st FY after the listing of the issue (31.03.2025)			As at the end of 2nd FY after the listing of the issue (31.03.2026)			As at the end of 3rd FY after the listing of the issue (31.03.2027)		
				Closing price (as at 28.03.2025)	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	157.50	177.55	194.05	105.60	211.15	77.95	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange): BSE	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectorial Index# (SME IPO)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

BSE does not have any sectorial index for Sector.

Source: BSE

*30th calendar day has been taken as listing date plus 29 calendar days.

** 90th calendar day has been taken as listing date plus 89 calendar days.

Note: 1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately previous trading day has been considered.

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)**

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule V1 to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY (March 31, 2025)	At the end of 2nd FY (March 31, 2026)	At the end of 3rd FY (March 31, 2027)
EPS (Basic & before Extraordinary Items)	Issuer: Satrix Information Security Services Limited (Consolidated)	8.00	6.27	N.A	N.A
	Peer Group:				
	Systango Technologies Limited	12.76	15.82	N.A	N.A
	Dev Information Technology Ltd.	4.08	6.85	N.A	N.A
	TAC Infosec Limited	6.63	12.49	N.A	N.A
	Industry Avg:	14.96	11.72	N.A	N.A
P/E	Issuer: Satrix Information Security Services Limited (Consolidated)	15.12	16.84	N.A	N.A
	Peer Group:				
	Systango Technologies Limited	19.79	12.72	N.A	N.A
	Dev Information Technology Ltd.	29.41	16.23	N.A	N.A
	TAC Infosec Limited	71.70	106.44	N.A	N.A
	Industry Avg:	107.71	45.13	N.A	N.A
RONW (%)	Issuer: Satrix Information Security Services Limited (Consolidated)	40.61%	11.07%	N.A	N.A
	Peer Group:				
	Systango Technologies Limited	22.70%	23.20%	N.A	N.A
	Dev Information Technology Ltd.	21.71%	21.71%	N.A	N.A
	TAC Infosec Limited	66.05%	24.29%	N.A	N.A
	Industry Avg:	95.33%	23.07%	N.A	N.A

NAV per share based on balance sheet	Issuer: Satrix Information Security Services Limited (Consolidated)	23.88	53.72	N.A	N.A
	Peer Group:				
	Systango Technologies Limited	42.02	68.50	N.A	N.A
	Dev Information Technology Ltd.	18.78	63.02	N.A	N.A
	TAC Infosec Limited	10.04	51.45	N.A	N.A
	Industry Avg:	23.61	60.99	N.A	N.A

^aSource: Financial results data

^aSource: Prospectus dated May 29, 2024 and based on restated summary statement FY 2023-24 and for peer group data from Annual Report of FY 2024-25 and prospectus is taken.

Note : Industry average has been calculated by taking the average of peer group companies.

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Any other material information	Nil
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Note: Since the company's share were listed on June 12, 2024, we are considering March 31, 2025 as the 1st Financial Year.